



An affiliate of



Marketing Communication

OSTRUM SRI GLOBAL MINVOL EQUITY

As of 30/04/2025

This fund is a Sub-fund of the Natixis AM Funds SICAV domiciled in Luxembourg and authorized by the financial regulator, the CSSF as a UCITS. Natixis Investment Managers International is the management company and has delegated financial management to Ostrum AM

Marketing Communication. Please refer to the prospectus of the fund and to the KIID before making any final investment decision
For investment professional use only.

- Enhancing your power to act



FUND RISKS

Ostrum SRI Global MinVol Equity

Investing in Ostrum SRI Global MinVol Equity potentially involves the following risks:

- a risk linked to capital loss,
- equity securities,
- model,
- small and mid capitalization companies,
- emerging markets,
- exchange rates,
- geographic and portfolio concentration,
- derivatives,
- discretionary management,
- counterparty,
- durability,
- and changes in laws and/or tax regimes.

The net asset value may vary substantially on the upside as well as on the downside because of the financial instruments held in the portfolio. Under these circumstances, the invested capital may not be recovered entirely, even if the investment is held for the recommended investment period.

FUND'S ESG APPROACH - OVERVIEW

SUSTAINABLE INVESTMENT



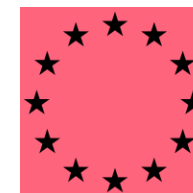
The fund promotes Environmental and social (E/S) characteristics and, although it does not aim at sustainable investment, it will include at least 0% of sustainable investments.

SUSTAINABLE INDICATORS Environmental, Social and Governance indicators



- Keep the fund's **Carbon Intensity** below that of the initial investment universe
- Maintain an average **level of independence of the Board of Directors** higher than that of the initial investment universe
- 20% of the less well rated securities from an ESG point of view are excluded from the investment universe

TAXONOMY ALIGNMENT



The management company considers it preferable, as a precautionary measure, to indicate that **the percentage of the fund's investments in activities aligned with the Taxonomy's environmental and social objectives represents 0%** of the net assets of the fund, as of the date of this document. However, the position will be reviewed as the underlying rules are finalised and the availability of reliable data increases over time.

For more information on the sustainability aspects of the fund, please refer to the document provided for in Article 10 of the SFDR entitled 'Publication of sustainability information' available on the website <https://www.im.natixis.com/fr/accueil>.

APRIL 2025 : KEY POINTS

Ostrum SRI Global MinVol Equity

Performance: In April, the fund recorded a performance of -1.9% compared to -4.1% for the MSCI AC World € Index. Since the beginning of the year, the fund's performance stands at +0.8% compared to -9.3% for the index.

Markets: April was a historic month for financial markets. The announcement of increased U.S. tariffs on "Liberation Day," followed by an announcement of a 90-day extension and a more accommodating speech from the U.S. President regarding the independence of Fed Chairman Jerome Powell, led global stocks to lose approximately 12% within three days, only to recover nearly all of that decline three weeks later. Despite this eventual stabilization, the significant rise in economic uncertainty is not without consequences, given the severe deterioration in regional surveys that indicate an extreme divergence from the still-resilient "hard data" (consumption, employment).

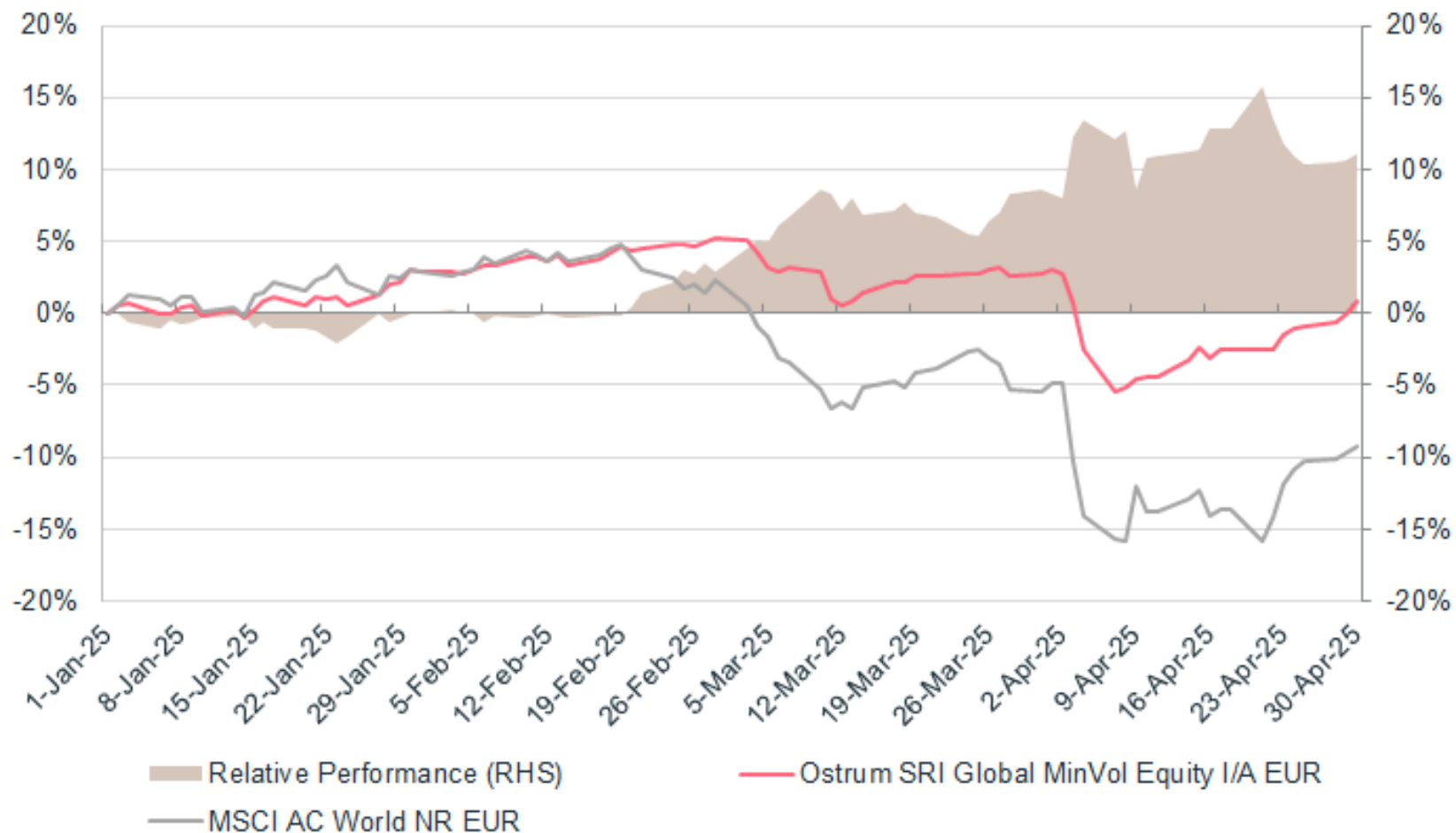
In this context, following the tariff impacts, future dynamics will be dictated by how the private sector and consumers navigate this new environment. To protect their margins, every company will need to decide between raising prices or reducing costs. Meanwhile, as wage increases that have supported growth in recent years normalize, households will have to choose between access to credit or a decrease in their consumption rate.

