



An affiliate of



Marketing Communication

SEYYOND SRI GLOBAL MINVOL



As of 29/03/2024

This fund is a Sub-fund of the Natixis AM Funds SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS. Natixis Investment Managers International is the management company and has delegated financial management to Ostrum AM

Marketing Communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decision
For investment professional use only.

- Enhancing your power to act



FUND RISKS

Seeyond SRI Global MinVol

Investing in Seeyond SRI Global MinVol potentially involves the following risks:

- a risk linked to capital loss,
- equity securities,
- model,
- small and mid capitalization companies,
- emerging markets,
- exchange rates,
- geographic and portfolio concentration,
- derivatives,
- discretionary management,
- counterparty,
- durability,
- and changes in laws and/or tax regimes.

The net asset value may vary substantially on the upside as well as on the downside because of the financial instruments held in the portfolio. Under these circumstances, the invested capital may not be recovered entirely, even if the investment is held for the recommended investment period.

FUND'S ESG APPROACH - OVERVIEW

SUSTAINABLE INVESTMENT



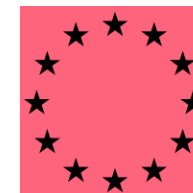
The fund promotes Environmental and social (E/S) characteristics and, although it does not aim at sustainable investment, it will include at least 0% of sustainable investments.

SUSTAINABLE INDICATORS Environmental, Social and Governance indicators



- Keep the fund's **Carbon Intensity** below that of the initial investment universe
- Maintain an average **level of independence of the Board of Directors** higher than that of the initial investment universe
- 20% of the less well rated securities from an ESG point of view are excluded from the investment universe

TAXONOMY ALIGNMENT



The management company considers it preferable, as a precautionary measure, to indicate that **the percentage of the fund's investments in activities aligned with the Taxonomy's environmental and social objectives represents 0%** of the net assets of the fund, as of the date of this document. However, the position will be reviewed as the underlying rules are finalised and the availability of reliable data increases over time.

For more information on the sustainability aspects of the fund, please refer to the document provided for in Article 10 of the SFDR entitled 'Publication of sustainability information' available on the website <https://www.im.natixis.com/fr/accueil>.

MARCH 2024 : KEY POINTS

Seeyond SRI Global MinVol

Performance: In March, the fund progressed by 1.9%, underperforming the MSCI AC World € index, which ended the month at +3.3%. Since the beginning of the year, the fund's performance stands at 4.4% compared to 10.6% for the index.

Markets: Risky asset markets continued to advance in March despite profit-taking approaching the end of the quarterly exercise. Equity indices showed particularly robust performances, supported by the outperformance of Europe, where the banking sector recorded an impressive performance of 14% for the month. Additionally, US and Asian indices also recorded gains, albeit of lesser magnitude, while FANG+ stocks slightly underperformed.

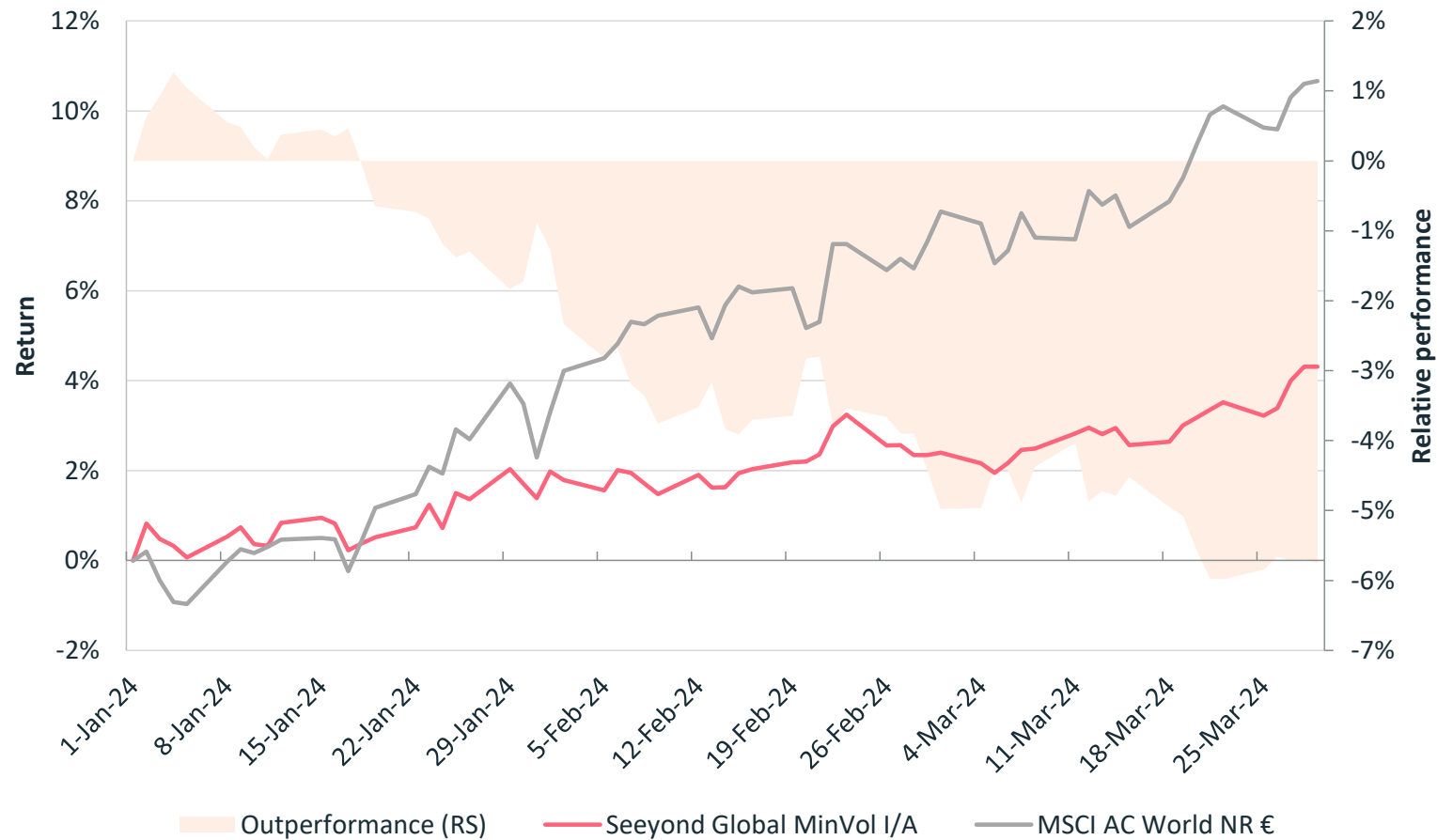
On the economic front, the US dynamics remain positive, thanks to resilient household consumption despite new inflationary pressures. In the Eurozone, surveys present a mixed picture. National surveys (INSEE, IFO) report a more favorable economic situation than the PMI. In China, industrial production and investment data are better than expected, confirming so far the government's expectations of achieving an annual growth rate of 5%.

