



Communication Marketing

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SEYOND SRI EUROPE MINVOL



As of 29/03/2024

This fund is a Sub-fund of the Natixis AM Funds SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS. Natixis Investment Managers International is the management company and has delegated financial management to Ostrum AM

Marketing Communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decision
For investment professional use only.

FUND RISKS

Seeyond SRI Europe MinVol

Investing in Seeyond SRI Europe MinVol potentially involves the following risks:

- a risk linked to capital loss,
- equity securities,
- model,
- small and mid capitalization companies,
- exchange rates,
- geographic and portfolio concentration,
- derivatives,
- discretionary management,
- counterparty,
- durability,
- and changes in laws and/or tax regimes.

The net asset value may vary substantially on the upside as well as on the downside because of the financial instruments held in the portfolio. Under these circumstances, the invested capital may not be recovered entirely, even if the investment is held for the recommended investment period.

FUND'S ESG APPROACH - OVERVIEW

SUSTAINABLE INVESTMENT



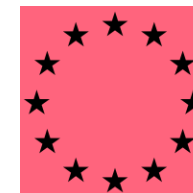
The fund promotes Environmental and social (E/S) characteristics and, although it does not aim at sustainable investment, it will include at least 0% of sustainable investments.

SUSTAINABLE INDICATORS Environmental, Social and Governance indicators



- Keep the fund's **Carbon Intensity** below that of the initial investment universe
- Maintain an average **level of independence of the Board of Directors** higher than that of the initial investment universe
- 20% of the less well rated securities from an ESG point of view are excluded from the investment universe

TAXONOMY ALIGNMENT



The management company considers it preferable, as a precautionary measure, to indicate that **the percentage of the fund's investments in activities aligned with the Taxonomy's environmental and social objectives represents 0%** of the net assets of the fund, as of the date of this document. However, the position will be reviewed as the underlying rules are finalised and the availability of reliable data increases over time.

For more information on the sustainability aspects of the fund, please refer to the document provided for in Article 10 of the SFDR entitled 'Publication of sustainability information' available on the website <https://www.im.natixis.com/fr/accueil>.

MARCH 2024: KEY POINTS

Seeyond SRI Europe MinVol

Performance: In March, the fund progressed by 2.4%, underperforming the MSCI Europe index, which ended the month at +3.9%. Since the beginning of the year, the fund's performance stands at 5.4% compared to 7.6% for the index.

Markets: Risky asset markets continued to advance in March despite profit-taking approaching the end of the quarterly exercise. Equity indices showed particularly robust performances, supported by the outperformance of Europe, where the banking sector recorded an impressive performance of 14% for the month. Additionally, US and Asian indices also recorded gains, albeit of lesser magnitude, while FANG+ stocks slightly underperformed.

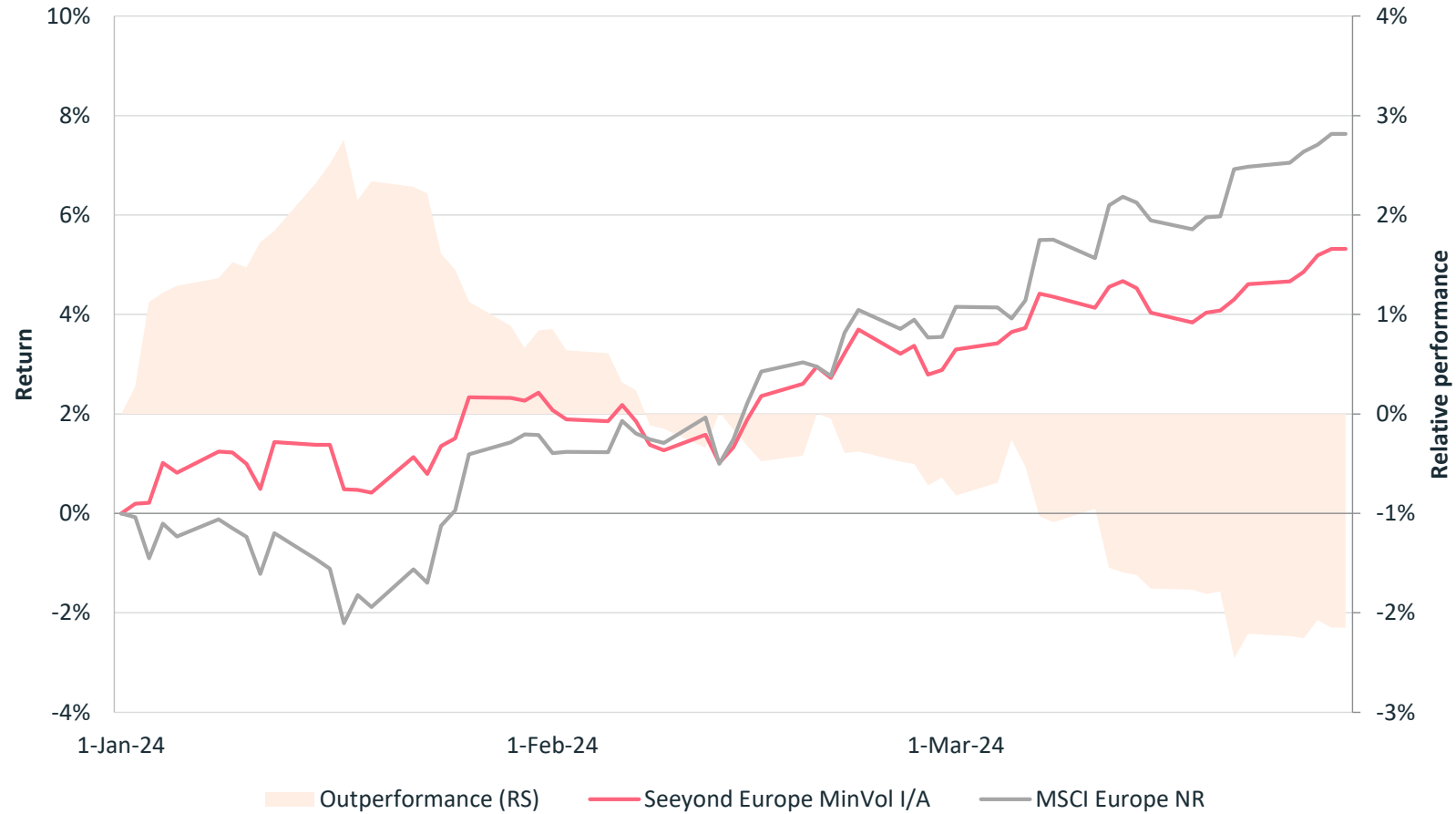
On the economic front, the US dynamics remain positive, thanks to resilient household consumption despite new inflationary pressures. In the Eurozone, surveys present a mixed picture. National surveys (INSEE, IFO) report a more favorable economic situation than the PMI. In China, industrial production and investment data are better than expected, confirming so far the government's expectations of achieving an annual growth rate of 5%.

