

We are still actively working to support you

Paris, April 27, 2020

Dear clients and partners,

Firstly, we hope that you and those around you are all in good health. We realize that some of you may be facing very challenging personal situations and so we also want to send you our most sincere thoughts and support at this time.

Since the outbreak of the coronavirus epidemic, Ostrum AM's main aims have been to safeguard its staff's health and ensure business continuity, while complying strictly with recommendations from public authorities, in close coordination with Groupe BPCE and Natixis.

Once again, in this unprecedented environment, we want to reiterate this commitment: with remote working already rolled out for all staff over the past month, we are all mobilized to provide you with the best possible service.

Our experts are available on a daily basis to provide you with greater insight into the crisis and help you adapt the way you manage your businesses. We are paying close attention to your needs and are addressing your questions, providing new products and services to deal with this unprecedented situation. We have also adapted our communications set-up in real time, and we strive to meet your expectations to the best of our abilities. You will find information on our support measures below.

Despite today's unparalleled situation, we remain confident in the future for three main reasons:

- 1.** Firstly, governments have stepped in to support the economy, particularly in Europe. The reassuring work of central banks makes it possible to anticipate a brighter future.
- 2.** Secondly, the health situation in both France and Europe, as a whole, seems to be improving.
- 3.** Lastly, the crisis we are facing is admittedly new and very different to anything we have witnessed in the past, but we have seen massive and reassuring responsiveness in tackling it. The private sector has rallied, swiftly rolling out remote working and complying with restrictive lockdown measures.

We are all currently demonstrating considerable ability to adapt to an ever-changing context. We are convinced that the best response to tackling the pandemic is by quickly raising awareness of the unprecedented nature of the current situation.

Lastly, Ostrum AM is also moving ahead with its initiatives. These include the merger project with La Banque Postale AM and keeping with the announced schedule, with the aim of creating a leading responsible European service provider and asset management company, specialized in liability driven investments.

On behalf of all our staff here at Ostrum AM, we would like to thank you – our clients and partners – for your trust. We assure you that we are at your side to support you fully.

Take care of yourselves and your loved ones.

Best regards,

The Ostrum AM executive committee

Ostrum AM's support measures

1. The client relationship department is available and responsive: contact@ostrum.com;

2. A dedicated client portal is always available: this secure platform enables our clients to monitor holdings in their dedicated portfolios: <http://www.extranet.ostrum.com>. Information on our open-ended funds is available on our website in the "Our products" section www.ostrum.com;

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Ostrum Asset Management

Asset management company regulated by AMF under n° GP-18000014 – Limited company with a share capital of 27 772 359 euros

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