Performance Analysis: The entire underperformance for the month can be attributed to a negative selection effect, concentrated within the Finance sector (underweighting of Banks) and the Communications sector (overweighting of Telecoms which underperformed). From a sector perspective, despite the strong monthly rally, the relative contribution is neutral, thanks to our underweighting of Technology and Cyclical Consumer stocks, which underperformed. Finally, in terms of top contributors for the month, we highlight the strong performances of Caixabank (+15.4% for the month), Newmont (+15.5%), Inditex (+13.8%), and General Mills (+9.2%).

Source: Ostrum, Bloomberg,. Figures refer to previous years. Past performance does not guarantee future results.

PERFORMANCE YTD

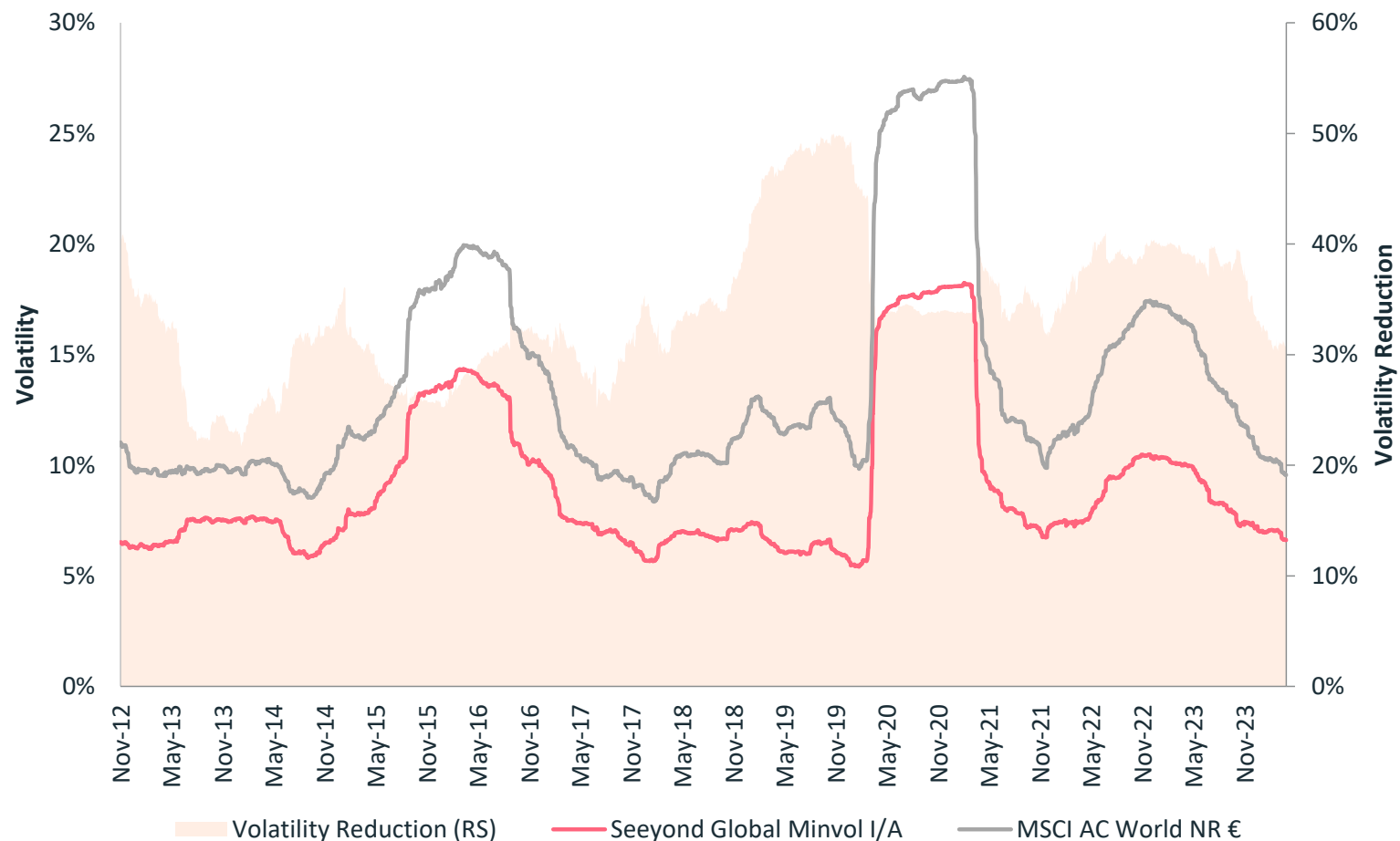
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Source: Ostrum, Bloomberg,. Figures refer to previous years. Past performance does not guarantee future results.