Performance Analysis: The entire underperformance for the month can be attributed to a negative selection effect, concentrated within the Finance sector (underweighting of Banks), the Industrial sector (underweighting of Defense), and the Energy sector (underweighting of oil-related stocks). From a sector perspective, despite the strong monthly rally, the relative contribution is neutral, thanks to our underweighting of Technology and Cyclical Consumer stocks, which underperformed. Finally, in terms of top contributors for the month, we highlight the strong performances of Caixabank (+15.4% for the month), SIG Group (+12.0%), Spie (+13.1%), and Convatec (+16.4%).

Source: Ostrum, Bloomberg. Figures refer to previous years. Past performance does not guarantee future results.

YTD PERFORMANCE

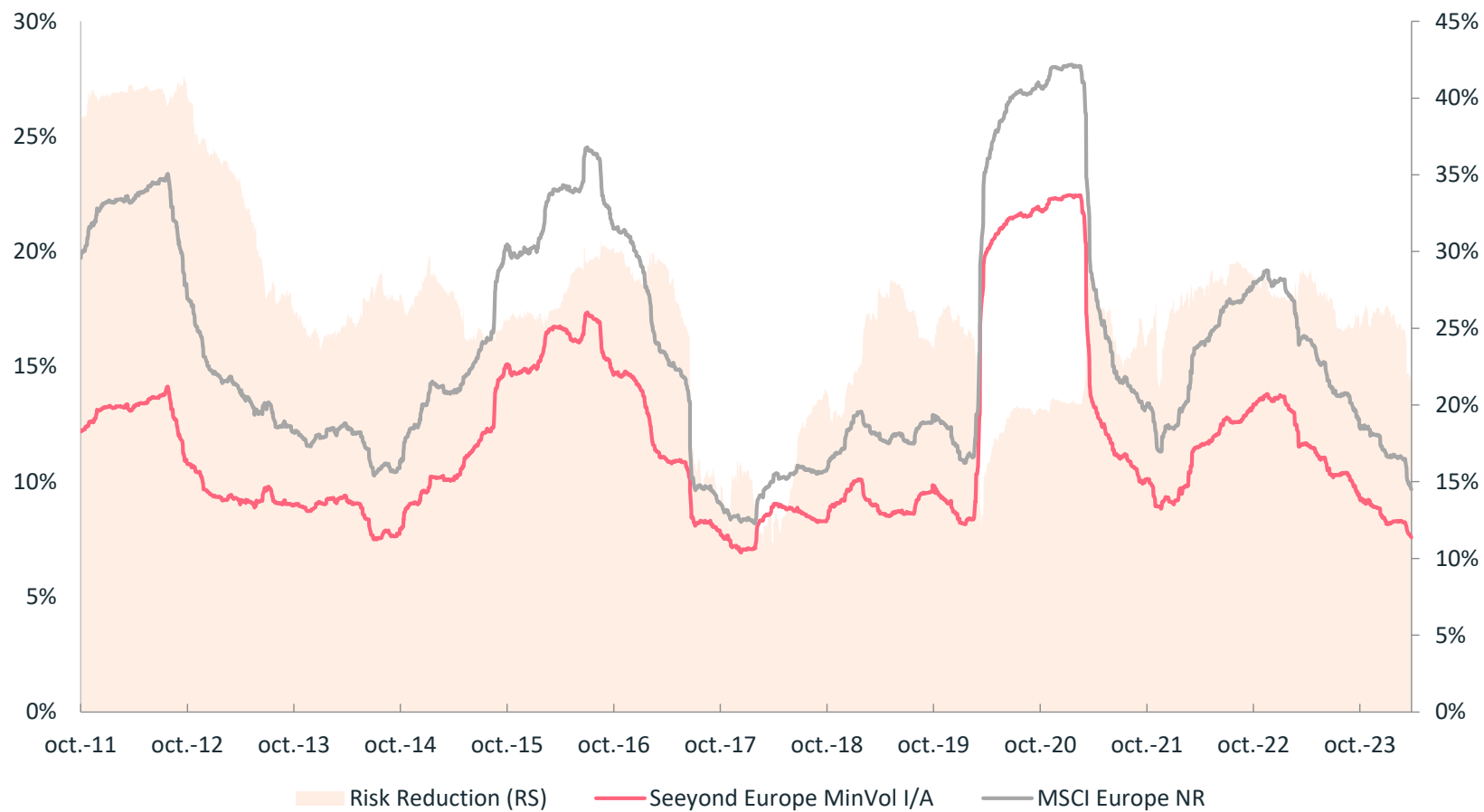
Seeyond SRI Europe MinVol



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1Y VOLATILITY

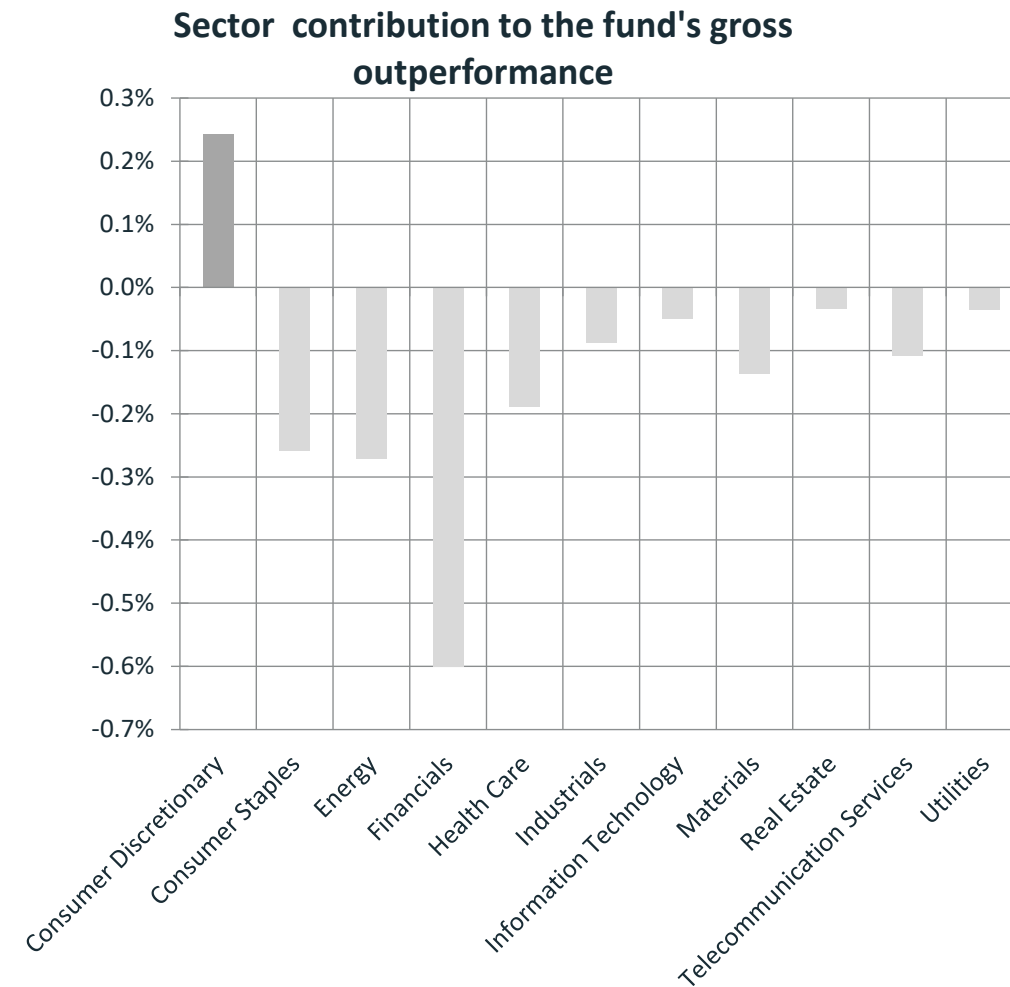
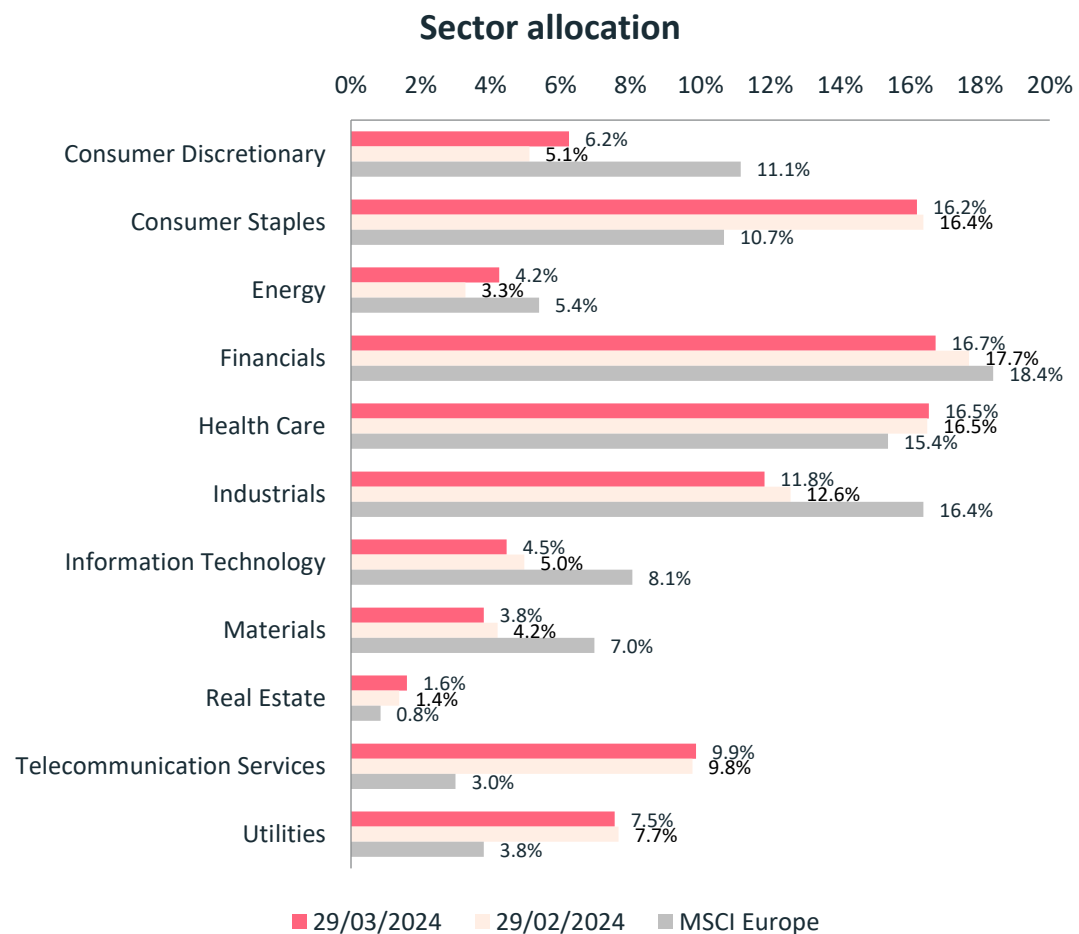
Seeyond SRI Europe MinVol



