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SEEBYOND SRI GLOBAL MINVOL



As of 28/02/2023

This fund is a Sub-fund of the Natixis AM Funds SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS. Natixis Investment Managers International is the management company and has delegated financial management to Ostrum AM

Marketing Communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decision
For investment professional use only.

FUND RISKS

Seeyond SRI Global MinVol

Investing in Seeyond SRI Global MinVol potentially involves the following risks:

- a risk linked to capital loss,
- equity securities,
- model,
- small and mid capitalization companies,
- emerging markets,
- exchange rates,
- geographic and portfolio concentration,
- derivatives,
- discretionary management,
- counterparty,
- durability,
- and changes in laws and/or tax regimes.

The net asset value may vary substantially on the upside as well as on the downside because of the financial instruments held in the portfolio. Under these circumstances, the invested capital may not be recovered entirely, even if the investment is held for the recommended investment period.

FEBRUARY 2023 - KEY POINTS

Seeyond SRI Global MinVol

Performance : In February, the fund underperformed the MSCI AC World NR index (-1.0% versus -0.5%). Year to date, the fund is up +0.9% against +4.8% for the index.

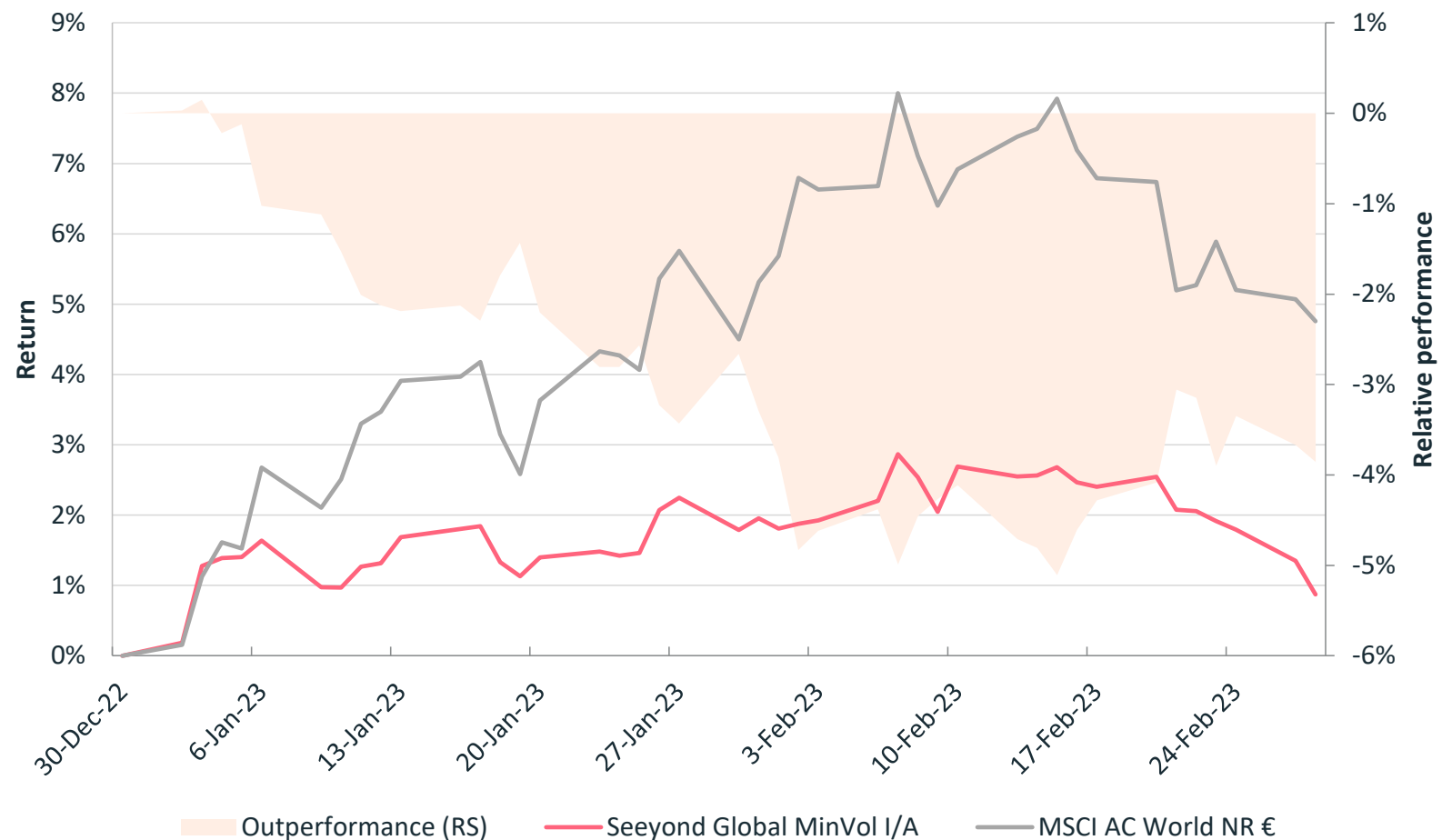
Markets : After a booming start to the year, equity markets proved more volatile in February. The S&P 500 lost 2.3% due to renewed tensions in interest rates and prudent communications from companies in the technology sector. Europe outperformed thanks to the fall of the euro and a palpable recovery in flows to European funds. China and Japan remained stable. Economic publications continued to show a gradual recovery in activity at the beginning of the year. European GDP came out slightly positive despite the energy crisis and surveys also recovered on both sides of the Atlantic. But this economic resilience also comes with a stabilization of inflation on levels still far above Central Banks' mandates, which gradually leads to a new repricing of medium-term yields. It is the impacts of the continuation of the momentum of monetary tightening that equity markets are clearly not anticipating.