1Y VOLATILITY

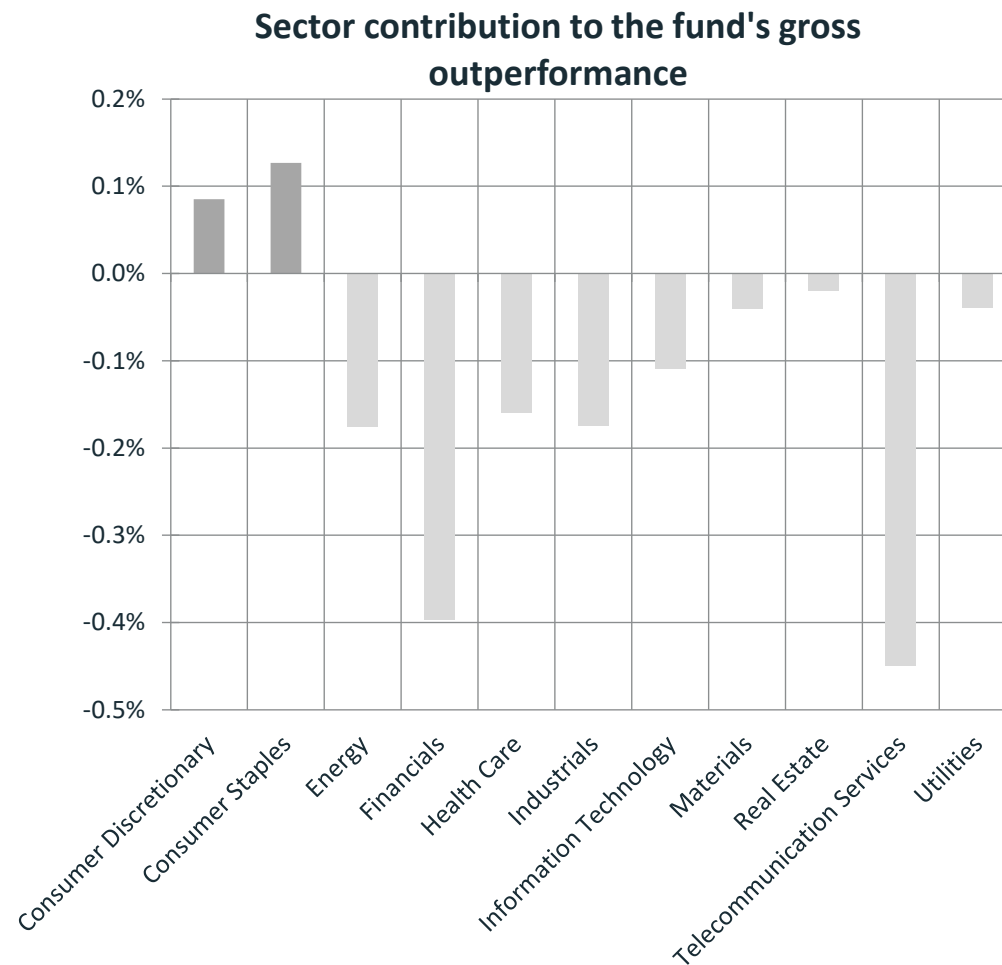
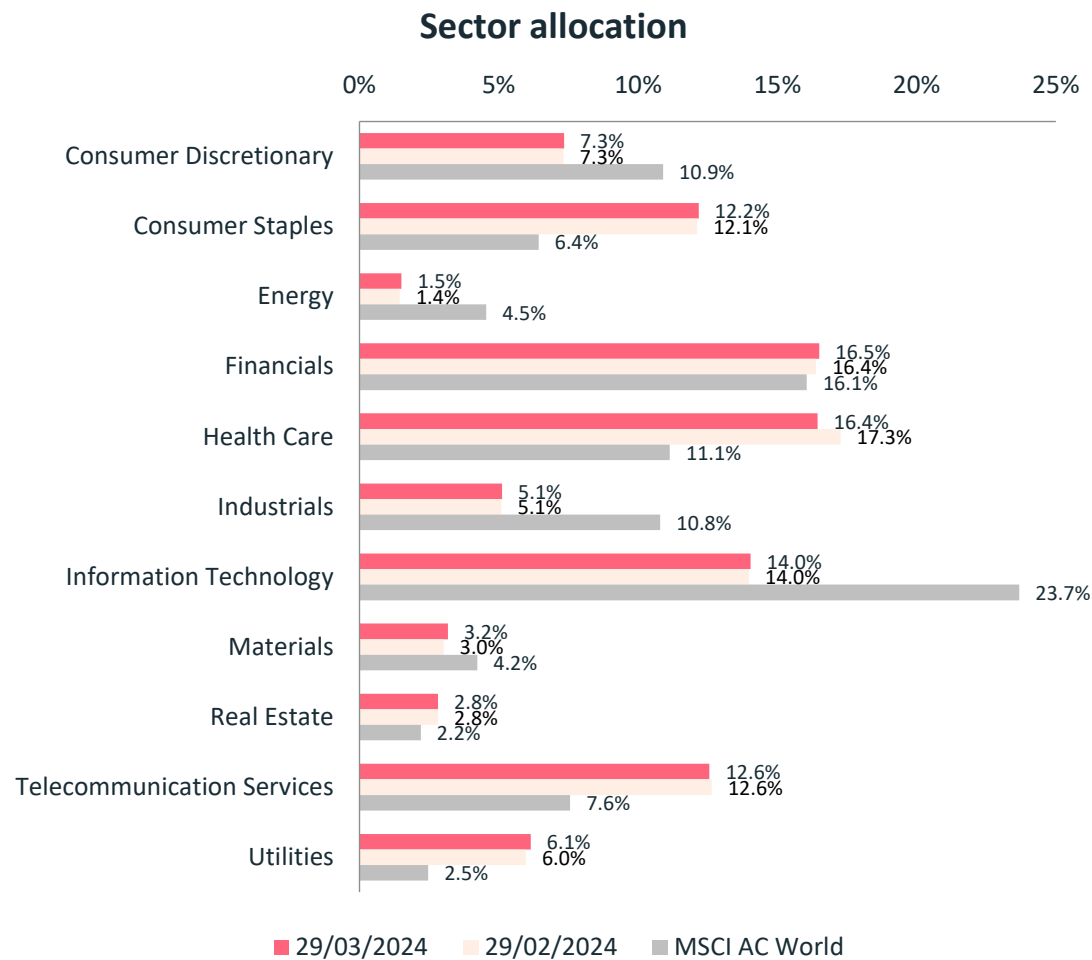
Seeyond SRI Global MinVol



Source: Ostrum, Bloomberg,. Figures refer to previous years. Past performance does not guarantee future results.