Performance Analysis: For the month, the fund's strong outperformance is attributed to a strong stock selection, namely within Communications (Swisscom, KPN, Orange) and Industrials (Wolters Kluwer, Vinci, Aena), then, to a lesser extent, to its geographical allocation that continues its positive contribution thanks to out Europe overweight.

Source: Ostrum, Bloomberg,. Figures refer to previous years. Past performance does not guarantee future results.

PERFORMANCE YTD

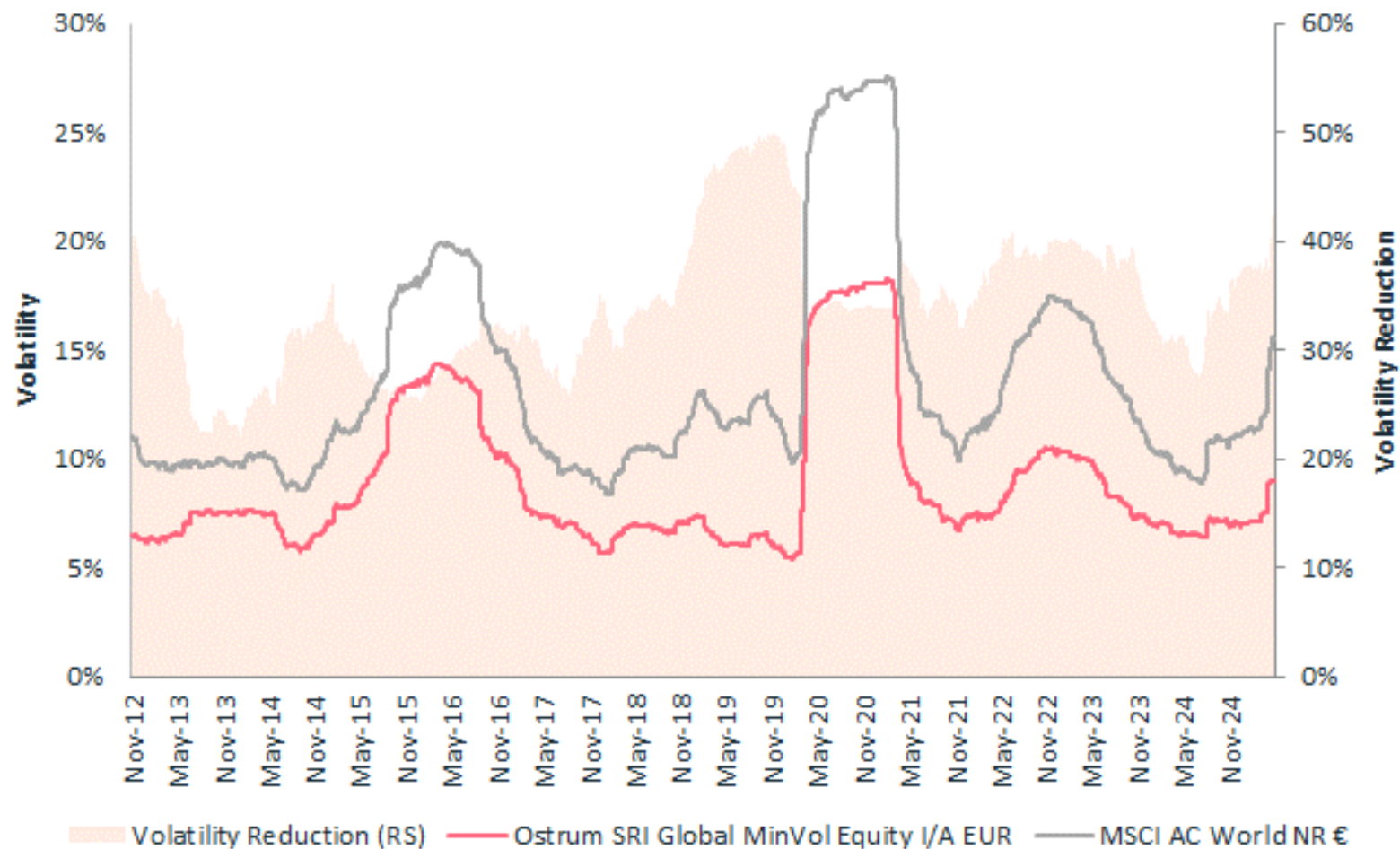
Ostrum SRI Global MinVol Equity



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1Y ROLLING VOLATILITY REDUCTION

