



An affiliate of



*Marketing Communication*

# SEEYOND SRI GLOBAL MINVOL



As of 28/04/2023

*This fund is a Sub-fund of the Natixis AM Funds SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS. Natixis Investment Managers International is the management company and has delegated financial management to Ostrum AM*

Marketing Communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decision  
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- Enhancing your power to act



# FUND RISKS

## Seeyond SRI Global MinVol

Investing in Seeyond SRI Global MinVol potentially involves the following risks:

- a risk linked to capital loss,
- equity securities,
- model,
- small and mid capitalization companies,
- emerging markets,
- exchange rates,
- geographic and portfolio concentration,
- derivatives,
- discretionary management,
- counterparty,
- durability,
- and changes in laws and/or tax regimes.

The net asset value may vary substantially on the upside as well as on the downside because of the financial instruments held in the portfolio. Under these circumstances, the invested capital may not be recovered entirely, even if the investment is held for the recommended investment period.

# APRIL 2023 : KEY POINTS

## Seeyond SRI Global MinVol

**Performance** : In April, the fund outperformed the MSCI AC World NR index (+0.8% versus -0.2%). Year to date, the fund is up by +1.7% against +5.2% for the index.

**Markets:** Despite the emergence of financial risks related to US regional banks, the global economy has continued to show resilience to monetary tightening. GDP growth in Q1 remained robust in the United States, supported by strong household consumption and, in the Eurozone, growth remained positive thanks to the expansion of southern economies and the rebound in exports. In equity markets, value stocks and developed countries outperformed while materials continued to underperform, impacted by lower oil prices and still uncertain growth prospects.

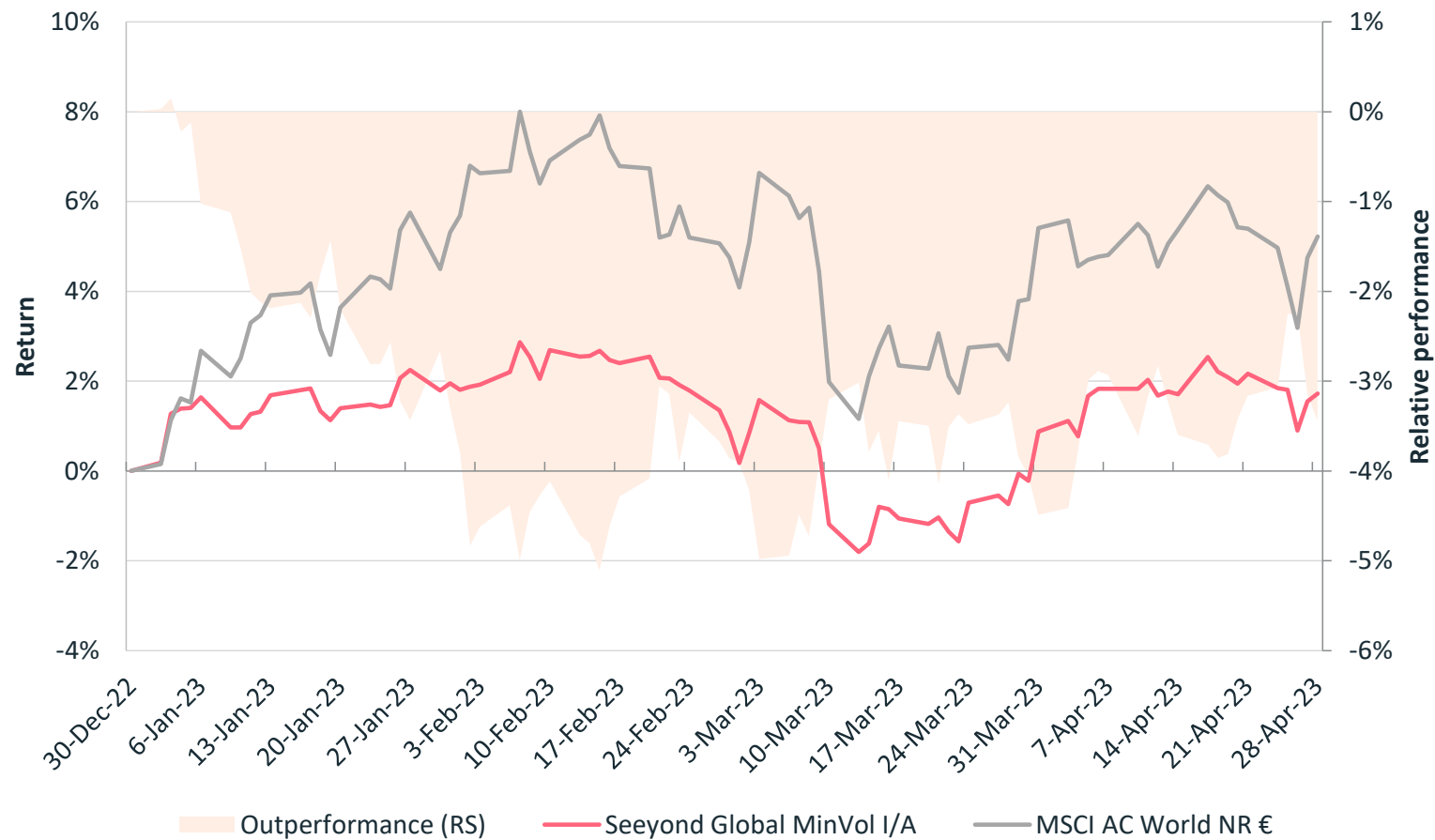
In our view, the recent period remains a transition phase in which the cumulative impacts of the monetary tightening and the decline in credit begin to expand and become more visible. For all that, the economic system remains far from equilibrium, in view of a very tight labor market, inflationary pressures that remain high and market expectations for a sharp drop in yields in strong dissonance with Central Bank's outlook. Following the increase in yields and discount rates, the next adjustment will likely have to be made through risk premiums and economic growth.