Performance analysis: After a month of January marked by the boost in risk appetite, in February this dynamic slowed down, given the much lower sector dispersion. Over the month, the fund's underperformance was due exclusively to its underweight in the United States, which outperformed (-0.1% in EUR), and more specifically to its underweight in Technology, which continued to rally. Among the top contributors, we will highlight the outperformance of Palo Alto Networks (+21.6%), Shengyi Technology (+11.9%) and Ahold Delhaize (+9.6%).

Source: Ostrum, Bloomberg,. Figures refer to previous years. Past performance does not guarantee future results.

PERFORMANCE YTD

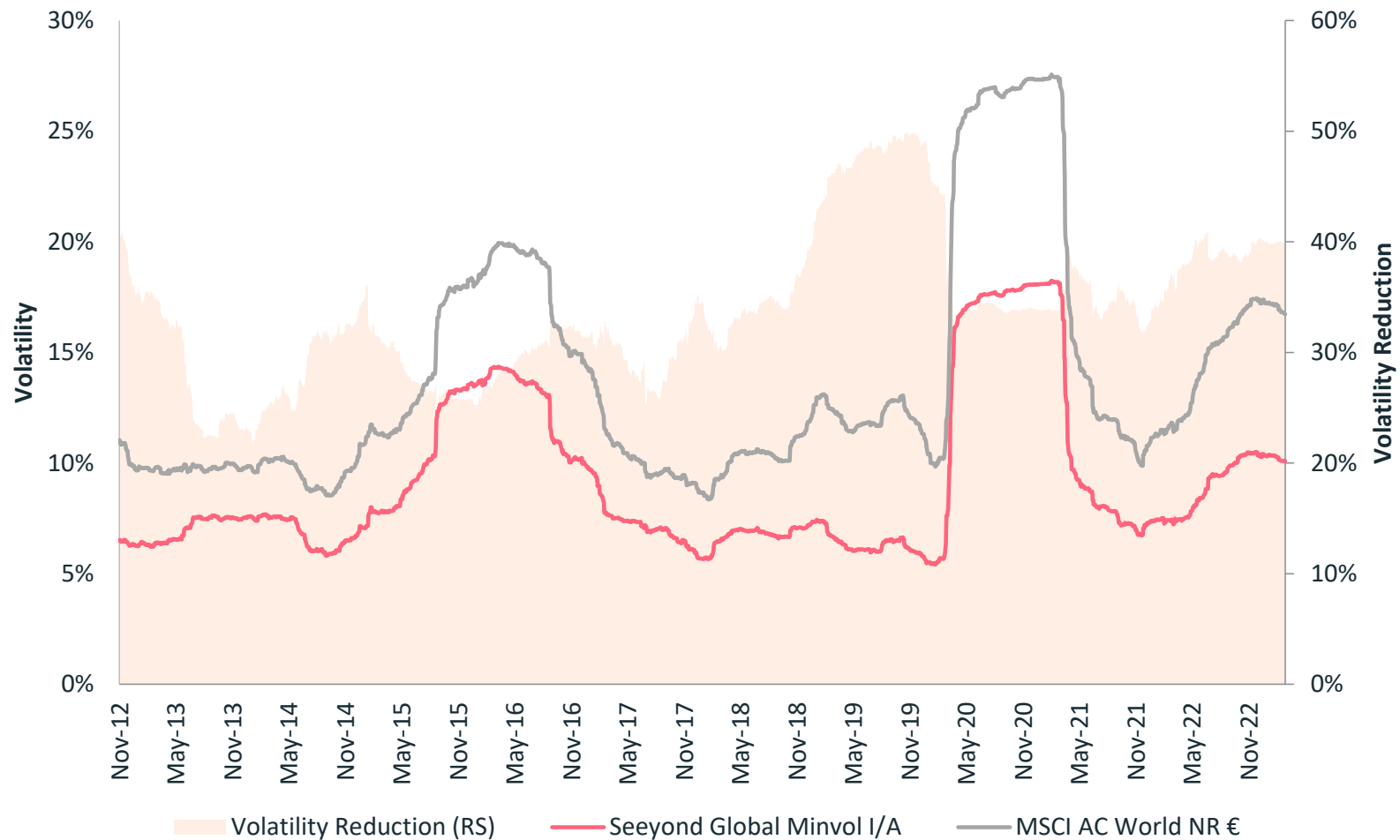
Seeyond SRI Global MinVol



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1Y VOLATILITY

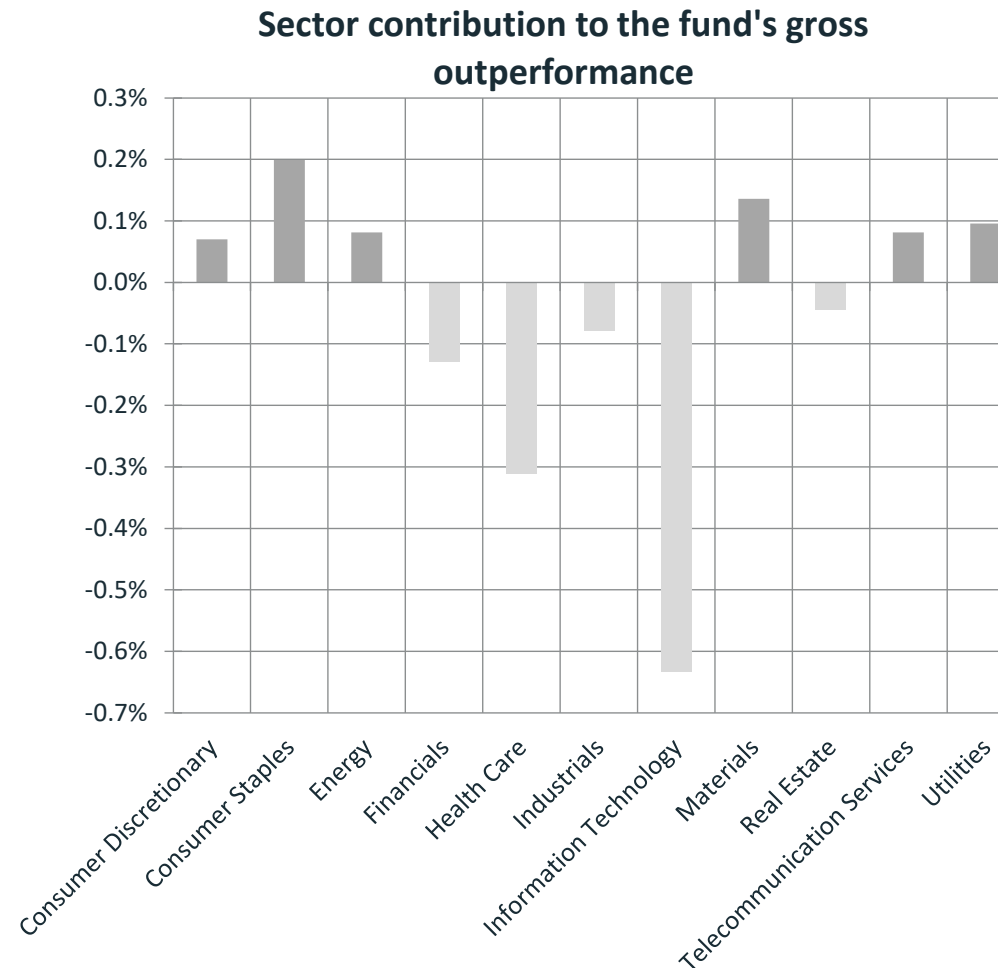
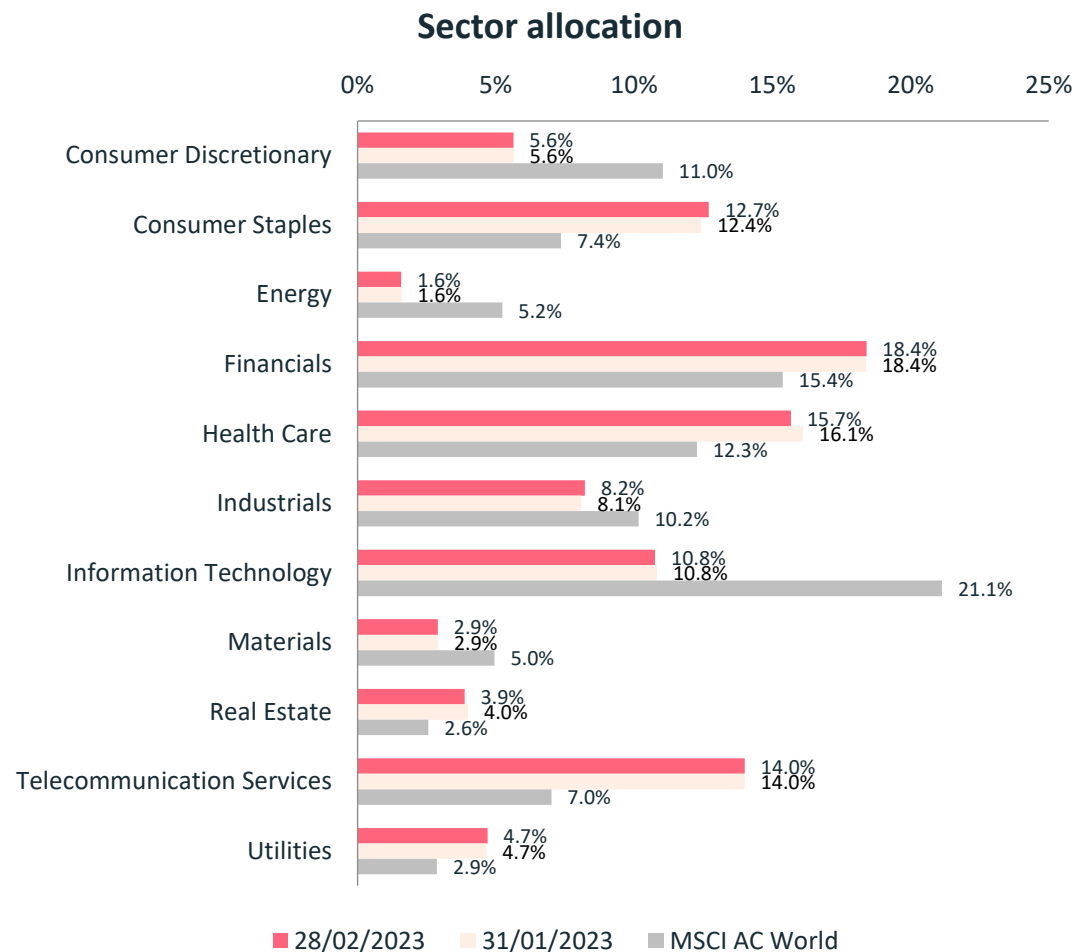
Seeyond SRI Global MinVol