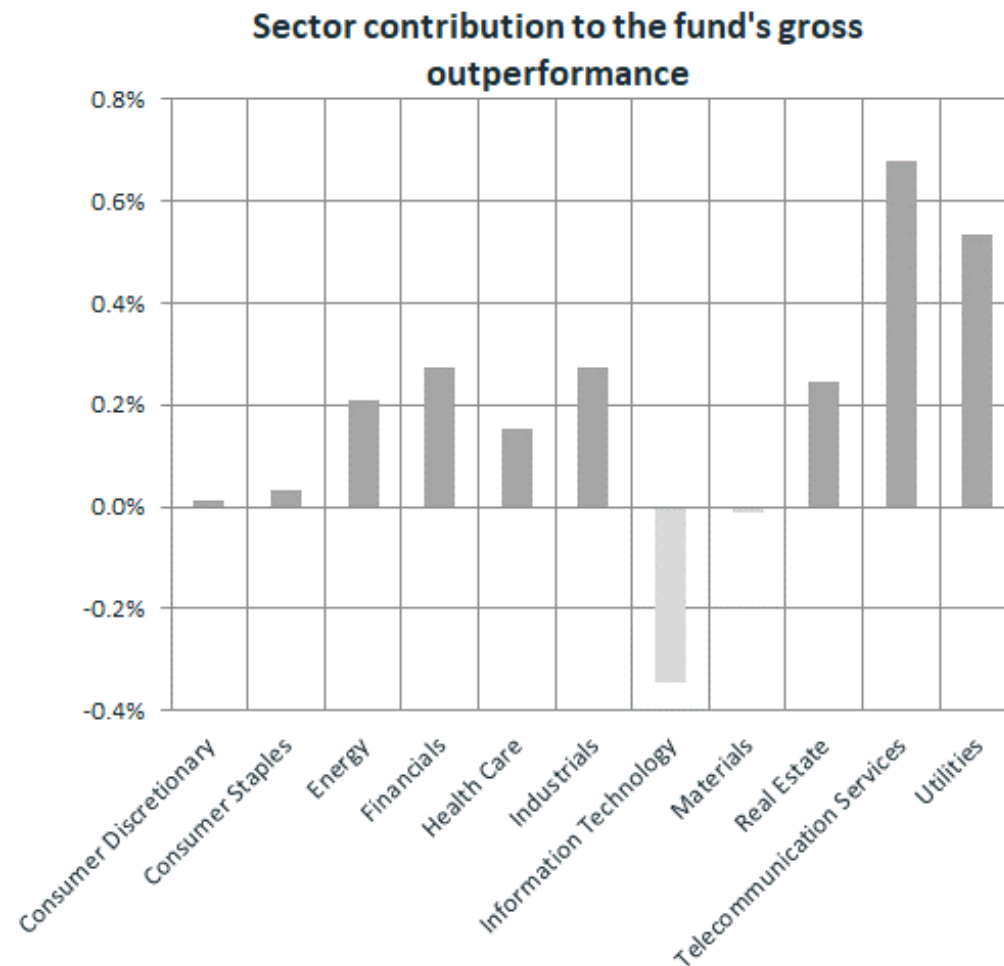
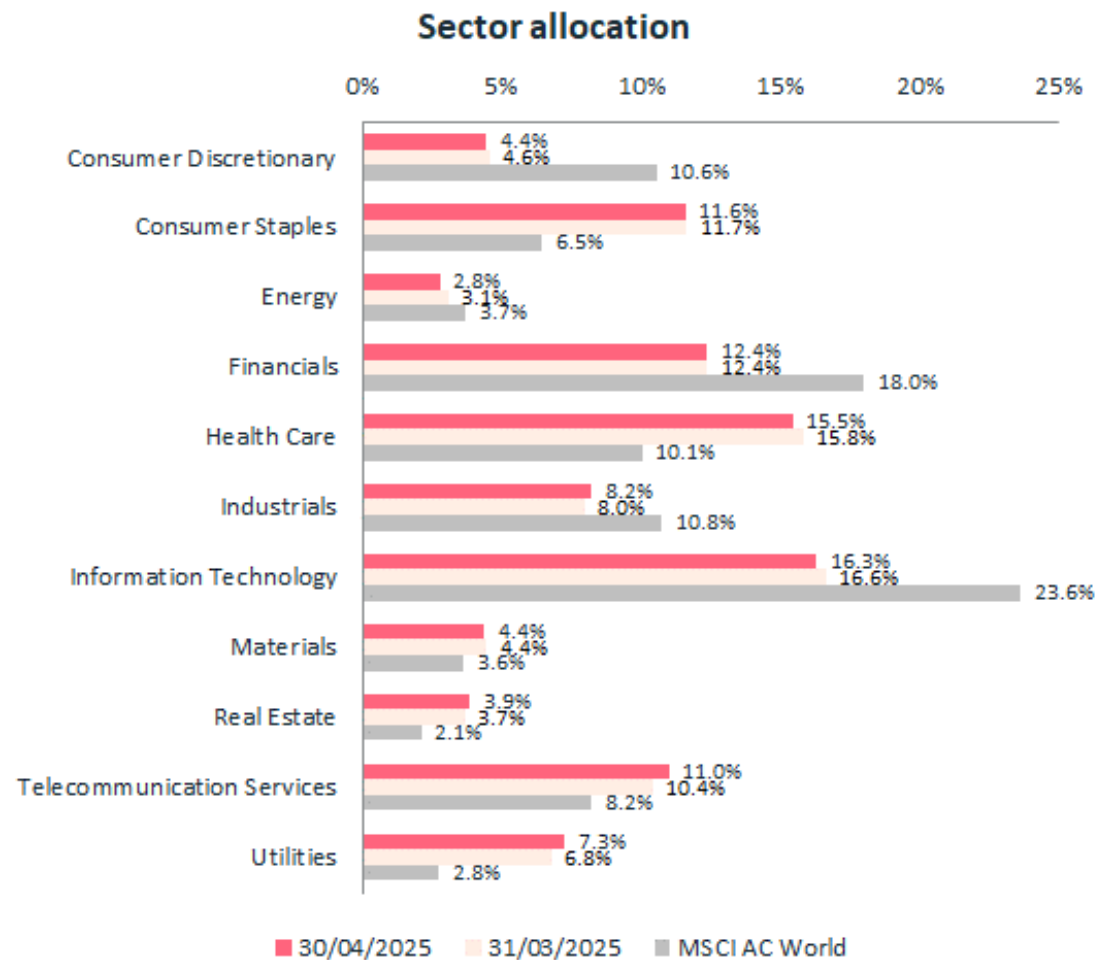
Ostrum SRI Global MinVol Equity



Source: Ostrum, Bloomberg,. Figures refer to previous years. Past performance does not guarantee future results.