**Performance analysis:** The fund outperformed in April, supported by the positive contribution of its sector allocation and mainly by an underweight in Technology (-2.6% over the month) and Consumer Discretionary (-2.4%). In addition, stock-picking also contributed positively, thanks to the good performances within Communications (Orange, KPN, Vivendi) and Industrials (Getlink, CK Hutchison, Republic Services).

Source: Ostrum, Bloomberg,. Figures refer to previous years. Past performance does not guarantee future results.

# PERFORMANCE YTD

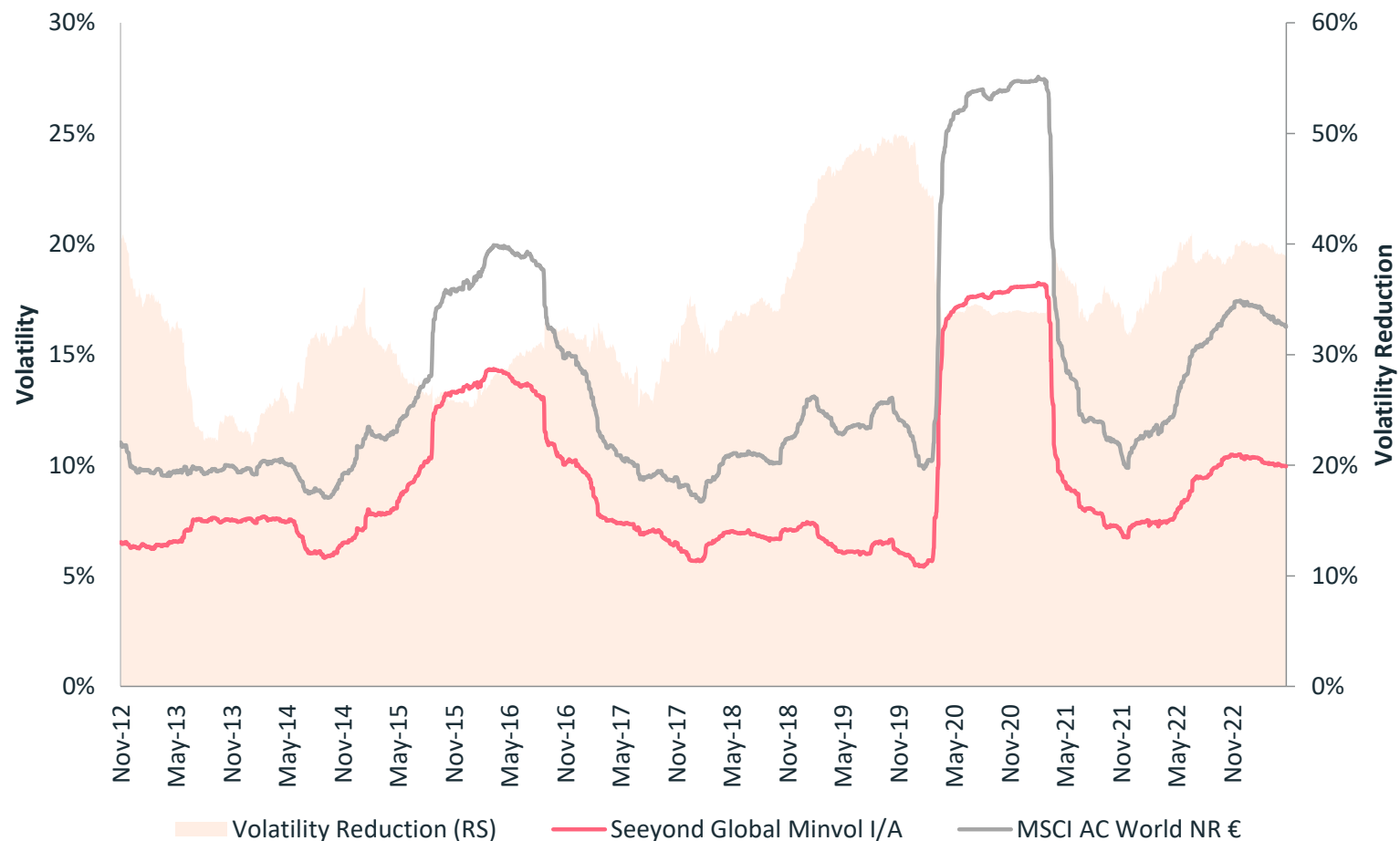
## Seeyond SRI Global MinVol



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# 1Y VOLATILITY

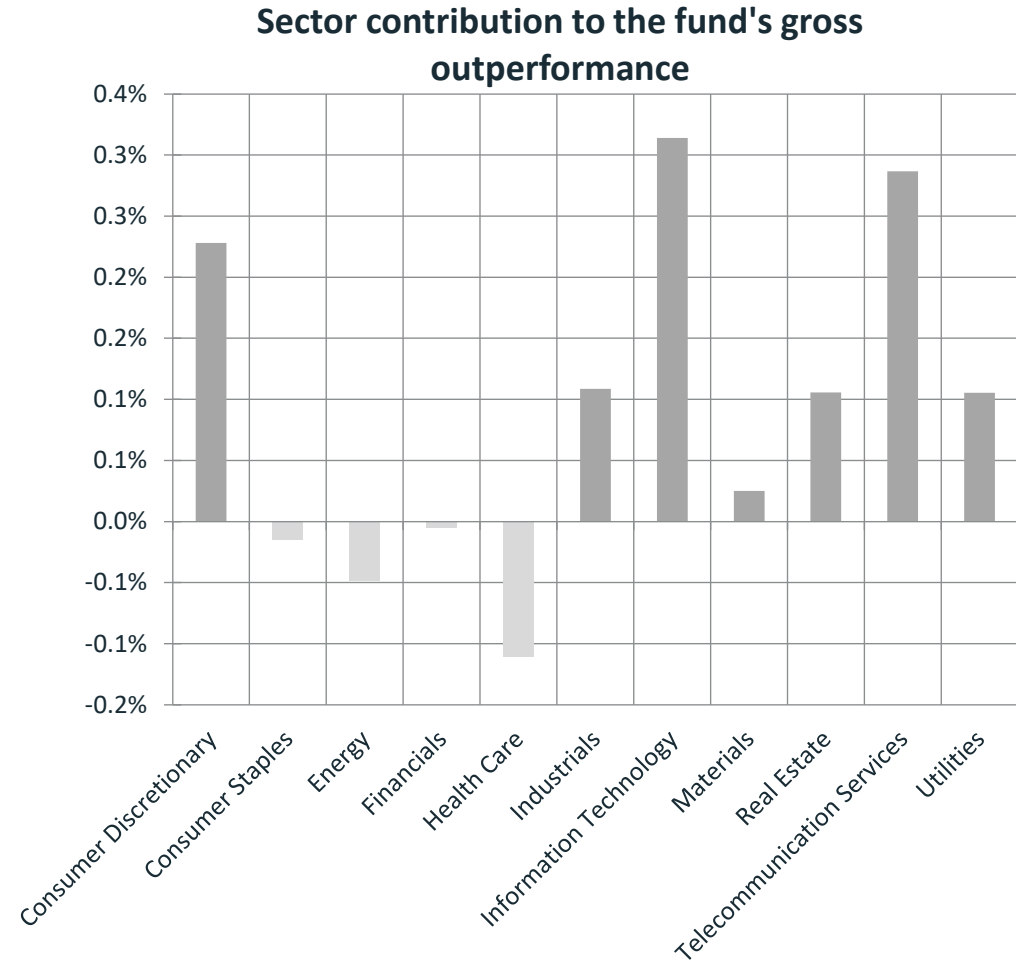
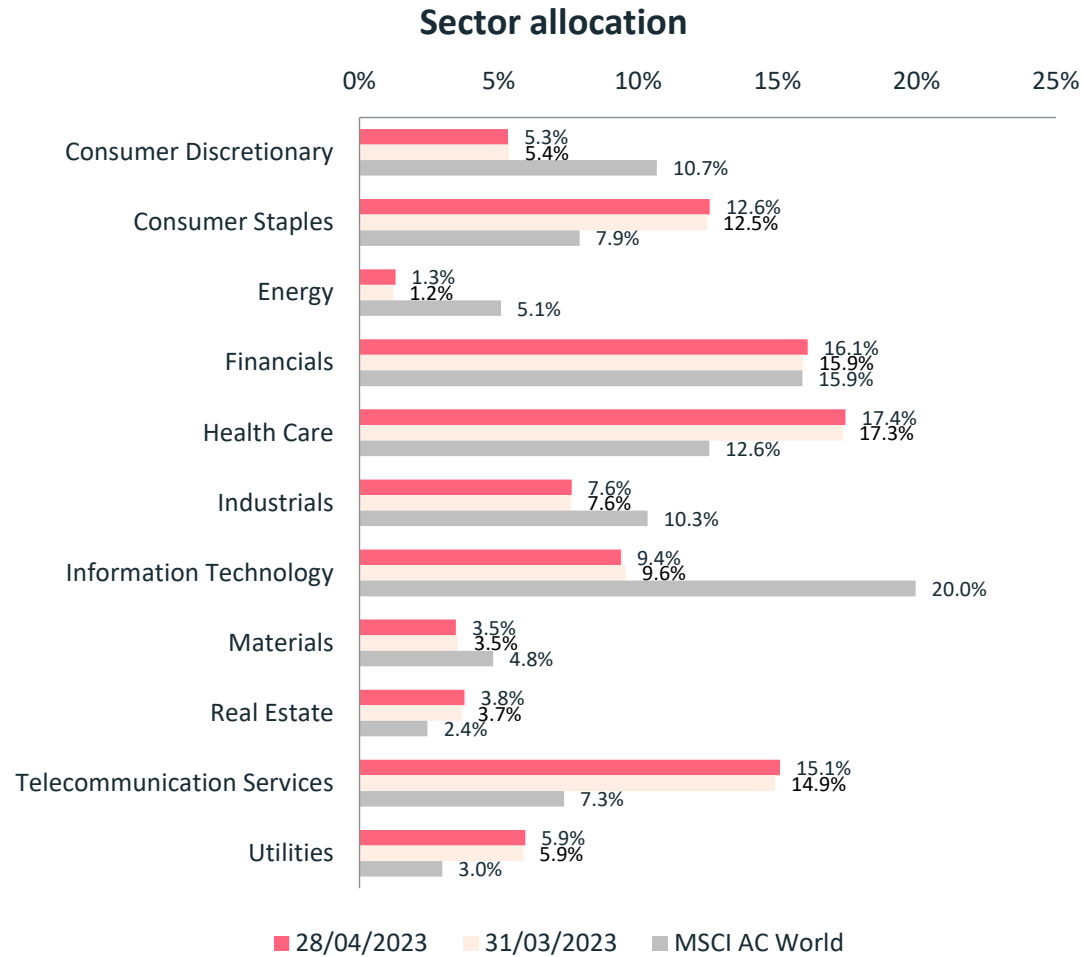
## Seeyond SRI Global MinVol