MARCH 2024 – SECTOR VIEW

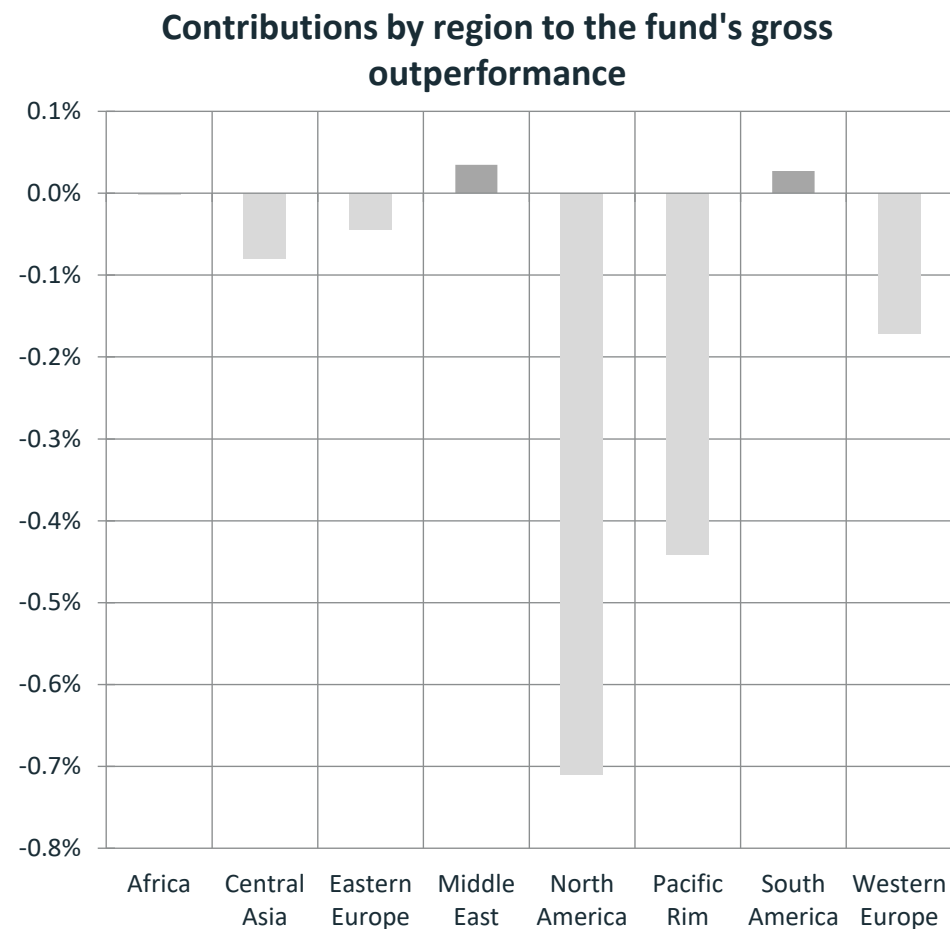
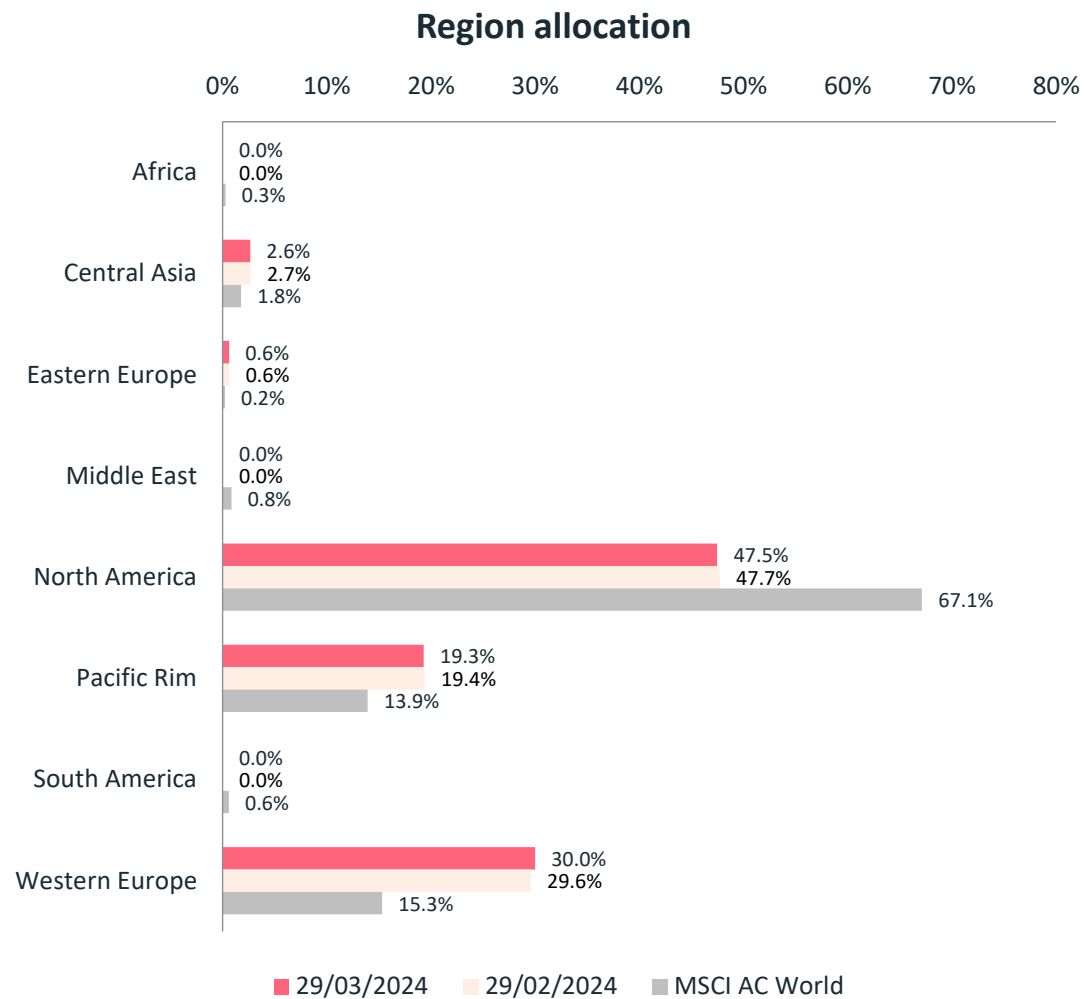
Seeyond SRI Global MinVol