APRIL 2025 – SECTOR VIEW

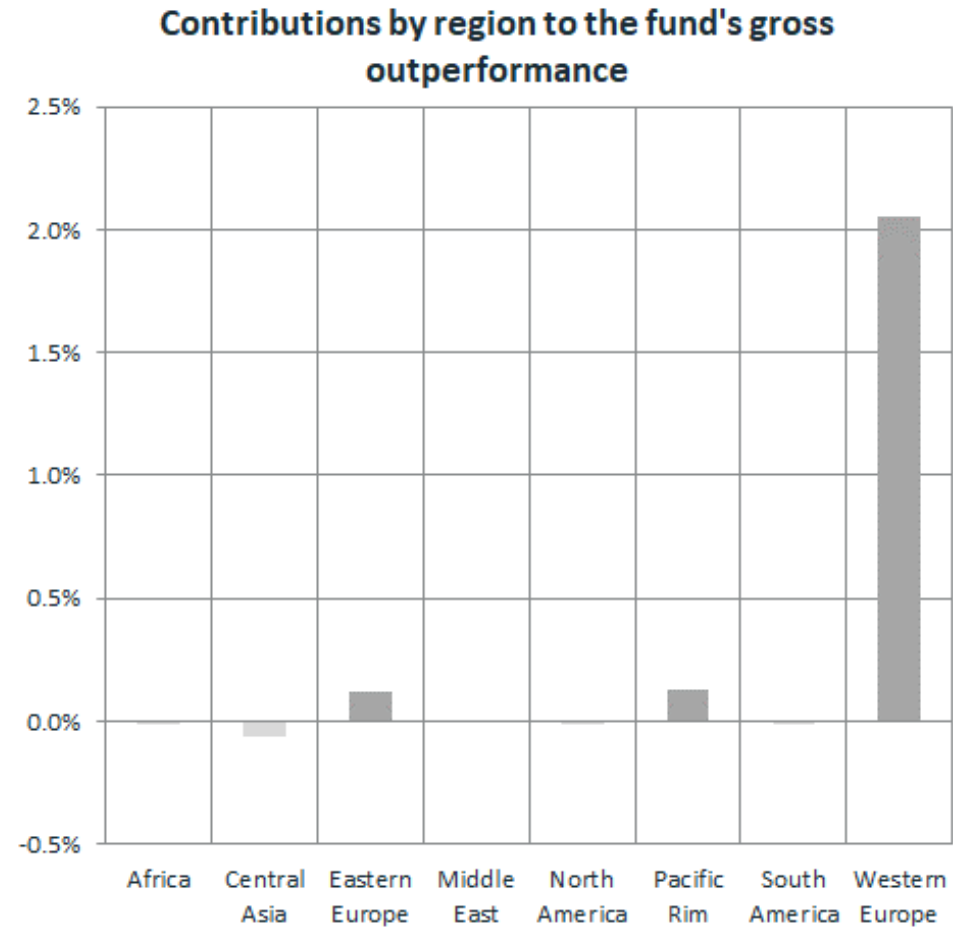
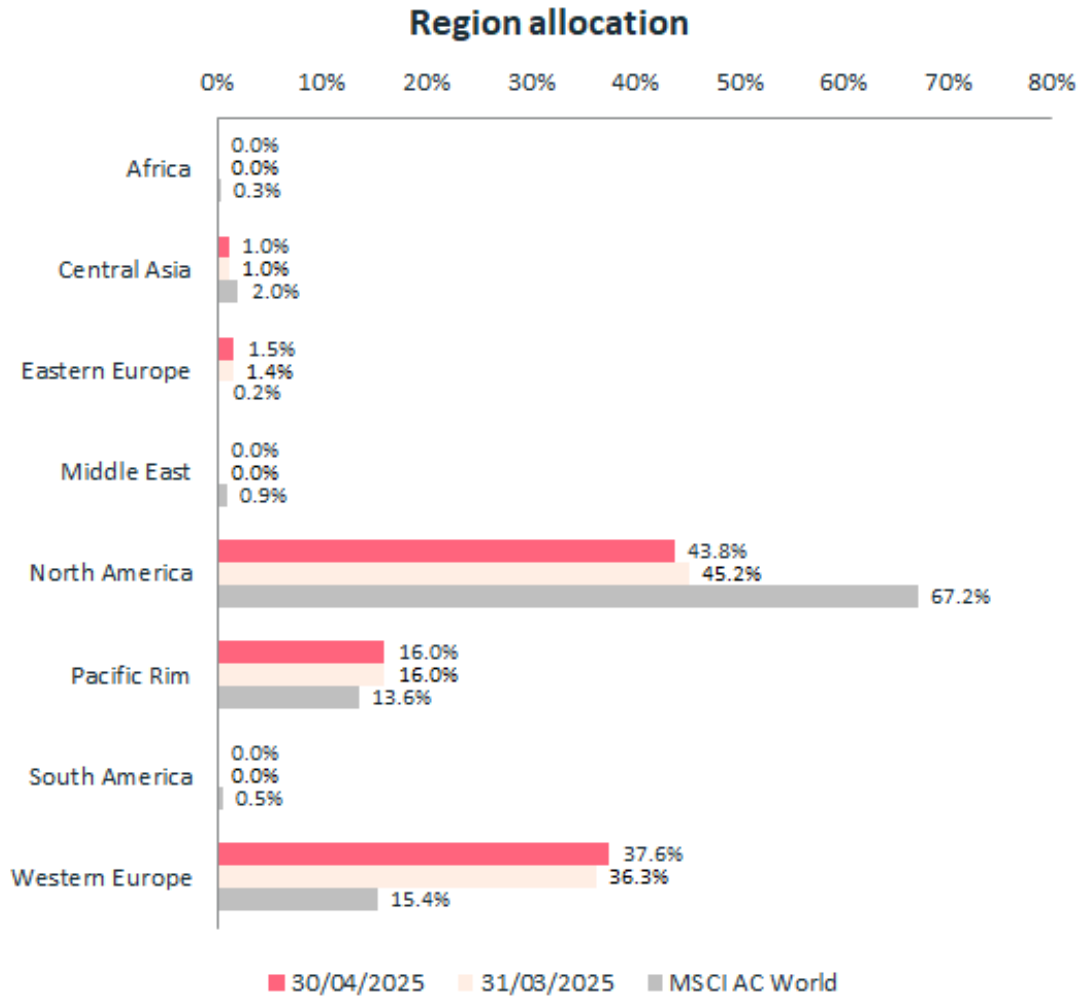
Ostrum SRI Global MinVol Equity