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MARCH 2024 – SECTOR VIEW

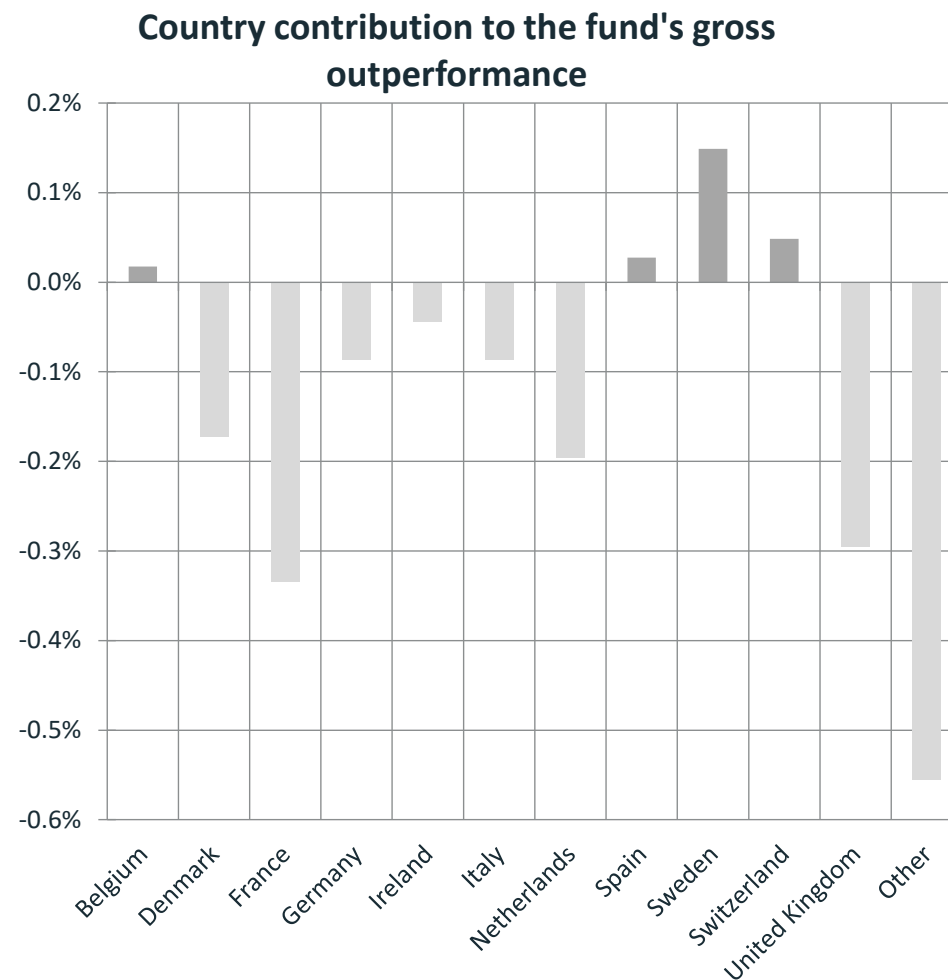
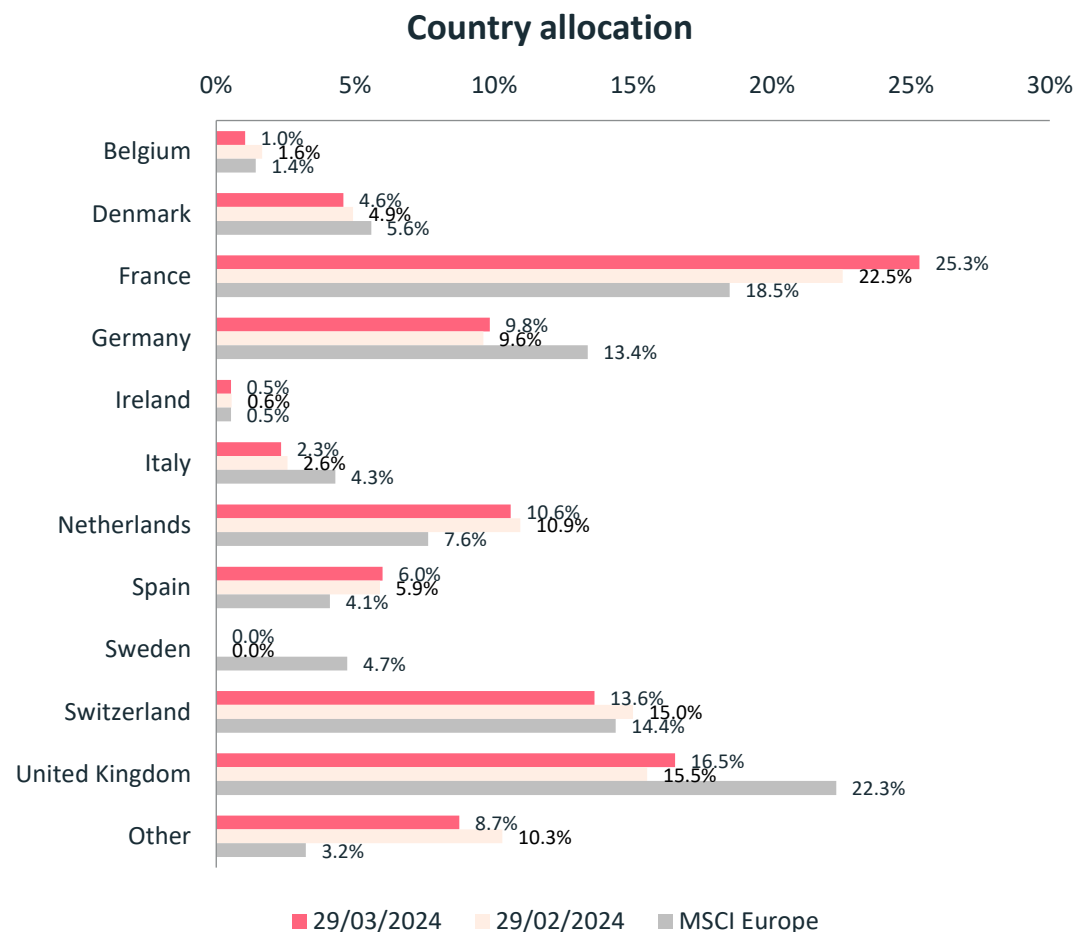
Seeyond SRI Europe MinVol



