

Tuesday, 4 June 2019

The Board of Directors of the AFG reappoints Eric Pinon as Chairman

At their meeting on 4 June 2019, the members of the Board of Directors of the French Asset Management Association - *Association Française de la Gestion Financière* (AFG) - reappointed Eric Pinon as Chairman for a three-year term. Mr Pinon will work closely with **Philippe Setbon**, whose term as vice-chairman has also been renewed, together with newly-appointed vice-chairman **Matthieu Duncan**.

The Chairman is as committed as ever to investor education, which is why **Philippe Setbon** will be placing a particular focus on courses of action relating to savings and responsible investment, while **Matthieu Duncan** will be spearheading the AFG's actions in Europe and internationally.

The Board of Directors concurred with the Chairman's proposals when appointing the members of its Strategic Committee (*cf. Annex 1*).

At the general meeting, the shareholders approved the Association's accounts and voted in favour of reappointing the existing members of the Board of Directors (*cf. Annex 2*).

Eric Pinon commented:

"I thank the members of the Board for their continued support. The AFG has been enjoying new-found momentum in the past two years, focusing on key issues in our industry: boosting our competitiveness, defending our causes more effectively in Brussels and shaping the development of Socially-Responsible Investment around a common label.

We still have a lot to do to support the profound changes that are under way in employee and retirement savings: designing solutions that meet the changing needs of investors, developing concrete financial education proposals and propelling the expansion of responsible investment. I know that everyone at the AFG, together with Philippe Setbon and Matthieu Duncan, the Board of Directors and the Strategic Committee, is fully committed to helping us achieve these goals, in France and in Europe, and even the world."

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Eric Pinon, Chairman of the French Asset Management Association (Association Française de la Gestion financière - AFG)

Chairman of the French Asset Management Association (Association Française de la Gestion financière - AFG) since May 2017, he is also Senior Advisor of the Financière de l'Echiquier.

He began his career in 1978 with the stockbroker Michel Puget. He remained a senior executive at the firm until its merger with the Barclays group in late 1989.

In 1989, he founded "Europe Eguide Finance", heading that company until its sale to KBL France (Krediet Bank group) in 2003, whose he had served as managing director until 2006. From 2006 to 2017, he has been managing partner of Acer Finance.

He served as Vice-Chairman of the AFG from 1997 to 2003 and from 2015 to 2017.

He graduated with a Master's Degree in financial management from Sorbonne – Paris I.

Philippe Setbon, Vice-Chairman of the French Asset Management Association (*Association Française de la Gestion financière* - AFG) since May 2017.

Vice-Chairman of the French Asset Management Association (*Association Française de la Gestion financière* - AFG), Philippe Setbon has been Chief Executive Officer of Groupama AM Management, which he joined in 2013.

He started his career in 1990 as financial analyst at Barclays Bank, Paris. In 1993, he joined the Azur Group, where he successively served as European equities manager, Head of asset management and then Chairman & CEO of the asset management firm Boissy Gestion. In 2003, he joined Rothschild & Cie Gestion as Head of equities portfolio management.

He moved on to the Generali Group in 2004 as Investments Director at the asset management arm of Generali France, General Investments France. He was appointed CEO of France Asset Management in 2007 and Chairman & CEO of Asset Management Group at Generali Investments in 2009. Since 2011, he had also been in charge of securities investments at the Group.

He graduated with a Master's Degree in Finance from the Paris Dauphine University and the French Society of Financial Analysts (SFAF).

Matthieu Duncan, Vice-Chairman of the French Asset Management Association (*Association Française de la Gestion financière* - AFG) since June 2019.

Matthieu Duncan is CEO of Ostrum Asset Management.

Matthieu Duncan began his career in the financial industry at Goldman Sachs, where he held various positions within capital markets activities of the firm in Paris and London between 1990 and 2003. From 2004 to 2015, he held various positions in the asset management sector in London: Chief Investment Officer (CIO) Equities at Cambridge Place IM, Head of Business Strategy and member of the Board of Directors of Newton IM (a Bank of New York Mellon company), and Chief Operating Officer (COO) and member of the Board of Directors of Quilter Cheviot IM.

A dual French and US citizen, Matthieu completed his MBA degree at the University of Texas (Austin) and his BA degree in Business Economics at the University of California (Santa Barbara).

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About AFG www.afg.asso.fr; follow us on Twitter [@AFG_France](https://twitter.com/AFG_France)

The Association Française de la Gestion Financière - AFG (French Asset Management Association) represents and promotes the interests of third-party portfolio management professionals. It brings together all asset management players from the discretionary and collective portfolio management segments. These companies manage nearly €4,000 billion in assets and represent one quarter of the asset management market in Continental Europe.

Contacts :

Sylvie Aubry, Publishing & Press Executive, s.aubry@afg.asso.fr, + 33 1 44 94 94 07

Anne Vernois, Shan, anne.vernois@shan.fr, +33 6 20 60 20 83



AFG - 41 rue de la Bienfaisance - 75008 Paris

45 rue de Trèves - 1040 Brussels

Tel.: +33 (0)1 44 94 94 00

afg@afg.asso.fr - www.afg.asso.fr

ANNEX 1 – AFG’s Strategic Committee at 4 June 2019

Chairman

Eric Pinon

Vice-Chairmen

Matthieu Duncan

Philippe Setbon

MEMBERS :

Christophe Bavière

Guillaume Dard

Inès de Dinechin

Pierre Ernst

Jean-Pierre Grimaud

Eric Helderlé

Frédéric Janbon

Xavier Lépine

Guy de Leusse

Yves Perrier

Joseph Pinto

Daniel Roy

Olivier Vaillant

ANNEX 2 – AFG’s Administrators mandates

Chairman

Eric Pinon

Vice-Chairmen

Matthieu Duncan

Philippe Setbon

- ABN AMRO Investment Solutions
- Acer Finance
- Alto Invest
- Amundi
- Aviva Investors France
- AXA Investment Managers Paris
- BNP Paribas Asset Management
- Candriam France
- Carmignac Gestion
- CM - CIC Asset Management
- Covéa Finance
- CPR Asset Management
- Etoile Gestion SA
- Groupama Asset Management
- HSBC Global Asset Management (France)
- Idinvest Partners
- J. De Demandolx Gestion SA
- La Banque Postale Asset Management
- La Financière de l’Echiquier
- La Française Asset Management
- Lazard Frères Gestion
- Lyxor Asset Management
- Montpensier Finance
- Oddo BHF Asset Management
- OFI Asset Management
- Ostrum Asset Management
- Rothschild Asset Management
- Tocqueville Finance SA

Honorary Chairmen : Alain Leclair, Paul-Henri de La Porte du Theil et Yves Perrier