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

APRIL 2025 – COUNTRY VIEW

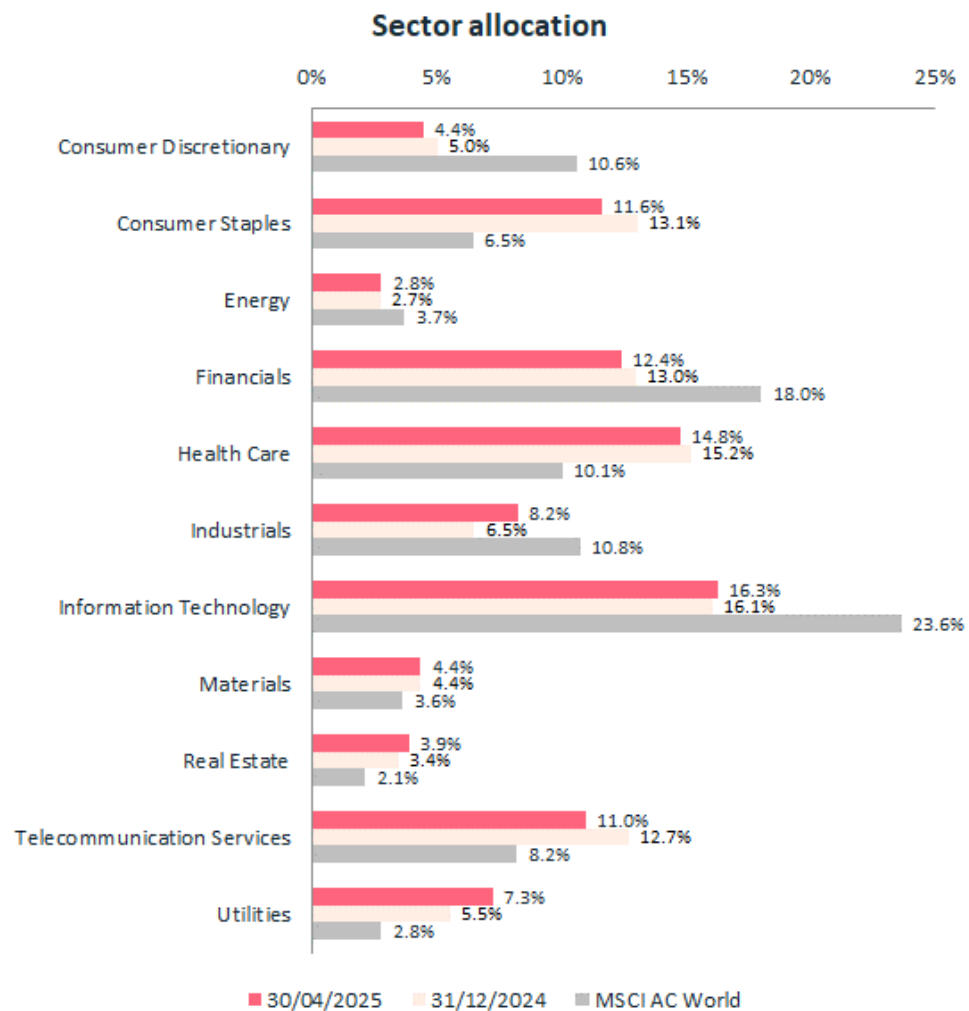
Ostrum SRI Global MinVol Equity



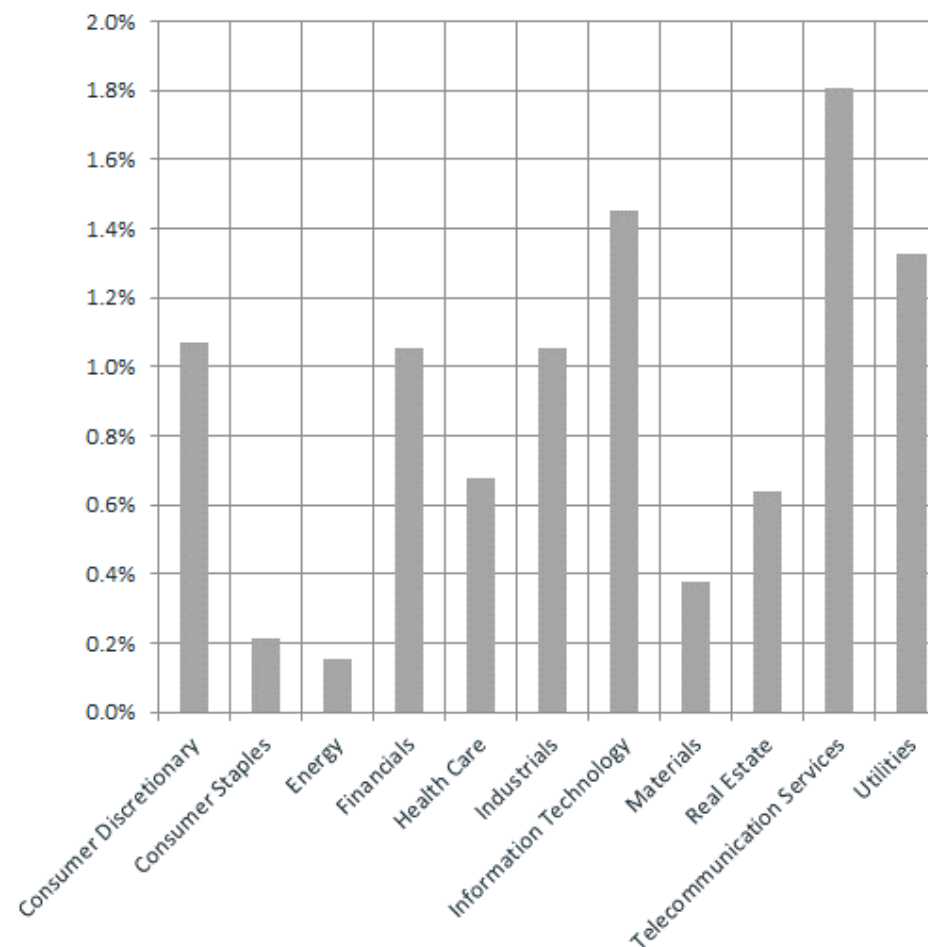
Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