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FEBRUARY 2023 – SECTOR VIEW

Seeyond SRI Global MinVol

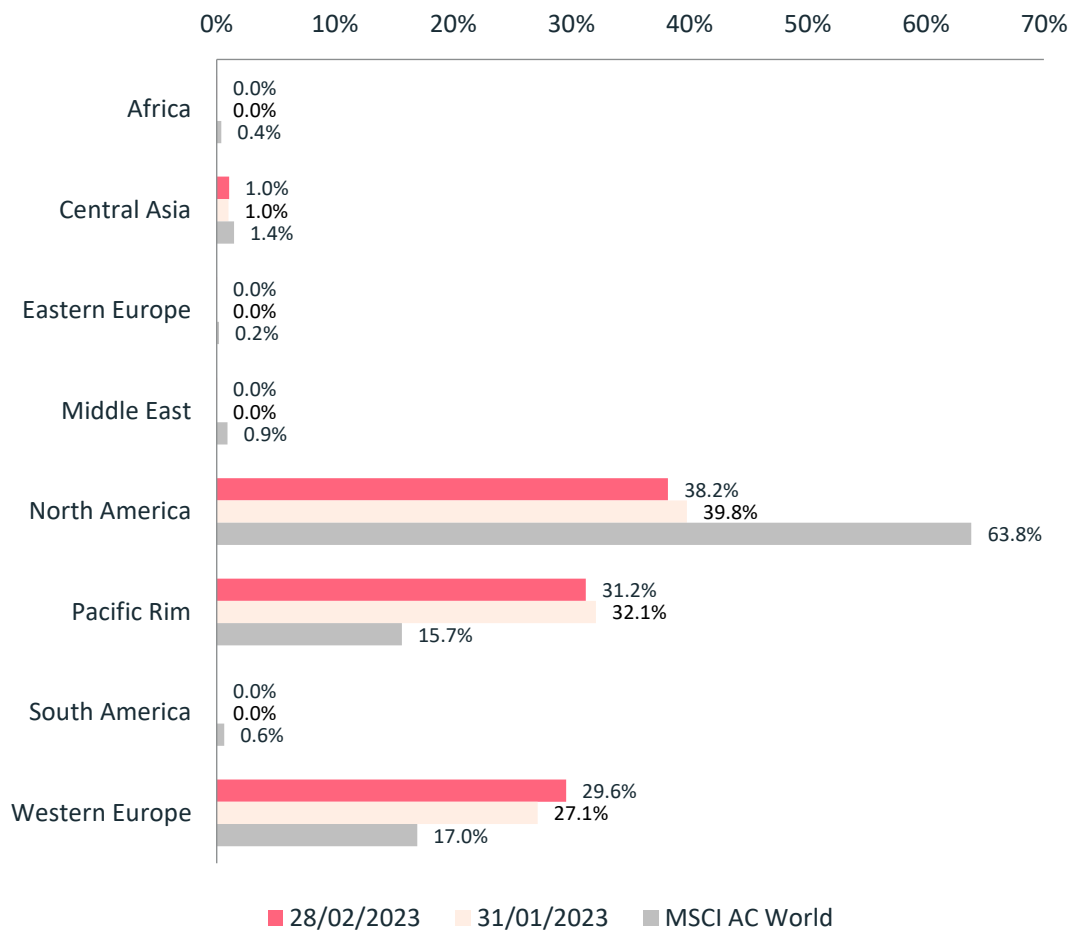


Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

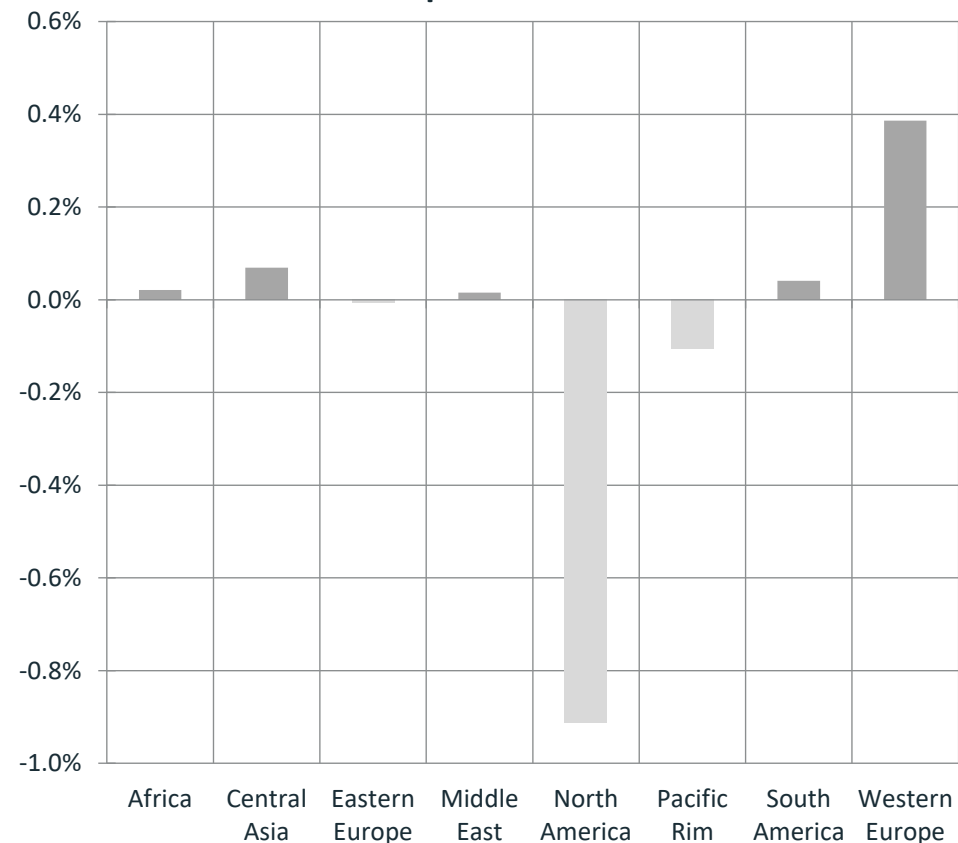