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI Europe NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

MARCH 2024 – GEOGRAPHIC VIEW

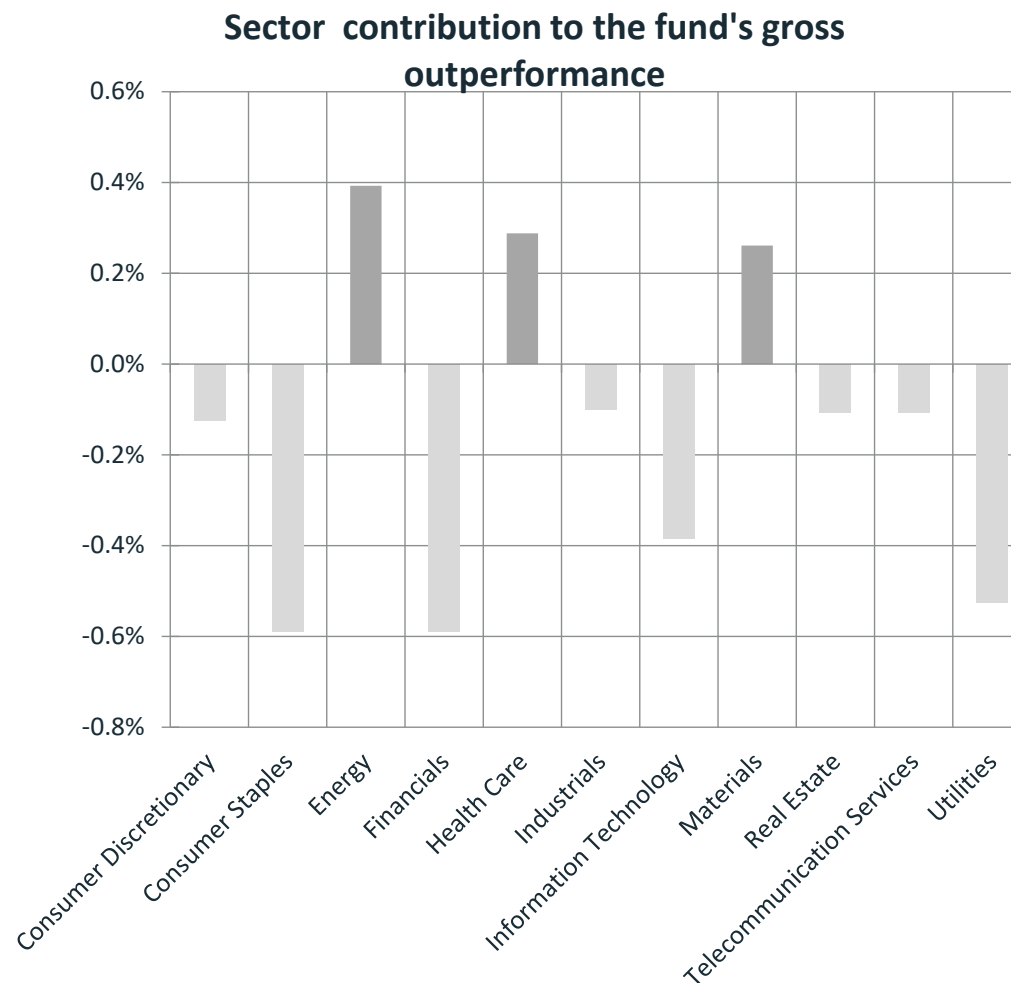
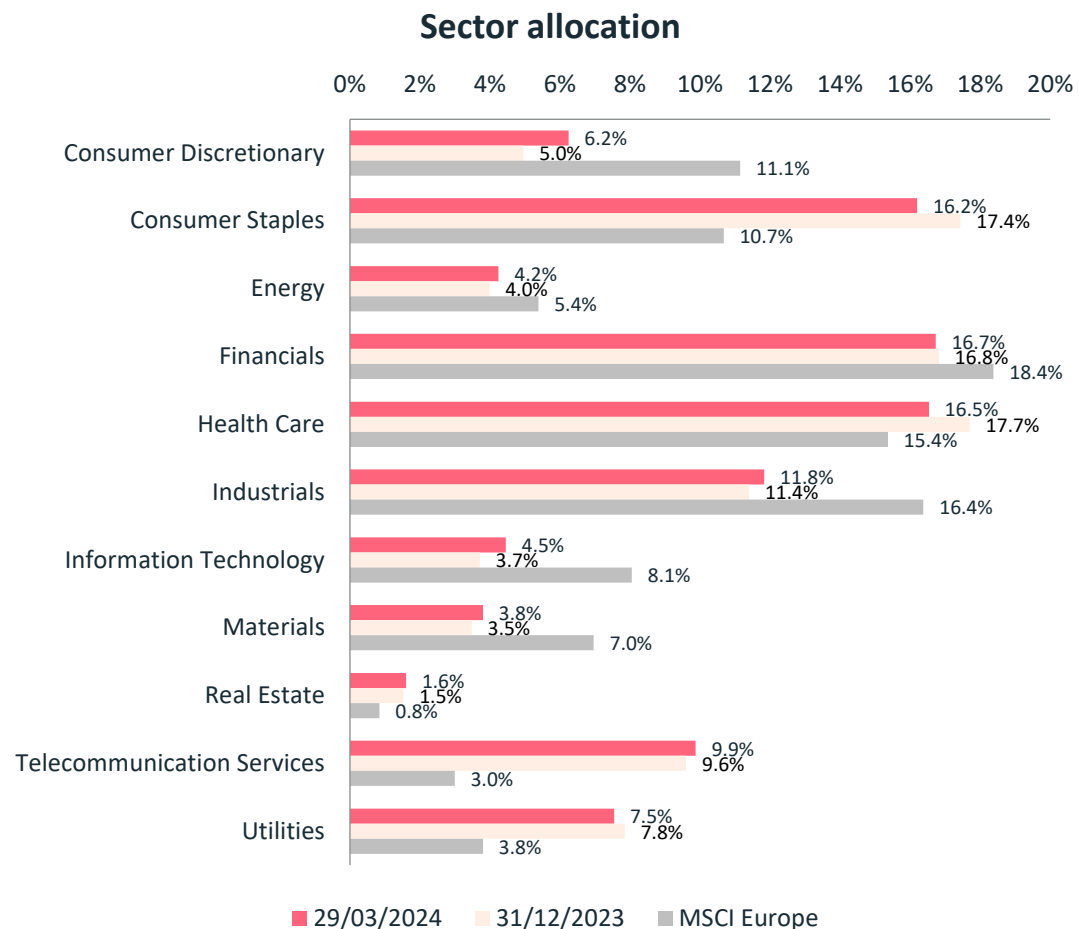
Seeyond SRI Europe MinVol