YTD – SECTOR VIEW

Ostrum SRI Global MinVol Equity



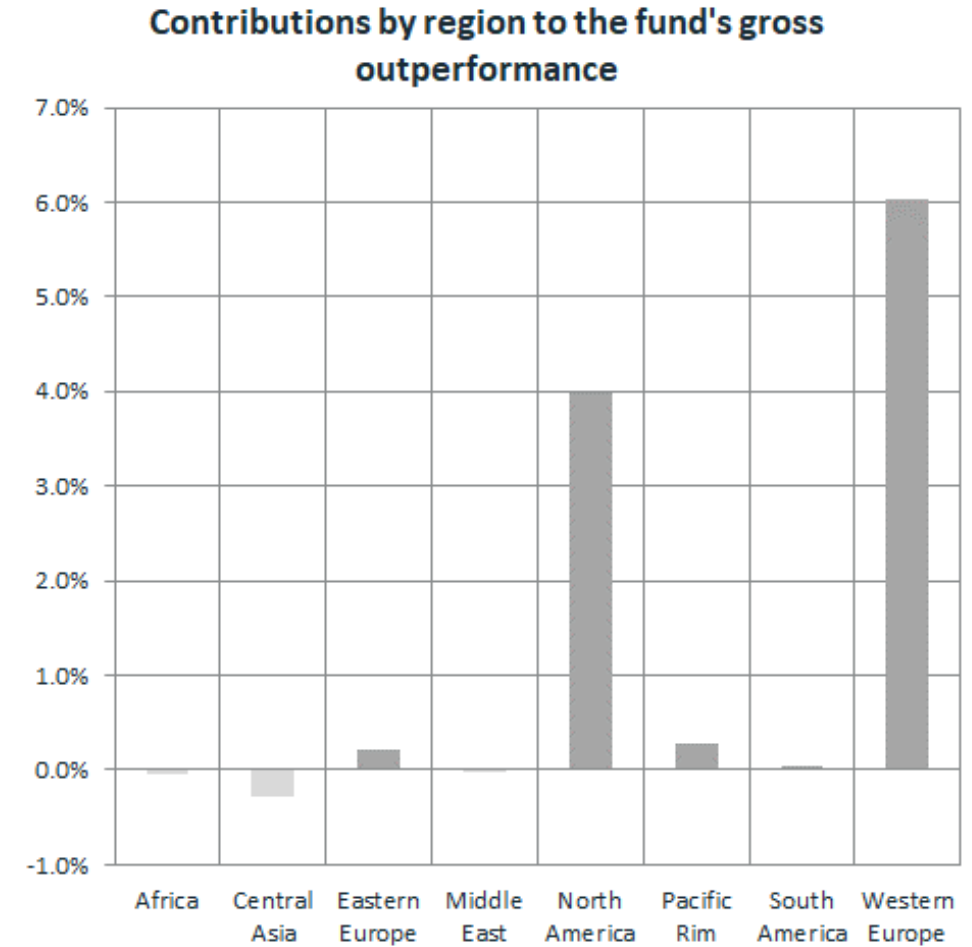
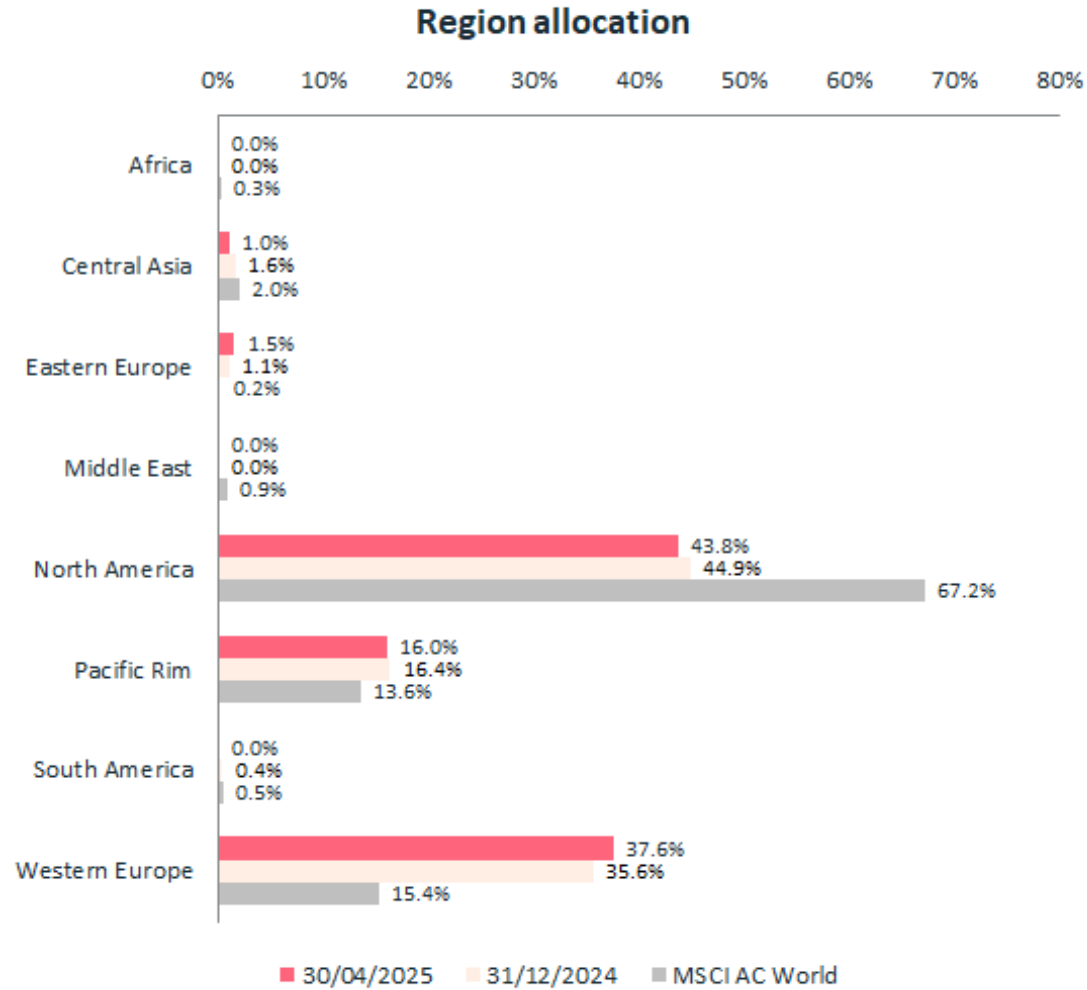
Sector contribution to the fund's gross outperformance