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

MARCH 2024 – COUNTRY VIEW

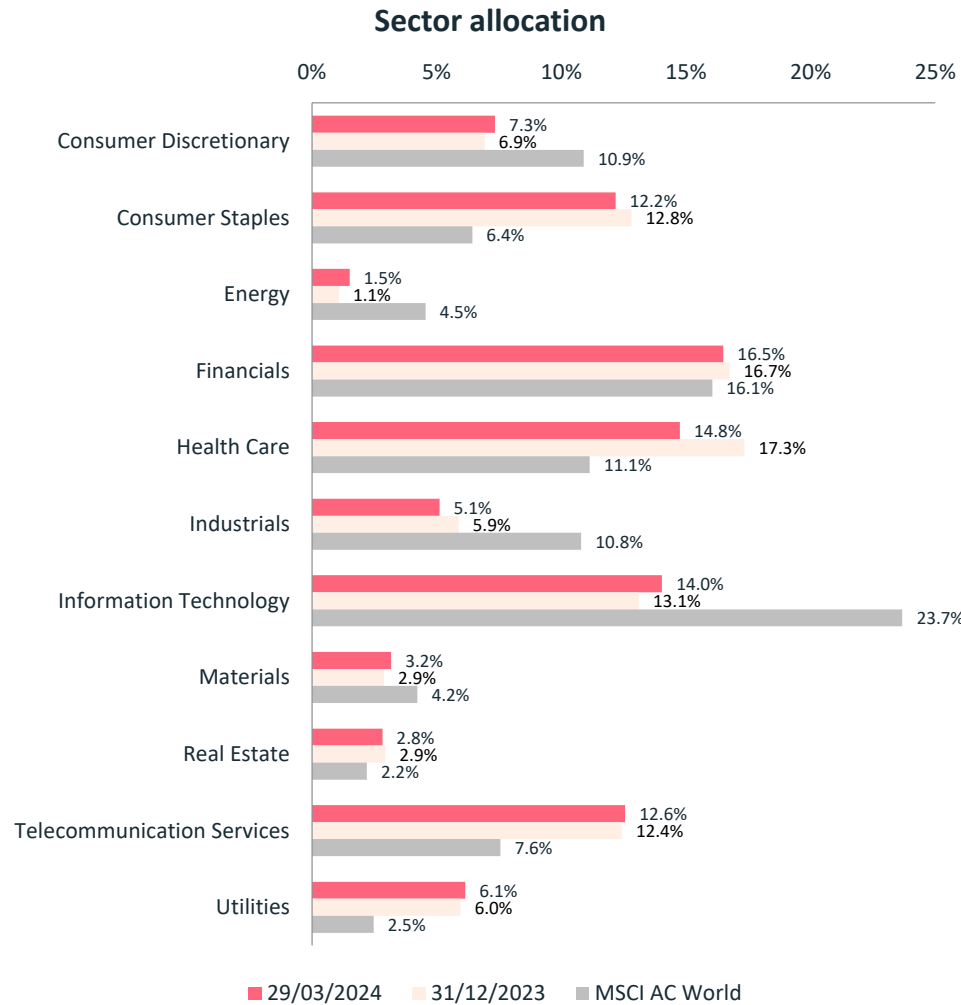
Seeyond SRI Global MinVol



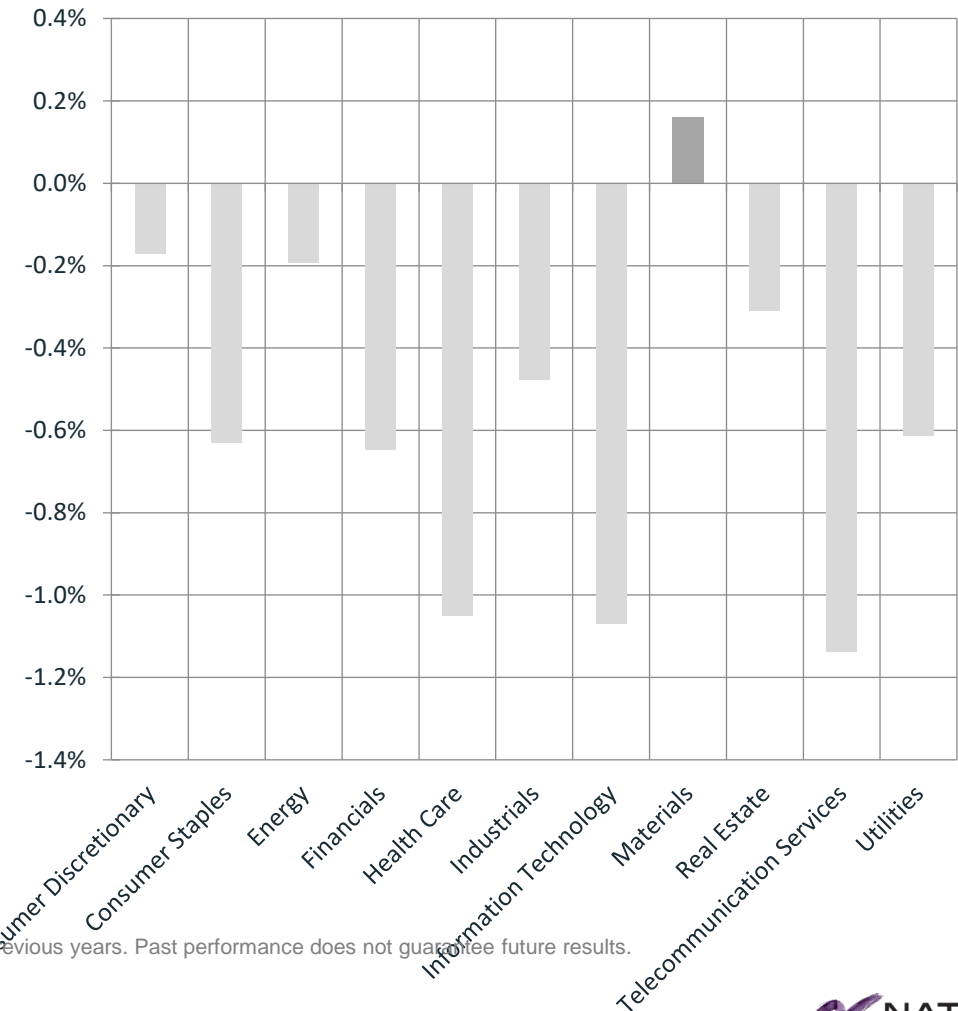
Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