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YTD – SECTOR VIEW

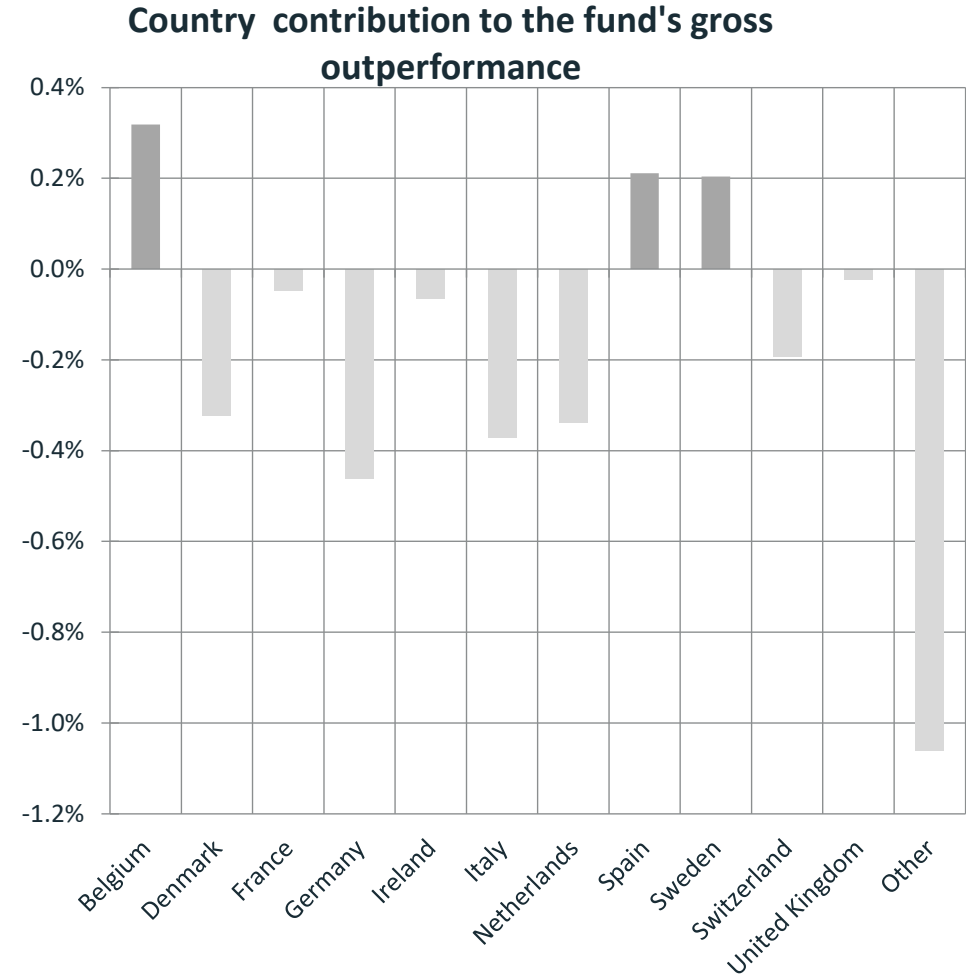
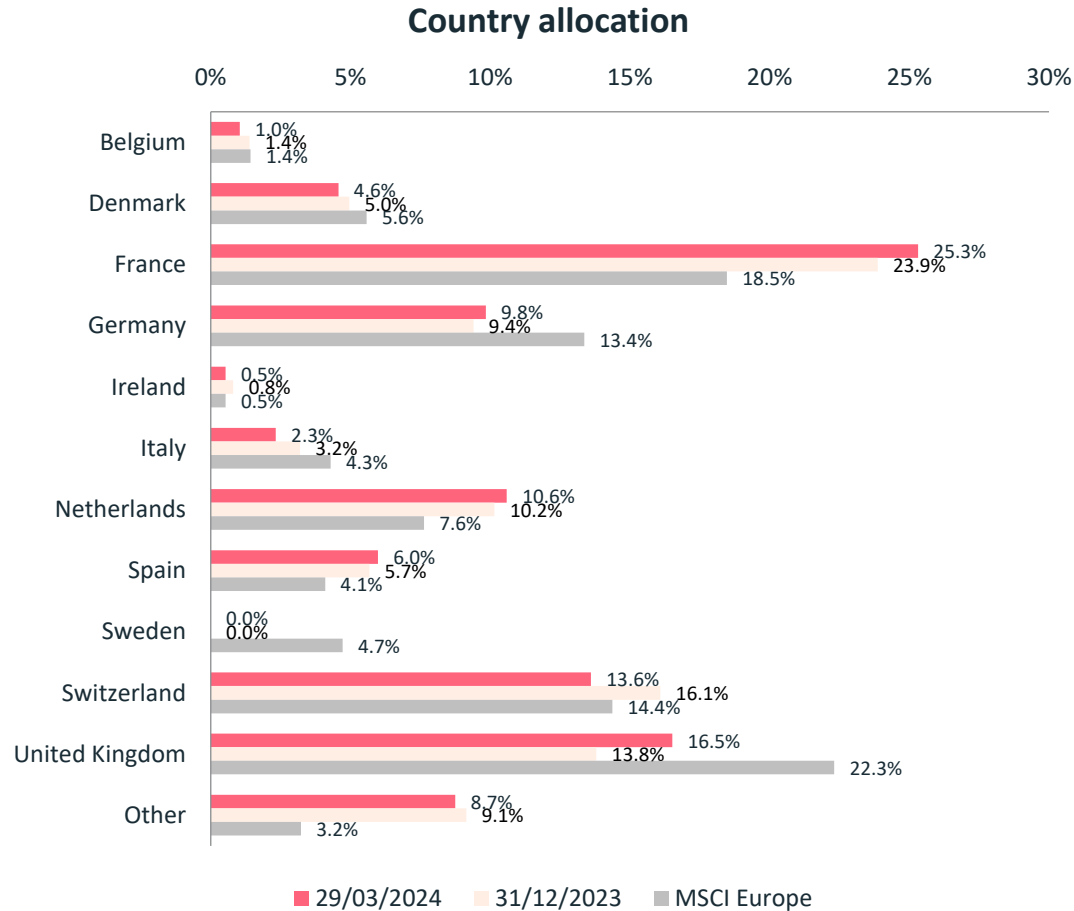
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Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI Europe NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