FEBRUARY 2023 - GEOGRAPHIC VIEW

Seeyond SRI Global MinVol

Region allocation



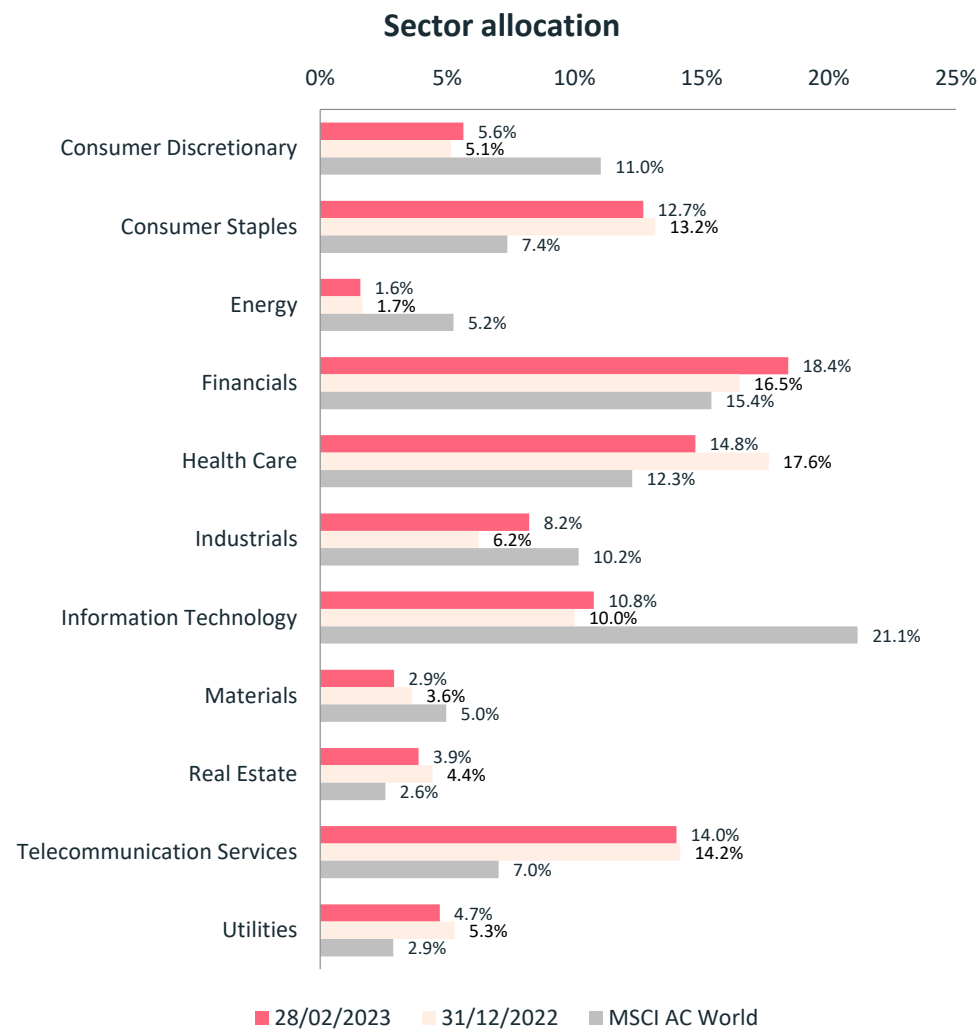
Contributions by region to the fund's gross outperformance



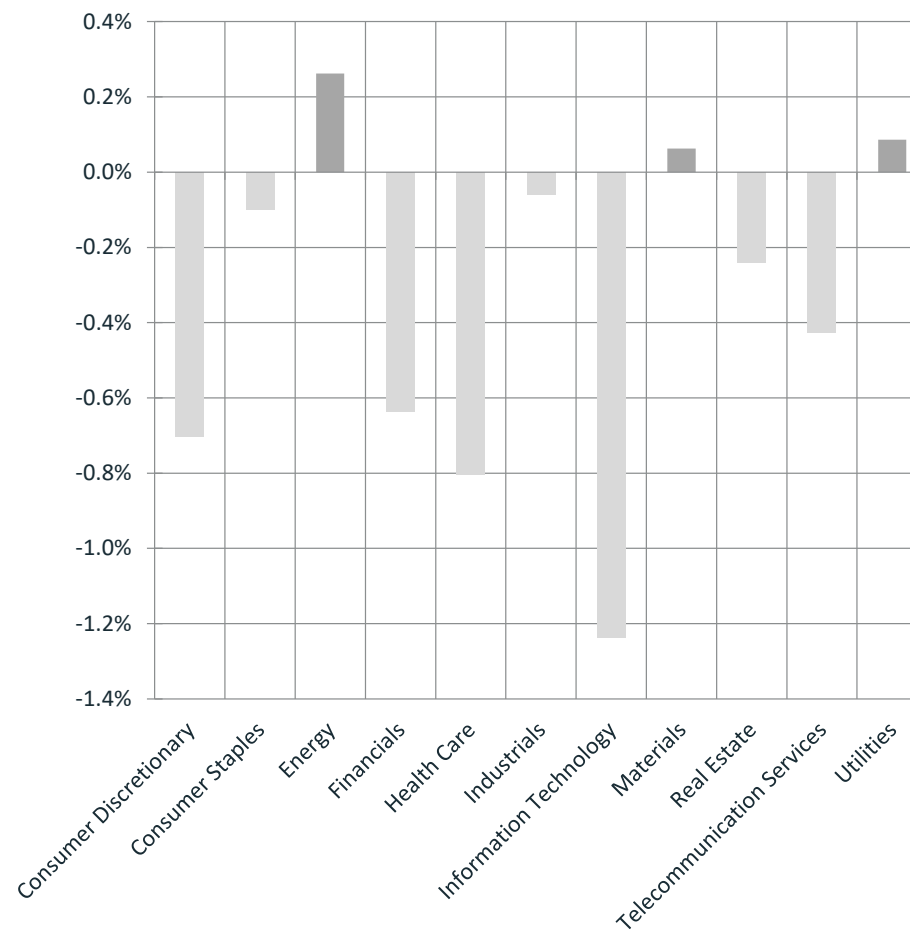
Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

