

## **“NATIXIS AM FUNDS”**

**Société d’investissement à capital variable**

**Registered Office: 5 allée Scheffer, L-2520 Luxembourg**

**Grand-Duché de Luxembourg**

**R.C. Luxembourg B 177 509**

**(hereinafter the “SICAV”)**

### **NOTICE TO SHAREHOLDERS**

Dear Sir, dear Madam,

We are writing on behalf of the SICAV, which is managed by Natixis Asset Management, a BPCE Group management company<sup>1</sup>. The Board of Directors has decided to bring the following modifications to the Prospectus of the SICAV.

The changes described hereafter will come into force on June 20, 2017 and will be reflected in the next updated SICAV prospectus.

The Key Investor Information Documents (KIID) and the SICAV prospectus, which describe the features of the SICAV in full, may be obtained without any charge:

- At the registered office of Natixis Asset Management:

Immeuble Grand Seine  
21 Quai d’Austerlitz  
75634 Paris Cedex 13, France

These will be sent to your attention within one week of receipt of a written request; or

- On the website [www.nam.natixis.com](http://www.nam.natixis.com).

Luxembourg, June 14<sup>th</sup>, 2017

The Board of Directors of the SICAV

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<sup>1</sup> Natixis Asset Management is a management company approved by the “*Autorité des Marchés Financiers*” (French financial markets authority) under number GP 90-009.

## **H2O Lux Allegro Sub-Fund**

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Shareholders of the sub-fund H2O Lux ALLEGRO are informed of the implementation of a “swing pricing” mechanism in H2O Allegro, which is the master fund of H2O Lux ALLEGRO, as of June 20, 2017.

### ***Swing pricing***

*In order to protect the interest of its shareholders when subscriptions or net redemptions exceed a certain threshold on any calculation day of its net asset value per share, the Master applies a swing pricing mechanism consisting in adjusting the net asset value per share upwards or downwards by a given swing factor as described in more details in the prospectus of the Master available on the website: [www.h2o-am.com](http://www.h2o-am.com).*

The next update of the SICAV Prospectus will reflect the above mentioned modification.

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