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# APRIL 2023 – SECTOR VIEW

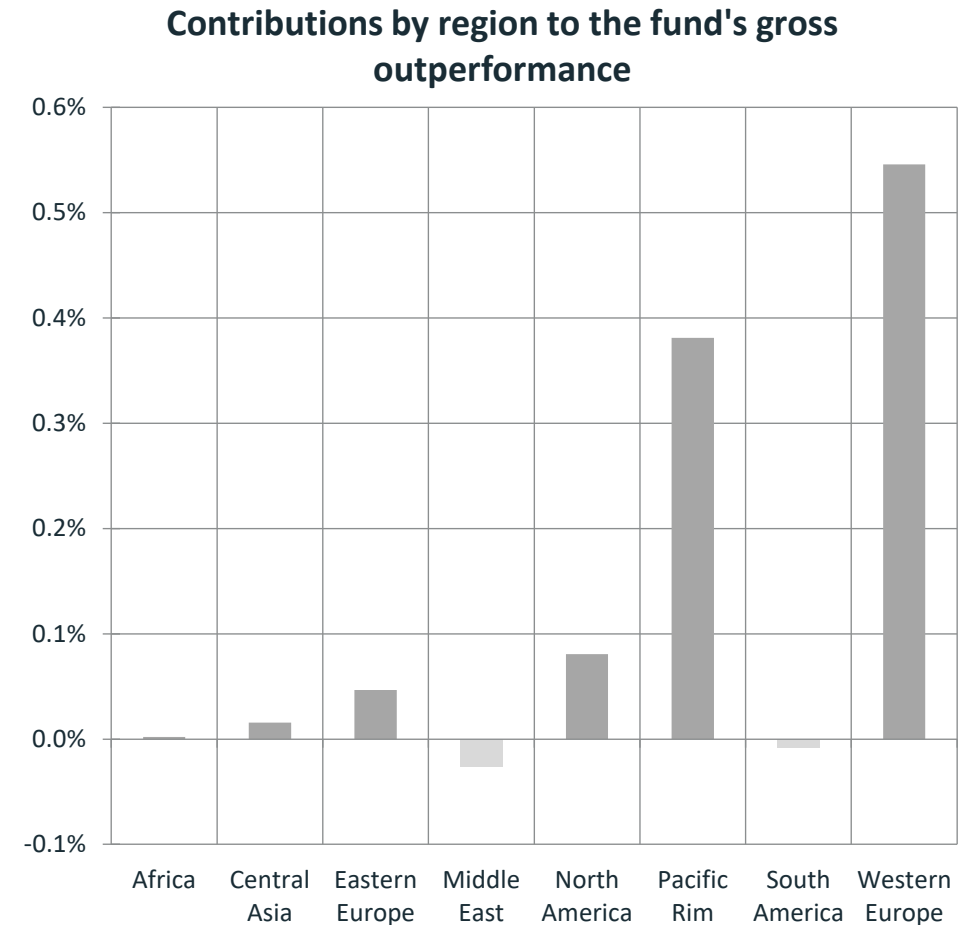
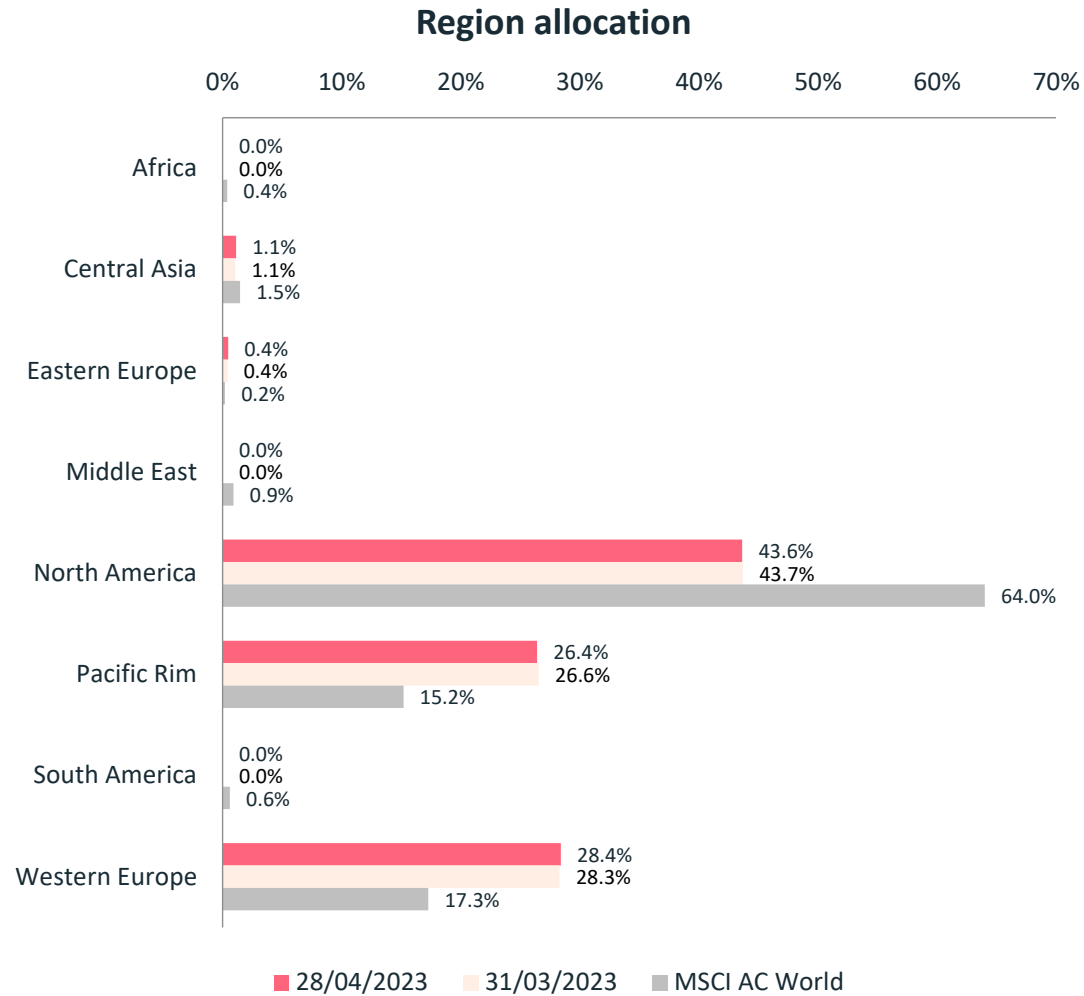
## Seeyond SRI Global MinVol