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

YTD – COUNTRY VIEW

Ostrum SRI Global MinVol Equity



Source: Ostrum, Factset. Based on the fund's outperformance (gross of all fees) vs the MSCI World AC NR EUR index. Figures refer to previous years. Past performance does not guarantee future results.

APRIL 2025 – RELATIVE PERFORMANCE CONTRIBUTORS

Ostrum SRI Global MinVol Equity

	Port Avg Weight	Performance	Total Effect
Swiss Prime Site AG	1.75	9.56	0.22
Apple Inc.	0.54	-9.09	0.18
Swisscom AG	1.13	10.44	0.15
Euronext NV	1.14	9.95	0.15
UnitedHealth Group Incorporated	--	-25.35	0.14
Palantir Technologies Inc. Class A	--	33.35	-0.09
LyondellBasell Industries NV	0.53	-21.43	-0.10
Netflix, Inc.	--	15.32	-0.11
Baker Hughes Company Class A	0.63	-23.46	-0.13
Broadcom Inc.	--	9.24	-0.14

Source: Ostrum, Factset as of 30/04/2025. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

YTD - RELATIVE PERFORMANCE CONTRIBUTORS

Ostrum SRI Global MinVol Equity

	Port Avg Weight	Performance YTD	Total Effect
NVIDIA Corporation	--	-26.11	0.70
Apple Inc.	0.68	-22.64	0.58
Leonardo SpA	0.74	76.63	0.48
Swiss Prime Site AG	1.59	21.43	0.46
Tesla, Inc.	--	-36.35	0.40
Arista Networks, Inc.	0.56	-32.20	-0.13
Berkshire Hathaway Inc. Class B	--	7.16	-0.13
PTC Inc.	0.87	-23.22	-0.14
Netflix, Inc.	--	15.66	-0.14
Hologic, Inc.	0.89	-26.46	-0.17

Source: Ostrum, Factset as of 30/04/2025. Reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity

TOP 10 HOLDINGS

Ostrum SRI Global MinVol Equity

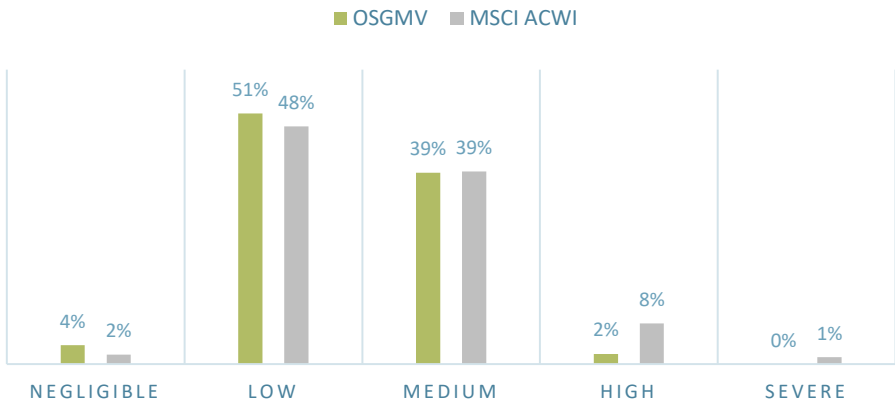
Microsoft Corporation	2.17
Swiss Prime Site AG	1.80
Johnson & Johnson	1.37
Cisco Systems, Inc.	1.32
Quest Diagnostics Incorporated	1.24
Danone SA	1.23
Royal KPN NV	1.21
Euronext NV	1.18
Sanofi SA	1.18
Swisscom AG	1.16

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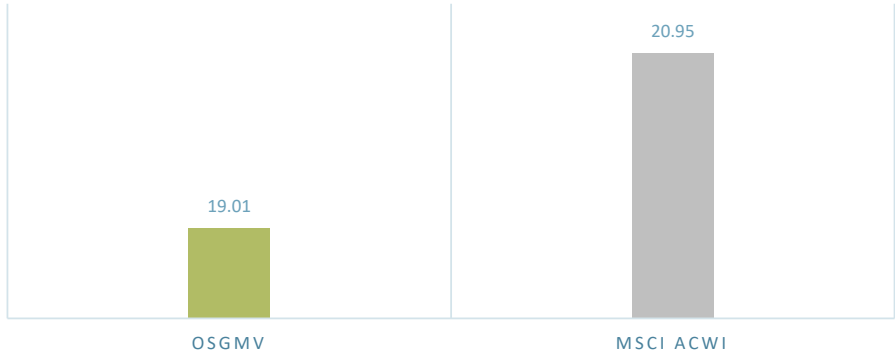
ESG REPORT