YTD – SECTOR VIEW

Seeyond SRI Global MinVol



Sector contribution to the fund's gross outperformance

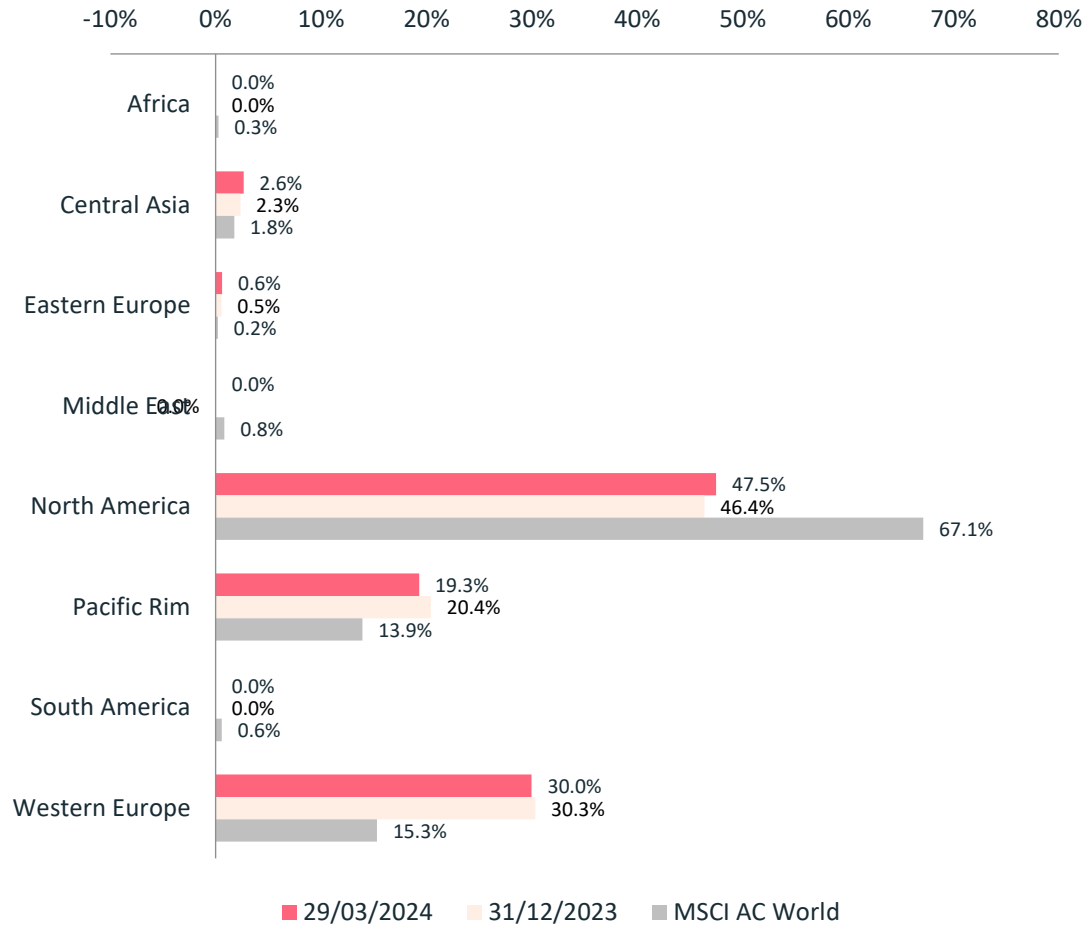


Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

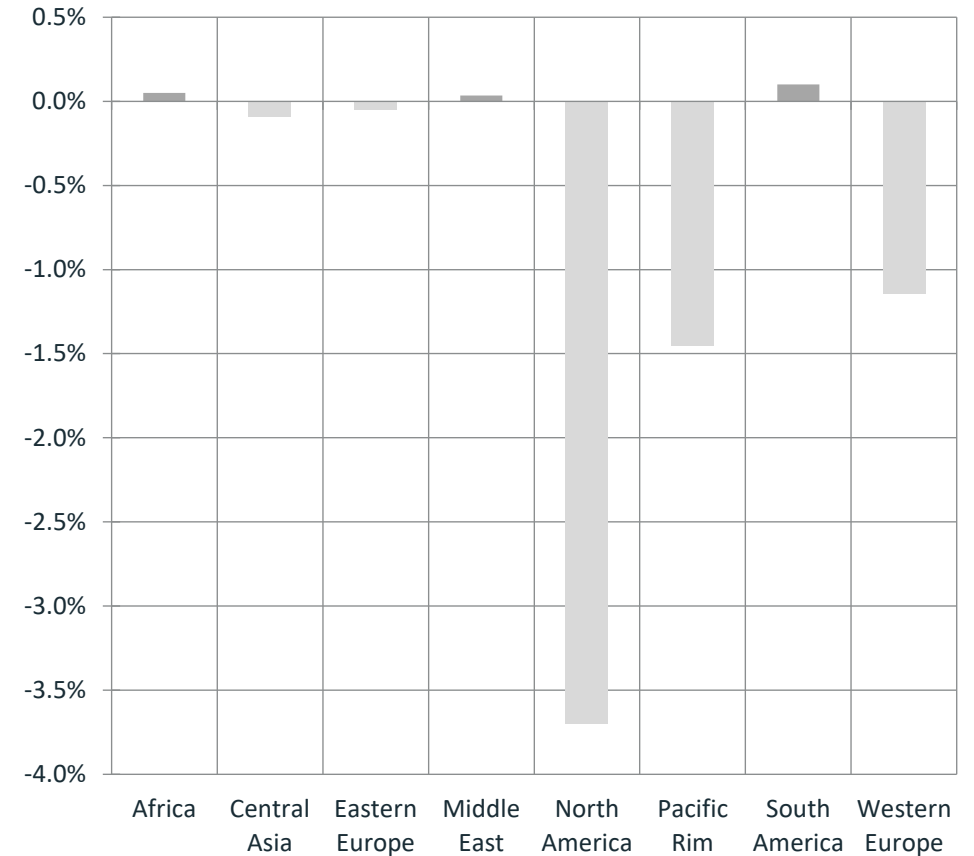
YTD – COUNTRY VIEW

Seeyond SRI Global MinVol

Region allocation



Contributions by region to the fund's gross outperformance



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

MARCH 2024 – RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Global MinVol

	Port Avg Weight	Performance	Total Effect
Apple Inc.	0.79	-4.94	0.24
Tesla, Inc.	--	-12.75	0.13
CaixaBank SA	1.09	15.36	0.12
Newmont Corporation	0.91	15.52	0.10
Meta Platforms Inc Class A	--	-0.73	0.06
Electronic Arts Inc.	1.09	-4.69	-0.09
PT Telkom Indonesia (Persero) Tbk Clas	0.53	-13.84	-0.09
Cboe Global Markets Inc	1.23	-4.12	-0.09
Zoetis, Inc. Class A	0.62	-14.51	-0.10
NVIDIA Corporation	--	14.44	-0.31

Source: Ostrum, Factset as of 29/03/2024. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