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

# APRIL 2023 – COUNTRY VIEW

## Seeyond SRI Global MinVol

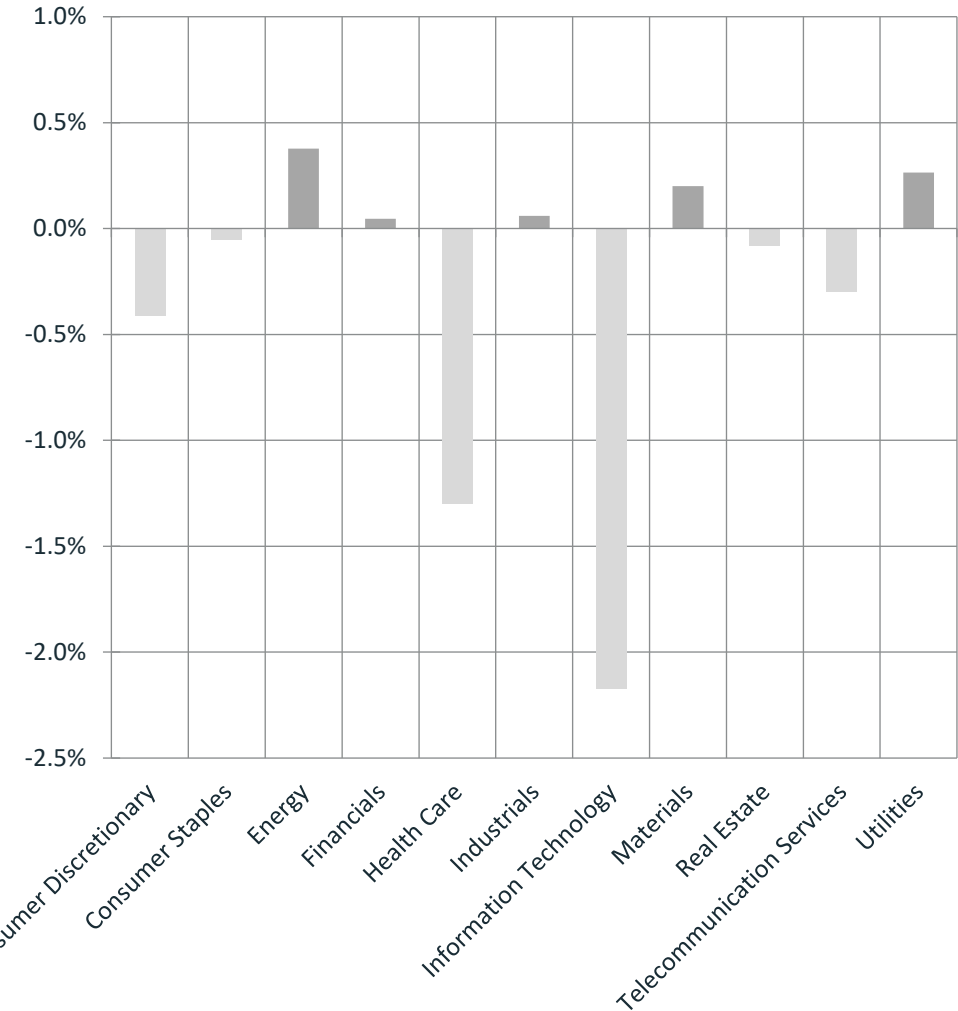
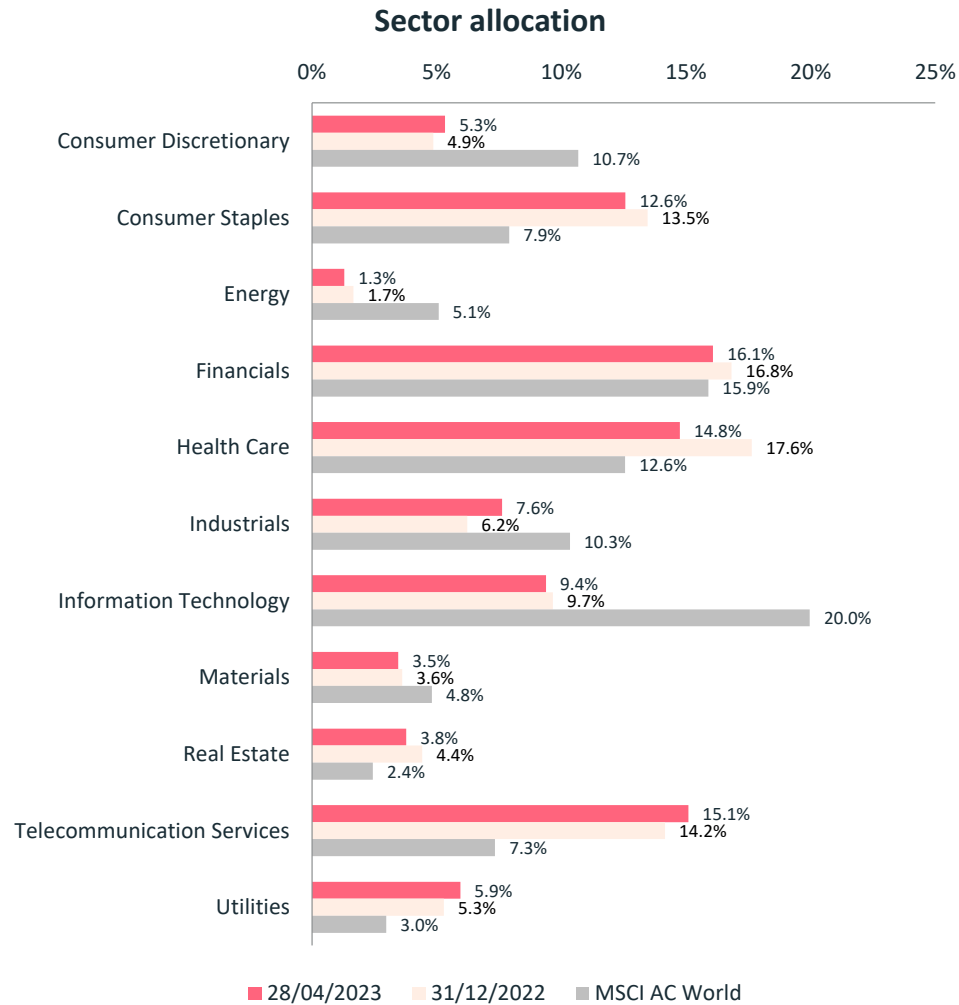


Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

# YTD – SECTOR VIEW

Seeyond SRI Global MinVol

## Sector contribution to the fund's gross outperformance

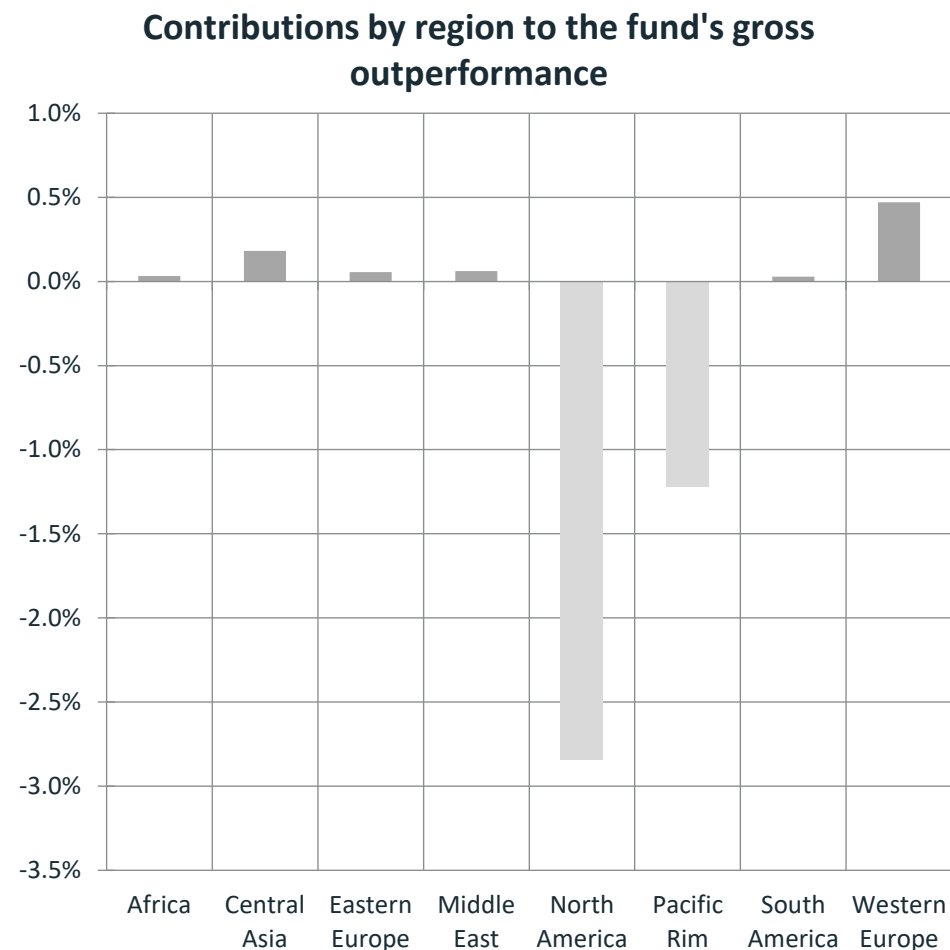
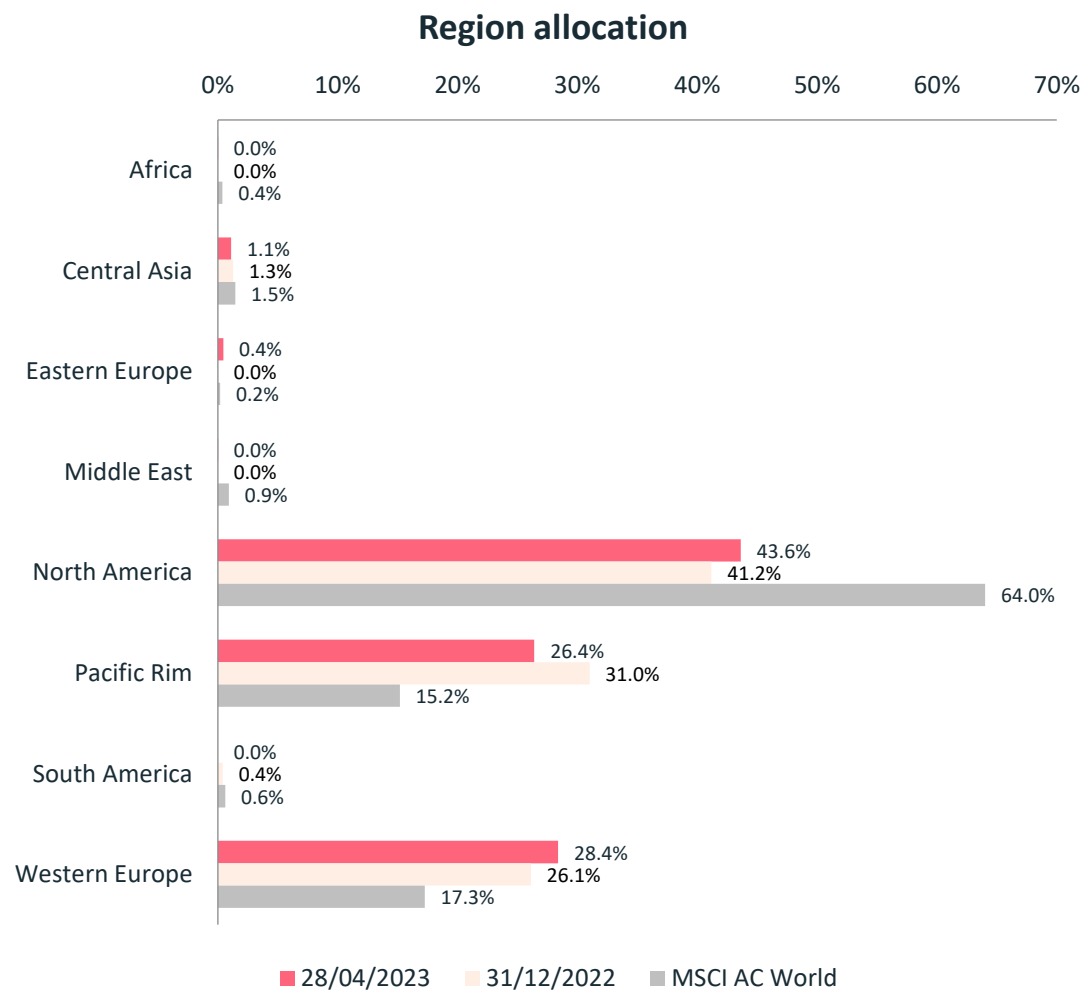


Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.



# YTD – COUNTRY VIEW

## Seeyond SRI Global MinVol



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

# APRIL 2023 – RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Global MinVol

|  | Port Avg Weight | Performance |  | Total Effect |
|--|-----------------|-------------|--|--------------|
| <b>Tesla, Inc.</b>                             | --              | -22.06      |  | 0.20         |
| <b>Vivendi SE</b>                              | 0.83            | 9.12        |  | 0.07         |
| <b>People's Insurance Co. (Group) of China</b> | 0.44            | 15.69       |  | 0.07         |
| <b>Royal KPN NV</b>                            | 1.48            | 4.19        |  | 0.06         |
| <b>Tencent Holdings Ltd.</b>                   | --              | -12.15      |  | 0.06         |
| <b>Apple Inc.</b>                              | 0.58            | 1.26        |  | -0.06        |
| <b>Keurig Dr Pepper Inc.</b>                   | 0.70            | -8.79       |  | -0.06        |
| <b>Eli Lilly and Company</b>                   | --              | 13.44       |  | -0.06        |
| <b>Meta Platforms Inc. Class A</b>             | --              | 11.59       |  | -0.10        |
| <b>Microsoft Corporation</b>                   | 0.66            | 4.88        |  | -0.14        |

Source: Ostrum, Factset as of 28/04/2023. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

# YTD - RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Global MinVol

|   | Port Avg Weight | Performance YTD | Total Effect |
|---|-----------------|-----------------|--------------|
| <b>Royal KPN NV</b>                         | 1.43            | 17.38           | 0.16         |
| <b>Shengyi Technology Co., Ltd. Class A</b> | 0.53            | --              | 0.16         |
| <b>Swisscom AG</b>                          | 0.63            | 24.63           | 0.10         |
| <b>Open Text Corporation</b>                | 0.35            | 24.17           | 0.10         |
| <b>Charles Schwab Corp</b>                  | --              | -39.21          | 0.09         |
| <b>Gen Digital Inc.</b>                     | 1.00            | -19.96          | -0.25        |
| <b>Meta Platforms Inc. Class A</b>          | --              | 93.05           | -0.42        |
| <b>Microsoft Corporation</b>                | 0.60            | 24.08           | -0.44        |
| <b>NVIDIA Corporation</b>                   | --              | 83.58           | -0.49        |
| <b>Apple Inc.</b>                           | 0.53            | 26.38           | -0.66        |

Source: Ostrum, Factset as of 28/04/2023. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

# TOP 10 HOLDINGS

## Seeyond SRI Global MinVol

|  |      |
|--|------|
| Royal KPN NV                               | 1.50 |
| Singapore Exchange Ltd.                    | 1.47 |
| Johnson & Johnson                          | 1.36 |
| Electronic Arts Inc.                       | 1.34 |
| EDP-Energias de Portugal SA                | 1.17 |
| United Therapeutics Corporation            | 1.01 |
| Newmont Corporation                        | 1.00 |
| Gen Digital Inc.                           | 1.00 |
| Nippon Telegraph and Telephone Corporation | 0.95 |
| QIAGEN NV                                  | 0.95 |

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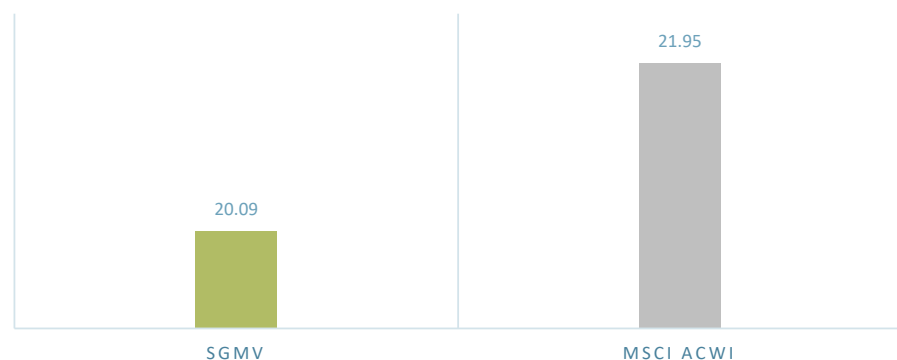
# ESG REPORT