YTD – GEOGRAPHIC VIEW

Seeyond SRI Europe MinVol



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI Europe NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

MARCH 2024 – RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Europe MinVol

	Port Avg Weight	Performance	Total Effect
CaixaBank SA	1.76	15.36	0.17
Siemens Aktiengesellschaft	--	-3.27	0.10
SIG Group AG	0.97	11.95	0.07
ConvaTec Group Plc	0.48	16.40	0.07
LVMH Moet Hennessy Louis Vuitton SE	1.01	-1.08	0.07
Vivendi SE	1.54	-2.23	-0.09
Tryg A/S	1.60	-3.00	-0.11
Jeronimo Martins, SGPS S.A.	0.52	-16.91	-0.11
Gaztransport & Technigaz SA	1.72	-3.15	-0.13
Reckitt Benckiser Group plc	1.05	-9.67	-0.14

Source: Ostrum, Factset as of 29/03/2024.. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

YTD – RELATIVE PERFORMANCE CONTRIBUTORS

Seeyond SRI Europe MinVol

	Port Avg Weight	Performance YTD	Total Effect
CaixaBank SA	1.62	29.10	0.29
UCB S.A.	0.88	44.99	0.23
Rio Tinto plc	--	-9.39	0.14
Gaztransport & Technigaz SA	1.69	15.51	0.12
Infineon Technologies AG	--	-15.98	0.12
SAP SE	0.55	29.38	-0.23
Reckitt Benckiser Group plc	1.47	-15.62	-0.27
Novo Nordisk A/S Class B	1.81	26.83	-0.31
EDP-Energias de Portugal SA	1.18	-20.75	-0.36
ASML Holding NV	1.29	31.07	-0.43

Source: Ostrum, Factset as of 29/03/2024. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

TOP 10 POSITIONS

Seeyond SRI Europe MinVol

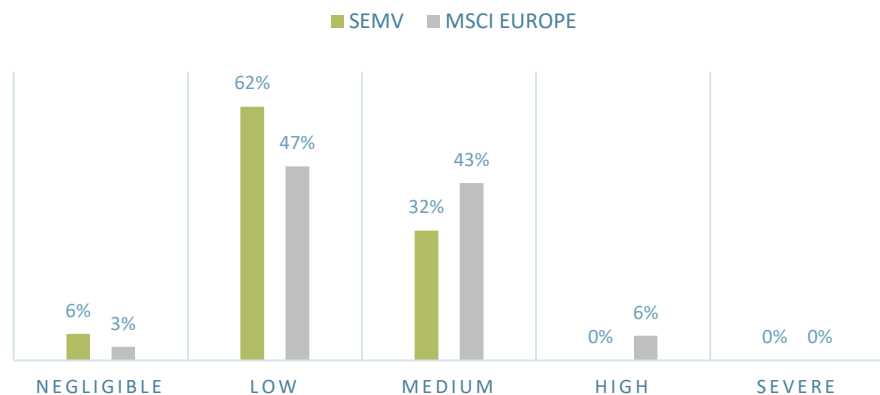
Nestle S.A.	2.15
Novartis AG	2.14
Royal KPN NV	2.09
Koninklijke Ahold Delhaize N.V.	2.07
Swisscom AG	2.01
Novo Nordisk A/S Class B	1.94
Unilever PLC	1.93
GSK plc	1.76
AstraZeneca PLC	1.74
CaixaBank SA	1.74