YTD – SECTOR VIEW

Seeyond SRI Global MinVol



Sector contribution to the fund's gross outperformance

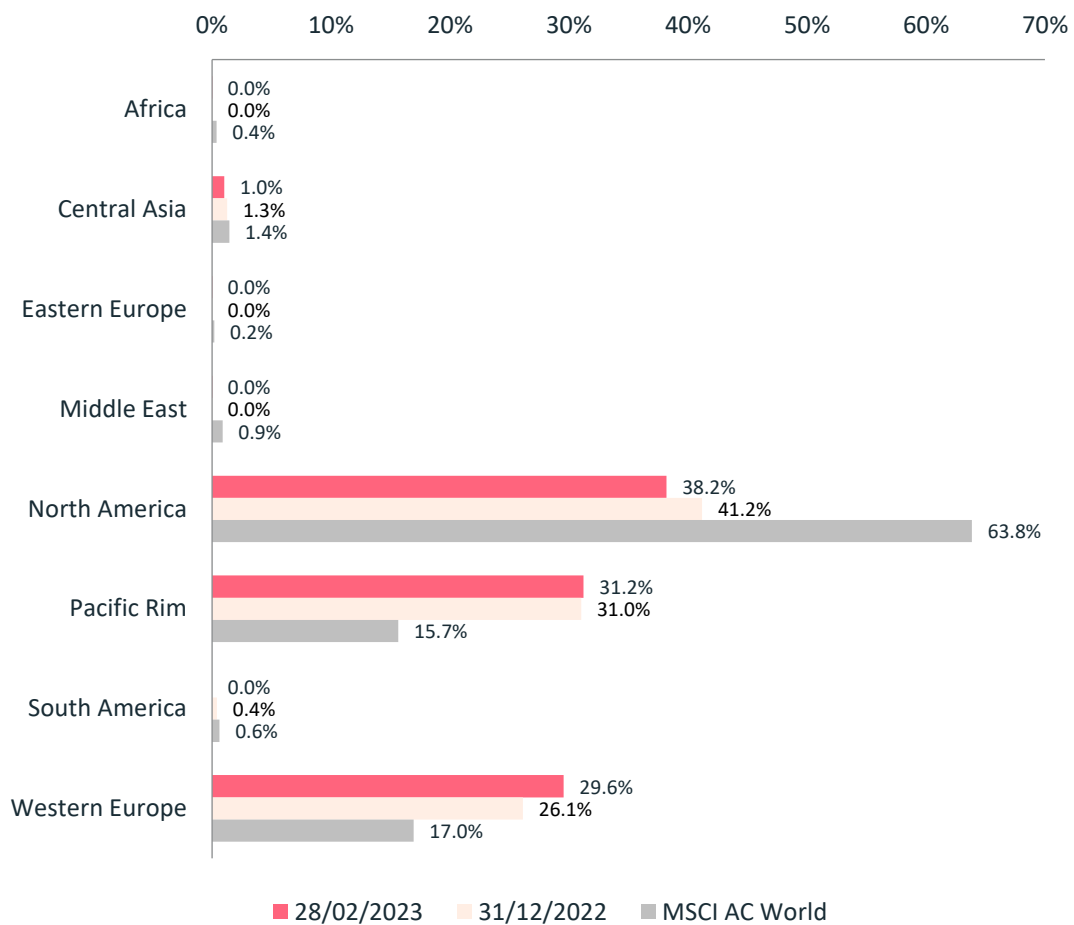


Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

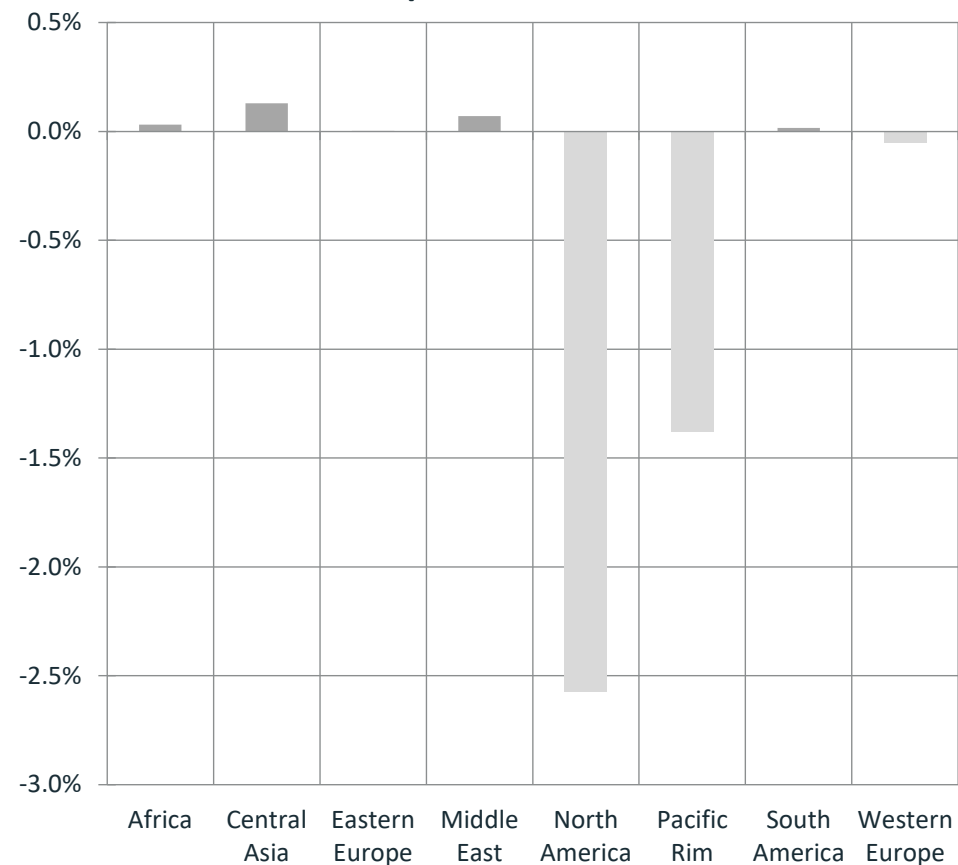
YTD – GEOGRAPHIC VIEW

Seeyond SRI Global MinVol

Region allocation



Contributions by region to the fund's gross outperformance



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

FEBRUARY 2023 – RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Global MinVol

	Port Avg Weight	Performance	Total Effect
Amazon.com, Inc.	--	-6.43	0.09
Palo Alto Networks, Inc.	0.51	21.60	0.09
Shengyi Technology Co., Ltd. Class A	0.72	11.94	0.08
Koninklijke Ahold Delhaize N.V.	0.76	9.60	0.07
Alphabet Inc. Class A	--	-6.69	0.06
Gen Digital Inc.	0.97	-12.81	-0.12
Electronic Arts Inc.	1.20	-11.60	-0.14
Tesla, Inc.	--	21.62	-0.17
Apple Inc.	0.53	4.74	-0.17
NVIDIA Corporation	--	21.69	-0.18

Source: Ostrum, Factset as of 28/02/2023. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