Ostrum SRI Global MinVol Equity

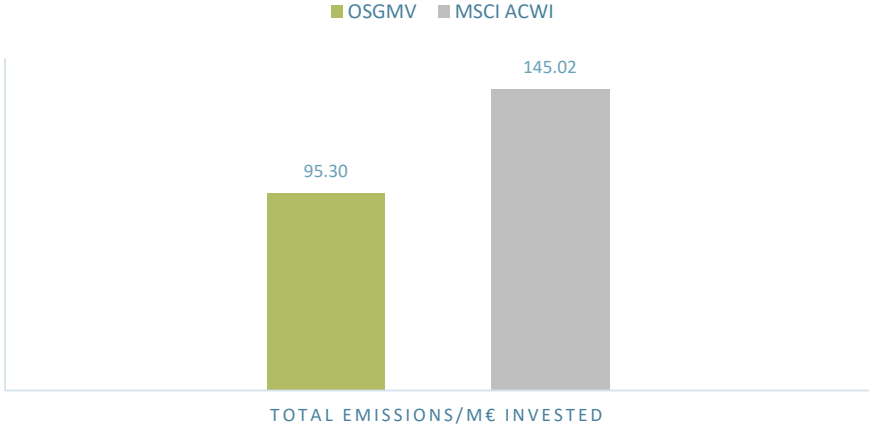
ESG RISK CATEGORY



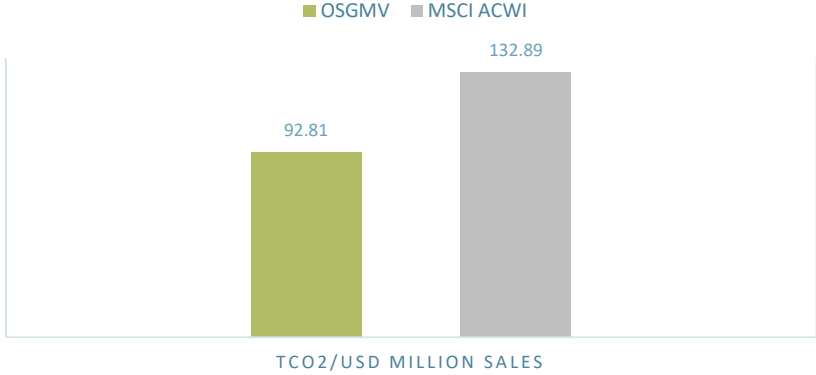
ESG RISK SCORE



CARBON EMISSIONS/M€ INVESTED



CARBON INTENSITY



Source: Ostrum, Sustainalytics, as of 30/04/2025. A company's ESG Risk Rating score is assigned to one of five ESG risk categories in the ESG Risk Rating:
Negligible Risk (Overall Score of 0-9.99 points): Enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors - **Low Risk** (10-19.99 points): Enterprise value is considered to have a low risk of material financial impacts driven by ESG factors - **Medium Risk** (20-29.99 points): Enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors - **High Risk** (30-39.99 points): Enterprise value is considered to have a high risk of material financial impacts driven by ESG factors - **Severe Risk** (40 and higher points): Enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors - The higher the score the higher the risk of material financial impacts driven by ESG factors. The carbon data used covers Scope 1 and 2 (Scope 3 is not included). Data from external sources and unaudited information and may require subsequent modifications. No responsibility or liability is accepted by (affiliate) for the adequacy, accuracy, completeness or reasonableness of such information.

OSTRUM SRI GLOBAL MINVOL EQUITY

Fund features

Management company	Natixis Investment Managers International			
Delegated Management company	Ostrum Asset Management			
Custodian	Brown Brothers Harriman			
Legal form	Sub-fund of the Luxembourg-domiciled Natixis AM Funds SICAV			
UCITS/AIF	UCITS			
Sub-fund inception date	17 June 2013			
Performance start date	17 October 2011			
Recommended investment horizon	5 years			
ISIN	I Share	R Share	SI Share	HI Share
	LU0935230671	LU0935231216	LU1613089868	LU0935230838
Reference currency	EUR	EUR	EUR	USD
Income allocation			Accumulation	
All-In Fees (p.a.)	0.75%	1.8%	0.45%	0.75%
Minimum initial subscription	EUR 50,000	None	EUR 25,000,000	USD 50,000
Minimum holding	One share	None	EUR 25,000,000	None
Maximum subscription fee including taxes ⁽¹⁾	None	4%	None	None
Maximum redemption fee including taxes				None
Performance fee including taxes				None
Minimum share fraction				One ten-thousandth
Net Asset Value calculation			Every business day in both Luxembourg and France	
Cut-off time			D 1.30pm (Luxembourg time)	

Extracted from the fund's prospectus. (1) Not paid to the sub-fund. Basis: net assets. Other share classes are available. Please refer to the fund's legal documentation.

DISCLAIMER

Swing Pricing

In order to protect fund's shareholders, a methodology of adjustment of the Net Asset Value is implemented, including a trigger threshold. It is not possible to precisely forecast if this mechanism will be applied in the future, neither the frequency at which the management company will implement these adjustments. More information on this methodology called "swing pricing" on our website www.ostrum.com.

Redemption cap mechanism ("Gates")

The management company may implement the so-called "Gates" mechanism to spread out redemption requests from the Fund's investors over several net asset values, if they exceed a certain level, determined objectively. It may decide not to execute all redemptions at a single net asset value, regardless of the implementation of the management strategy, in the event of "unusual" market conditions that degrade liquidity in financial markets and if it is in the best interest of the investors.

OSTRUM ASSET MANAGEMENT

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The characteristics, fees and risk return profile connected to investment in a fund are described in the Key Information Investor Document (KIID) of this fund. The KIID and periodic documents are available from Ostrum Asset Management upon request. In the case of funds that qualify for a special tax status, we remind potential investors that the special tax conditions depend on the individual situation of each customer and that such conditions may be subject to future modification.

To obtain a summary of investor rights in the official language of your jurisdiction, please consult the legal documentation section of the website www.ostrum.com.

Under Ostrum Asset Management's social responsibility policy, and in accordance with the treaties signed by the French government, the funds directly managed by Ostrum Asset Management do not invest in any company that manufactures, sells or stocks anti-personnel mines and cluster bombs.

Ostrum Asset Management voting and engagement policy as well as transparency code are available on its website : www.ostrum.com

Ostrum Asset Management

Asset management company regulated by AMF under n° GP-18000014 – Limited company with a share capital of 50 938 997 euros – Trade register n°525 192 753 Paris VAT: FR 93 525 192 753 – Registered Office: 43, avenue Pierre Mendès-France, 75013 Paris – www.ostrum.com

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Limited company with a share capital of 50 938 997 euros

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INVESTMENT MANAGERS