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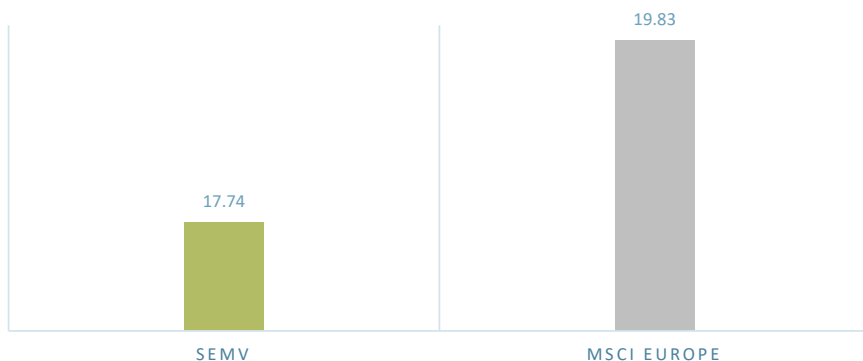
ESG REPORT

Seeyond SRI Europe MinVol

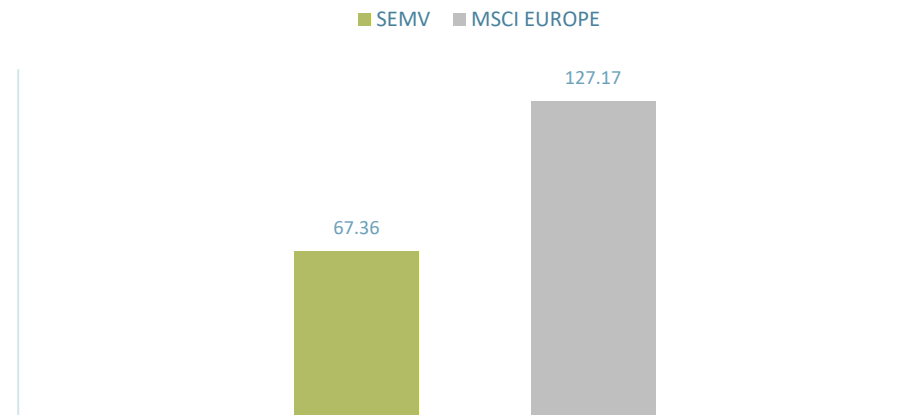
ESG RISK CATEGORY



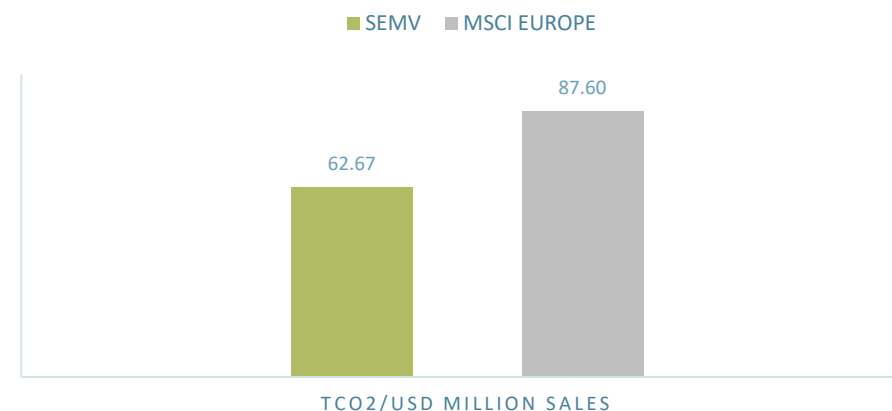
ESG RISK SCORE



CARBON EMISSIONS/M€ INVESTED



CARBON INTENSITY



Source: Ostrum, Sustainalytics, as of 29/03/2024. A company's ESG Risk Rating score is assigned to one of five ESG risk categories in the ESG Risk Rating:

Negligible Risk (Overall Score of 0-9.99 points): Enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors - **Low Risk** (10-19.99 points): Enterprise value is considered to have a low risk of material financial impacts driven by ESG factors - **Medium Risk** (20-29.99 points): Enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors - **High Risk** (30-39.99 points): Enterprise value is considered to have a high risk of material financial impacts driven by ESG factors - **Severe Risk** (40 and higher points): Enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors - The higher the score the higher the risk of material financial impacts driven by ESG factors. The carbon data used covers Scope 1 and 2 (Scope 3 is not included). Data from external sources and unaudited information and may require subsequent modifications. No responsibility or liability is accepted by (affiliate) for the adequacy, accuracy, completeness or reasonableness of such information.

CHARACTERISTICS

Seeyond SRI Europe MinVol

Management company	Natixis Investment Managers International		
Delegated Management company	Ostrum Asset Management		
Custodian	Brown Brothers Harriman		
Legal form	Sub-fund of the Luxembourg-domiciled Natixis AM Funds SICAV		
UCITS/AIF	UCITS		
Sub-fund inception date	17 June 2013		
Performance start date	30 September 2010		
Recommended investment horizon	5 years		
ISIN	I Share	R Share	SI Share
	LU0935229152	LU0935229400	LU0935229079
Reference currency	EUR		
Income allocation	Accumulation	Accumulation	Distribution
All-In Fees (p.a.)	0.75%	1.8%	0.45%
Minimum initial subscription	EUR 50,000	None	EUR 25,000,000
Minimum holding	One share	None	EUR 25,000,000
Maximum subscription fee including taxes ⁽¹⁾	None	4%	None
Maximum redemption fee including taxes	None		
Performance fee including taxes	None		
Minimum share fraction	One ten-thousandth		
Net Asset Value calculation	Every business day in both Luxembourg and France		
Cut-off time	D 1.30pm (Luxembourg time)		

Extracted from the sub-fund's prospectus. (1) Not paid to the sub-fund. Basis: net assets. Other share classes are available. Please refer to the sub-fund's legal documentation.

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Labels



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www.lelabelisr.fr

OSTRUM ASSET MANAGEMENT

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Ostrum Asset Management

Asset management company regulated by AMF under n° GP-18000014 – Limited company with a share capital of 50 938 997 euros – Trade register n°525 192 753 Paris VAT: FR 93 525 192 753 – Registered Office: 43, avenue Pierre Mendès-France, 75013 Paris – www.ostrum.com

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Amounts shown are expressed in USD unless otherwise indicated.

Natixis Investment Managers may decide to terminate its marketing arrangements for this fund in accordance with the relevant legislation



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