YTD - RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Global MinVol

	Port Avg Weight	Performance YTD	Total Effect
Apple Inc.	0.79	-8.82	0.65
Tesla, Inc.	--	-27.64	0.40
CaixaBank SA	0.96	29.10	0.17
Adobe Inc.	--	-13.49	0.09
Bureau Veritas SA	0.73	23.66	0.09
Newmont Corporation	0.88	-10.97	-0.20
EDP-Energias de Portugal SA	0.58	-20.75	-0.22
Amazon.com, Inc.	0.37	21.43	-0.23
Meta Platforms Inc Class A	--	40.42	-0.35
NVIDIA Corporation	--	86.63	-1.36

Source: Ostrum, Factset as of 29/03/2024. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

TOP 10 HOLDINGS

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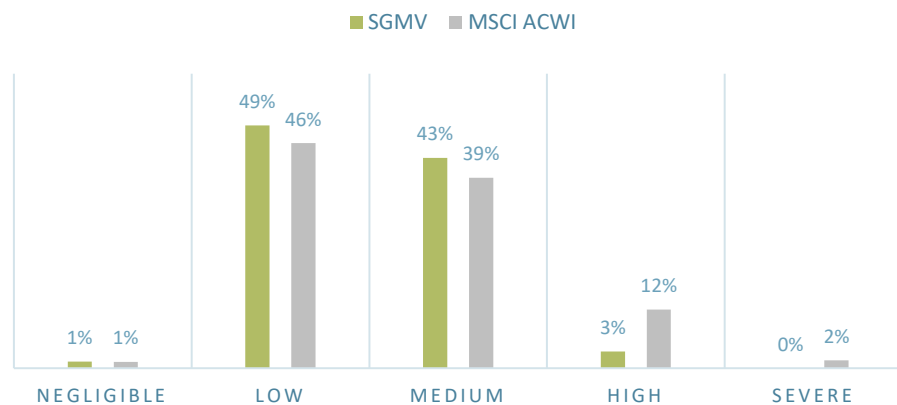
International Business Machines Corporation	1.38
Microsoft Corporation	1.25
Royal KPN NV	1.23
Cboe Global Markets Inc	1.22
Vivendi SE	1.21
Deutsche Boerse AG	1.16
Laboratory Corporation of America Holdings	1.12
CaixaBank SA	1.08
Electronic Arts Inc.	1.08
Johnson & Johnson	1.07

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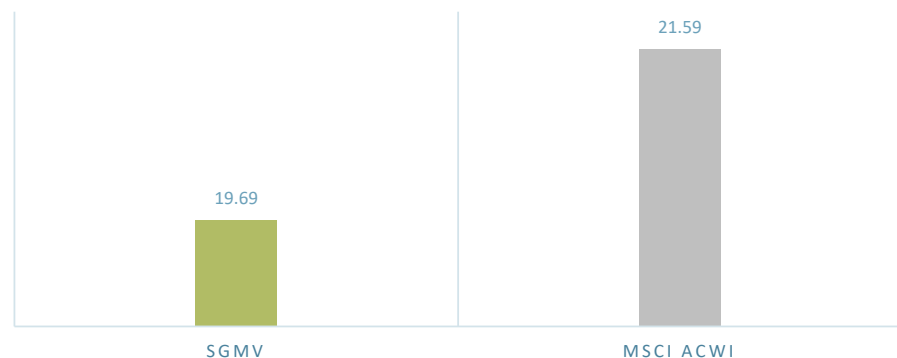
ESG REPORT