YTD – RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Global MinVol

	Port Avg Weight	Performance YTD	Total Effect
Shengyi Technology Co., Ltd. Class A	0.68	26.84	0.13
Palo Alto Networks, Inc.	0.46	35.85	0.11
Eli Lilly and Company	--	-14.19	0.10
Royal KPN NV	1.39	12.15	0.10
Procter & Gamble Company	--	-8.25	0.08
Electronic Arts Inc.	1.28	-8.51	0.17
Meta Platforms Inc. Class A	--	46.30	0.20
Apple Inc.	0.50	14.30	0.30
NVIDIA Corporation	--	59.87	0.35
Tesla, Inc.	--	68.06	0.36

Source: Ostrum, Factset as of 28/02/2023. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

TOP 10 HOLDINGS

Seeyond SRI Global MinVol

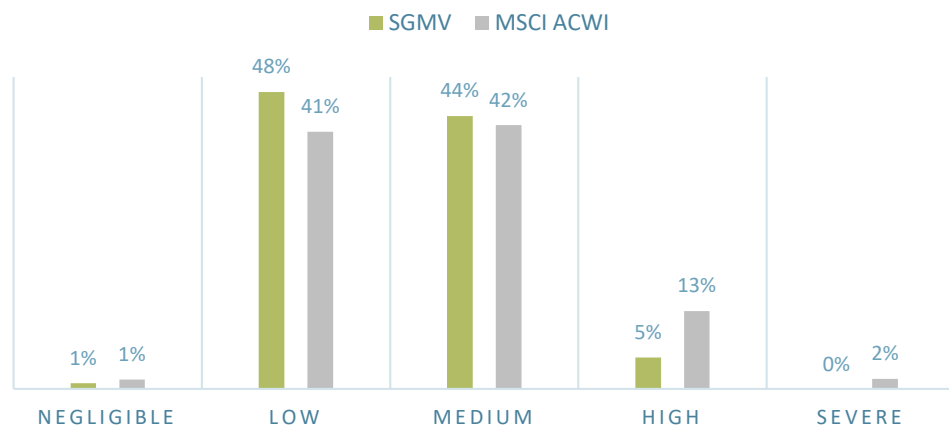
Royal KPN NV	1.45
Singapore Exchange Ltd.	1.37
Becton, Dickinson and Company	1.26
Malayan Banking Bhd.	1.22
Electronic Arts Inc.	1.20
Venture Corporation Limited	1.19
Telstra Group Limited	1.06
QIAGEN NV	1.01
Euronext NV	0.98
Johnson & Johnson	0.93

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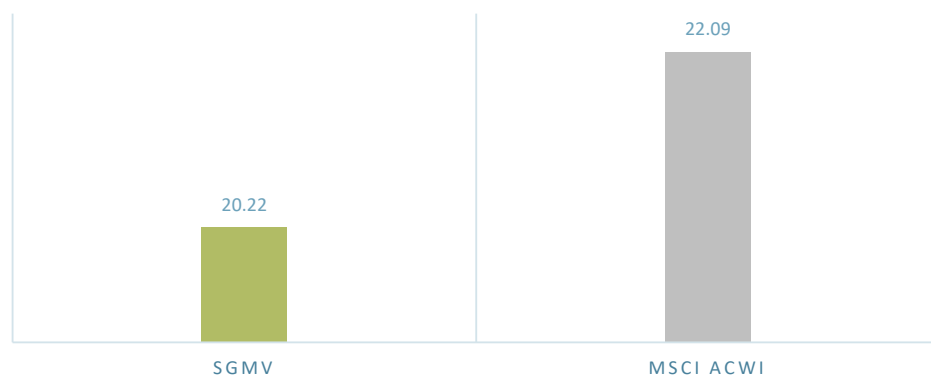
ESG REPORT