## Seeyond SRI Global MinVol

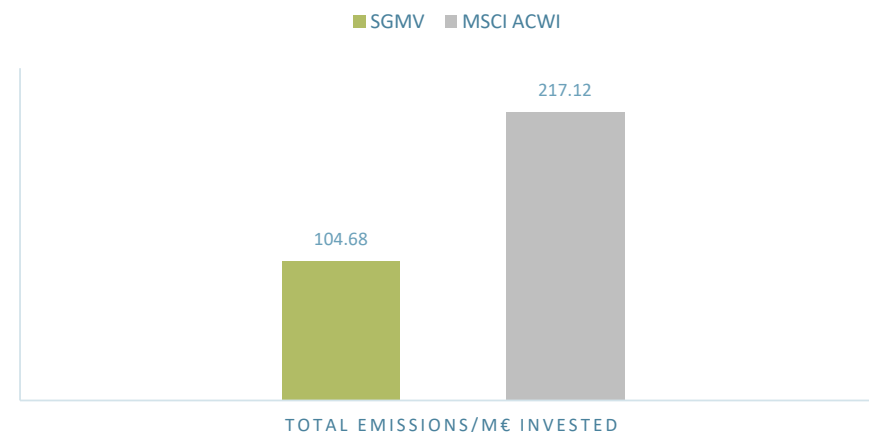
### ESG RISK CATEGORY



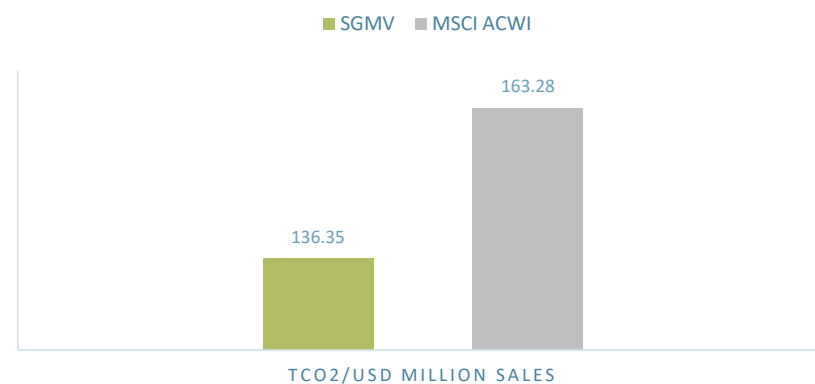
### ESG RISK SCORE



### CARBON EMISSIONS/M€ INVESTED



### CARBON INTENSITY



Source: Ostrum, Sustainalytics, as of 28/04/2023. A company's ESG Risk Rating score is assigned to one of five ESG risk categories in the ESG Risk Rating:

**Negligible Risk** (Overall Score of 0-9.99 points): Enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors - **Low Risk** (10-19.99 points): Enterprise value is considered to have a low risk of material financial impacts driven by ESG factors - **Medium Risk** (20-29.99 points): Enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors - **High Risk** (30-39.99 points): Enterprise value is considered to have a high risk of material financial impacts driven by ESG factors - **Severe Risk** (40 and higher points): Enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors - The higher the score the higher the risk of material financial impacts driven by ESG factors. The carbon data used covers Scope 1 and 2 (Scope 3 is not included). Data from external sources and unaudited information and may require subsequent modifications. No responsibility or liability is accepted by (affiliate) for the adequacy, accuracy, completeness or reasonableness of such information.

# SEYYOND SRI GLOBAL MINVOL

## Fund features

### Management company

### Delegated Management company

### Custodian

Legal form

UCITS/AIF

Sub-fund inception date

Performance start date

Recommended investment horizon

ISIN

Reference currency

Income allocation

All-In Fees (p.a.)

Minimum initial subscription

Minimum holding

Maximum subscription fee including taxes <sup>(1)</sup>

Maximum redemption fee including taxes

Performance fee including taxes

Minimum share fraction

Net Asset Value calculation

Cut-off time

### Natixis Investment Managers International

### Ostrum Asset Management

### Caceis Bank

Sub-fund of the Luxembourg-domiciled Natixis AM Funds SICAV

UCITS

17 June 2013

17 October 2011

5 years

|   | I Share      | R Share      | SI Share       | HI Share   |
|---|--------------|--------------|----------------|--|
| ISIN  | LU0935230671 | LU0935231216 | LU1613089868   | LU0935230838                                     |
| Reference currency                                      | EUR          | EUR          | EUR            | USD  |
| Income allocation                                       |              |              | Accumulation   |  |
| All-In Fees (p.a.)                                      | 0.75%        | 1.8%         | 0.45%          | 0.75%  |
| Minimum initial subscription                            | EUR 50,000   | None         | EUR 25,000,000 | USD 50,000                                       |
| Minimum holding   | One share    | None         | EUR 25,000,000 | None   |
| Maximum subscription fee including taxes <sup>(1)</sup> | None         | 4%           | None           | None   |
| Maximum redemption fee including taxes                  |              |              |                | None   |
| Performance fee including taxes                         |              |              |                | None   |
| Minimum share fraction                                  |              |              |                | One ten-thousandth                               |
| Net Asset Value calculation                             |              |              |                | Every business day in both Luxembourg and France |
| Cut-off time  |              |              |                | D 1.30pm (Luxembourg time)                       |

Extracted from the fund's prospectus. (1) Not paid to the sub-fund. Basis: net assets. Other share classes are available. Please refer to the fund's legal documentation.

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Ostrum Asset Management

Asset management company regulated by AMF under n° GP-18000014

Limited company with a share capital of 50 938 997 euros

Trade register n°525 192 753 Paris – VAT: FR 93 525 192 753

Registered Office: 43, avenue Pierre Mendès-France, 75013 Paris – [www.ostrum.com](http://www.ostrum.com)



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