Seeyond SRI Global MinVol

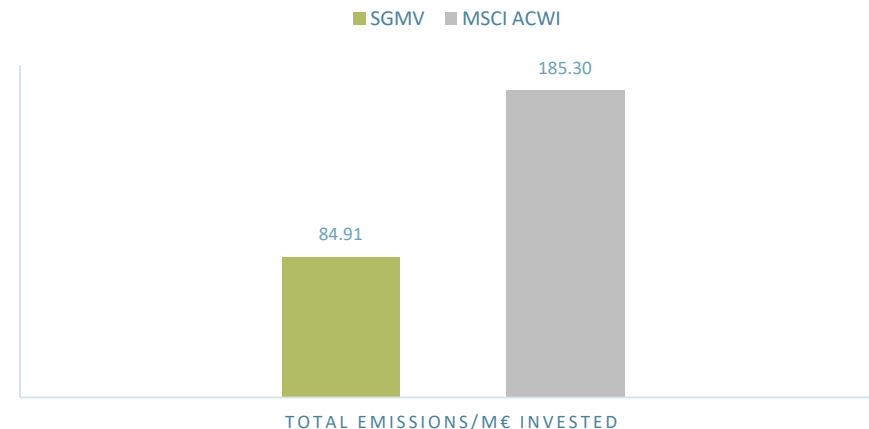
ESG RISK CATEGORY



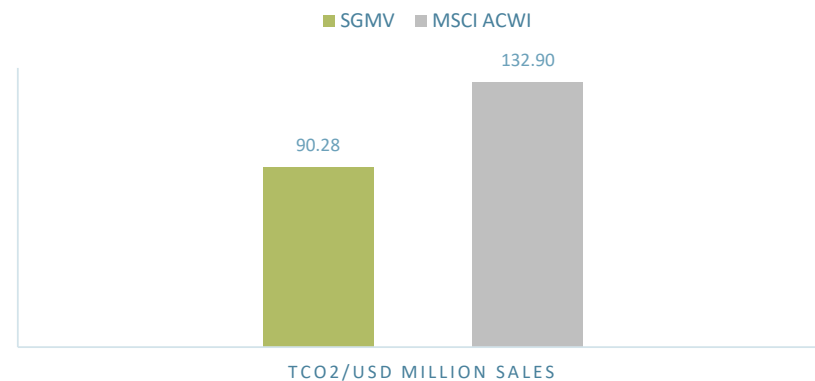
ESG RISK SCORE



CARBON EMISSIONS/M€ INVESTED



CARBON INTENSITY



Source: Ostrum, Sustainalytics, as of 29/03/2024. A company's ESG Risk Rating score is assigned to one of five ESG risk categories in the ESG Risk Rating:

Negligible Risk (Overall Score of 0-9.99 points): Enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors - **Low Risk** (10-19.99 points): Enterprise value is considered to have a low risk of material financial impacts driven by ESG factors - **Medium Risk** (20-29.99 points): Enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors - **High Risk** (30-39.99 points): Enterprise value is considered to have a high risk of material financial impacts driven by ESG factors - **Severe Risk** (40 and higher points): Enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors - The higher the score the higher the risk of material financial impacts driven by ESG factors. The carbon data used covers Scope 1 and 2 (Scope 3 is not included). Data from external sources and unaudited information and may require subsequent modifications. No responsibility or liability is accepted by (affiliate) for the adequacy, accuracy, completeness or reasonableness of such information.

SEYYOND SRI GLOBAL MINVOL

Fund features

Management company

Delegated Management company

Custodian

Legal form

UCITS/AIF

Sub-fund inception date

Performance start date

Recommended investment horizon

ISIN

Reference currency

Income allocation

All-In Fees (p.a.)

Minimum initial subscription

Minimum holding

Maximum subscription fee including taxes ⁽¹⁾

Maximum redemption fee including taxes

Performance fee including taxes

Minimum share fraction

Net Asset Value calculation

Cut-off time

Natixis Investment Managers International

Ostrum Asset Management

Brown Brothers Harriman

Sub-fund of the Luxembourg-domiciled Natixis AM Funds SICAV

UCITS

17 June 2013

17 October 2011

5 years

	I Share	R Share	SI Share	HI Share
ISIN	LU0935230671	LU0935231216	LU1613089868	LU0935230838
Reference currency	EUR	EUR	EUR	USD
Income allocation			Accumulation	
All-In Fees (p.a.)	0.75%	1.8%	0.45%	0.75%
Minimum initial subscription	EUR 50,000	None	EUR 25,000,000	USD 50,000
Minimum holding	One share	None	EUR 25,000,000	None
Maximum subscription fee including taxes ⁽¹⁾	None	4%	None	None
Maximum redemption fee including taxes				None
Performance fee including taxes				None
Minimum share fraction				One ten-thousandth
Net Asset Value calculation				Every business day in both Luxembourg and France
Cut-off time				D 1.30pm (Luxembourg time)

Extracted from the fund's prospectus. (1) Not paid to the sub-fund. Basis: net assets. Other share classes are available. Please refer to the fund's legal documentation.

DISCLAIMER

Labels



Created by the French Ministry of Finance in early 2016, with the support of Asset Management professionals, the public “Investissement Socialement Responsable” (ISR) Label aims at giving Socially Responsible Investment (SRI) management an extra visibility with savers. It will make it easier for investors to identify financial products integrating Environmental, Social, and Governance (ESG) criteria into their investment process.

www.lelabelisr.fr

OSTRUM ASSET MANAGEMENT

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Ostrum Asset Management

Société de gestion de portefeuille agréée par l'Autorité des marchés financiers sous le n° GP-18000014, en date du 7 août 2018 – Société anonyme au capital de 50 938 997 euros – 525 192 753 RCS Paris - TVA : FR 93 525 192 753 – Siège social : 43, avenue Pierre Mendès-France - 75013 Paris - www.ostrum.com.

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Ostrum Asset Management

Asset management company regulated by AMF under n° GP-18000014

Limited company with a share capital of 50 938 997 euros

Trade register n°525 192 753 Paris – VAT: FR 93 525 192 753

Registered Office: 43, avenue Pierre Mendès-France, 75013 Paris – www.ostrum.com



An affiliate of  **NATIXIS**
INVESTMENT MANAGERS