Seeyond SRI Global MinVol

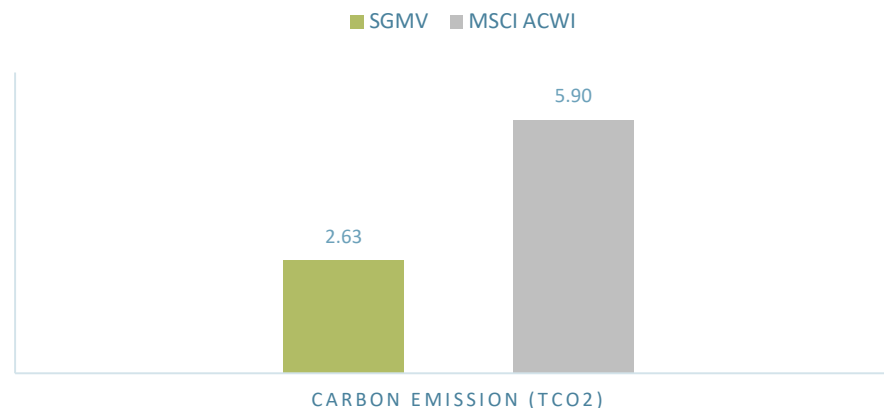
ESG RISK CATEGORY



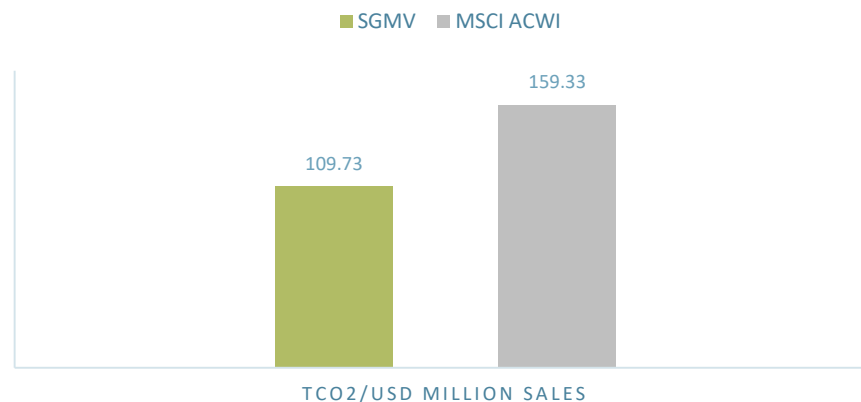
ESG RISK SCORE



CARBON EMISSIONS



CARBON INTENSITY



Source: Ostrum, Sustainalytics, as of 28/02/2023. A company's ESG Risk Rating score is assigned to one of five ESG risk categories in the ESG Risk Rating:

Negligible Risk (Overall Score of 0-9.99 points): Enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors - **Low Risk** (10-19.99 points): Enterprise value is considered to have a low risk of material financial impacts driven by ESG factors - **Medium Risk** (20-29.99 points): Enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors - **High Risk** (30-39.99 points): Enterprise value is considered to have a high risk of material financial impacts driven by ESG factors - **Severe Risk** (40 and higher points): Enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors - The higher the score the higher the risk of material financial impacts driven by ESG factors. The carbon data used covers Scope 1 and 2 (Scope 3 is not included).

CHARACTERISTICS

Seeyond SRI Global MinVol

Management company	Natixis Investment Managers International			
Delegated Management company	Ostrum Asset Management			
Custodian	Caceis Bank			
Legal form	Sub-fund of the Luxembourg-domiciled Natixis AM Funds SICAV			
UCITS/AIF	UCITS			
Sub-fund inception date	17 June 2013			
Performance start date	17 October 2011			
Recommended investment horizon	5 years			
ISIN	I Share	R Share	SI Share	HI Share
	LU0935230671	LU0935231216	LU1613089868	LU0935230838
Reference currency	EUR	EUR	EUR	USD
Income allocation	Accumulation			
All-In Fees (p.a.)	0.75%	1.8%	0.45%	0.75%
Minimum initial subscription	EUR 50,000	None	EUR 25,000,000	USD 50,000
Minimum holding	One share	None	EUR 25,000,000	None
Maximum subscription fee including taxes ⁽¹⁾	None	4%	None	None
Maximum redemption fee including taxes				None
Performance fee including taxes				None
Minimum share fraction	One ten-thousandth			
Net Asset Value calculation	Every business day in both Luxembourg and France			
Cut-off time	D 1.30pm (Luxembourg time)			

Extracted from the fund's prospectus. (1) Not paid to the sub-fund. Basis: net assets. Other share classes are available. Please refer to the fund's legal documentation.

DISCLAIMER

Labels



Created by the French Ministry of Finance in early 2016, with the support of Asset Management professionals, the public “Investissement Socialement Responsable” (ISR) Label aims at giving Socially Responsible Investment (SRI) management an extra visibility with savers. It will make it easier for investors to identify financial products integrating Environmental, Social, and Governance (ESG) criteria into their investment process.

www.lelabelisr.fr

OSTRUM ASSET MANAGEMENT

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Ostrum Asset Management

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Amounts shown are expressed in USD unless otherwise indicated.

Natixis Investment Managers may decide to terminate its marketing arrangements for this fund in accordance with the relevant legislation



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